

MASS.
P.D.
1953
sec. D

* UMASS/AMHERST *



312066 0285 1889 0

Digitized by the Internet Archive
in 2010 with funding from
Boston Library Consortium Member Libraries

U OF MASS/AMHERST LIBRARY

RECEIVED

SEP 21 1963

DOCUMENTS COLLECTION

The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES



ANNUAL REPORT
of the
COMMISSIONER OF BANKS
for the
YEAR ENDING DECEMBER 31, 1953

SECTION D
Relating to
TRUST COMPANIES AND CERTAIN
OTHER FINANCIAL INSTITUTIONS

The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES
109 STATE HOUSE, BOSTON

Comissioner of Banks
TIMOTHY J. DONOVAN

Deputy Commissioner of Banks
DANIEL J. O'CONNOR

Director of Trust Company Examinations
FRANK A. HANNAN

Assistant Director of Trust Company Examinations
GEORGE W. BARRON

Attorney
JOHN P. CLAIR

Director of Research and Statistics
GEORGE C. MANSFIELD

CONTENTS

	PAGE
Trust Companies :	
Abstracts of Annual Reports	16
Aggregate Statements, etc.	59
Alphabetical Index	1
General Remarks	iv
Lists Showing Location, President, Treasurer, Directors, etc.	4
Corporations Subject to General Laws, Chapter 172A :	
General Remarks	vii
Statements of Condition	74
Miscellaneous Financial Institutions :	
Brown Brothers Harriman & Company, Statement of Condition	79
Massachusetts Hospital Life Insurance Co., Balance Sheets	78
Transmission Agencies :	
General Remarks	vii
Statements of Amounts Transmitted	77

The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS
STATE HOUSE, BOSTON, APRIL 1, 1954

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

Pursuant to the provisions of General Laws, Chapter 167, section 9, as most recently amended by section 1 of Chapter 592 of the Acts of 1949, I have the honor of submitting to you herewith, the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions for the year ending December 31, 1953.

In accordance with the amended provisions of the above mentioned statute, a report will be rendered each year embracing a review of pertinent facts, figures and conditions pertaining to all institutions under the supervision of this department. This report will cover a calendar year.

In addition, reports pertaining to particular types of supervised institutions will be submitted each year. These reports, which will include statements of condition and miscellaneous statistical data relating to the institutions individually and collectively, will cover yearly periods ending in the months indicated in the following table:

Co-operative Banks and Savings and Loan Associations	April
Credit Unions	June
Savings Banks and Institutions for Savings	October
Trust Companies and Certain Other Financial Institutions	December

Respectfully,

TIMOTHY J. DONOVAN
Commissioner of Banks

TRUST COMPANIES

The combined resources of the commercial and savings departments of the 58 trust companies as of December 31, 1953 totalled \$1,544,194,000, a decrease of \$5,668,000 since December 31, 1952.

The total capital funds of all departments of trust companies increased in the amount of \$4,784,000 during the same period and as of December 31, 1953 totalled \$146,537,000 or about 9.49% of the combined resources of their commercial and savings departments. The computation of capital funds includes \$13,186,000 of so-called valuation reserves which for statistical and other reasons are here treated as capital reserves.

The general trend observed in the past few years towards higher earnings is continuing and has actually been accelerated in the operation of trust companies in this state during the past year. Net profits after income taxes, representing the take home pay of the bank, also showed a substantial increase. The ratio of net operating earnings after taxes to the total assets of all trust companies was larger than it has been for the past twelve years.

Commercial Departments

The holdings in these departments of U. S. Government obligations suffered a notable decline, to some degree offset by another substantial increase in state, county and municipal obligations. Loans on the other hand were greater in the aggregate by over \$30,000,000, almost one-half of which is attributable to the rapid continuing growth of the Installment Loan account. The decline in government bond holdings and some reduction of the cash position was necessary in order to finance the expansion of the loan portfolio since there was a net decrease in deposits in this department of more than \$7,000,000. This of course meant a loss of liquidity to some degree but cash and U. S. Government bonds still represent the majority of the assets, constituting 56% of the total. This change in the character of the assets, however, has placed the emphasis on earning assets resulting in much better earnings in these departments during 1953 both before and after taxes than trust companies have enjoyed for a great many years. Despite the loss in deposits the number of depositors has increased from 393,248 to 412,692.

Savings Departments

The total resources of the 52 savings departments aggregated \$269,201,000, a decrease of \$5,515,000 since December 31, 1952. Certain economies of operation, principally the freedom from state and federal taxation on income, that thrift institutions have enjoyed for many years and lately the treatment accorded to these institutions by the tax laws presently applicable have made it possible for them to pay a comparatively high rate of interest to depositors and to maintain a highly advantageous competitive position. There are now 428,502 depositors, a decline of 3,818 since the end of 1952.

Holdings of U. S. Government obligations reflected a rather substantial reduction. Real estate loans on the other hand increased substantially while Personal Security loans suffered a comparatively sharp decline. Capital accounts, including the Guaranty Fund which represents 59.63% of the total of said accounts and which is applicable solely to losses in savings departments, now aggregate \$20,898,000 and bear a ratio of 8.48% to total deposits. By statute, savings deposits have further protection in the capital stock as well as in the general profit and reserve accounts of the banks.

As additional protection to depositors in both the savings and commercial departments, all but four of the trust companies in this state provide insurance in the Federal Deposit Insurance Corporation whereby the accounts of each depositor are insured in the aggregate amount of \$10,000.

Trust Departments

The total assets of trust departments as of December 31, 1953 amounted to \$1,745,780,000, an increase of \$92,158,000. Thus occurs a further enlargement of the fiduciary responsibilities that have been entrusted to and assumed by trust companies in this state. In last year's text it was mentioned that in only one year (1933) have the trust departments failed to record a gain in total assets over the previous year's figures. It seems worthy of repetition here, as a noteworthy accomplishment.

*Comparative Figures Relating to All Trust Companies on December 31, 1953
and December 31, 1952*

[Amounts shown in thousands.]

	1953	1952	Increase
Number of trust companies	58	58	—
Members of the Federal Deposit Insurance Corporation	54	54	—
Members of the Federal Deposit Insurance Corporation	25	25	—
Commercial departments:			
Capital stock	\$ 39,289	\$ 38,664	\$ 625
Surplus, undivided profits and reserves ¹ 2	86,350	82,189	4,161
Deposits	1,132,961	1,140,265	7,304*
Total assets	1,274,993	1,275,146	153*
Savings departments:			
Guaranty fund, profit and loss and reserves ³	20,898	20,900	2*
Deposits	246,243	251,870	5,627*
Total assets	269,201	274,716	5,515*
Trust departments, total assets	1,745,780	1,653,622	92,158
Total resources in all departments	3,289,974	3,203,484	86,490

*Decrease.

¹Includes earnings retained in trust departments.

²Includes valuation reserves (1953) \$11,114; (1952) \$11,371.

³Includes valuation reserves (1953) \$2,072; (1952) \$2,188.

Increases of Common Stock

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Jan. 14, 1953	Clinton Trust Company, Clinton	\$100,000	\$ 300,000
Jan. 14, 1953	Manchester Trust Company, Manchester	25,000	100,000
Jan. 30, 1953	Melrose Trust Company, Melrose	100,000	200,000
Jan. 30, 1953	Worcester County Trust Company, Worcester	250,000	2,750,000
Mar. 9, 1953	Essex Trust Company, Lynn	100,000	350,000
May 14, 1953	Gardner Trust Company, Gardner	50,000	250,000

Branch Offices Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Oct. 15, 1952	Fall River Trust Company, Fall River	1045 County Street, Somerset
Mar. 13, 1953	Fall River Trust Company, Fall River	1649 South Main Street, Fall River
Mar. 13, 1953	Guaranty Bank and Trust Company, Worcester	655 Park Avenue, Worcester
Jul. 2, 1953	Springfield Safe Deposit and Trust Company, Springfield	Willow and Stockbridge Streets, Springfield
Sep. 29, 1953	New England Trust Company, Boston	Boylston and Exeter Street, Boston
Sep. 29, 1953	Newton-Waltham Bank and Trust Company, Waltham	Nonantum Section, Newton
Sep. 29, 1953	State Street Trust Company, Boston	Boylston and Exeter Street, Boston
Sep. 29, 1953	Worcester County Trust Company, Worcester	Lincoln Plaza Shopping Center, Worcester
Dec. 2, 1953	Wellesley Trust Company, Wellesley Hills	Overbrook Section, Wellesley

Change in Location Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Jan. 13, 1953	Beverly Trust Company, Beverly (Main office)	165-167 Cabot Street, Beverly
Jan. 13, 1953	Hadley Falls Trust Company, Holyoke (Branch office)	1 Main Street, Holyoke
May 15, 1953	Chatham Trust Company, Chatham (Main office)	Main Street and Stage Harbor Road, Chatham
Sep. 29, 1953	Essex Trust Company, Lynn (Branch office)	410 Broadway, East Lynn

*Legislation Enacted Relating to Trust Companies
and Certain Other Financial Institutions
Acts of 1953*

CHAPTER	AMENDMENTS TO	DESCRIPTION
103	G.L., C. 44, s. 55	Authorizing treasurers of cities, towns and districts to make deposits in banking companies and to invest in certificates of deposit of banking companies.
121	G.L., C. 171, s. 21	Authorizing credit unions to deposit money in certain banking companies.
122	G.L., C. 172A, s. 5	Increasing from five thousand dollars to ten thousand dollars the total amount of certificates of banking companies that may be issued to any individual, estate, trust, corporation, association or partnership.
123	G.L., C. 172A, s. 6A	Increasing the maximum amount of demand deposits that may be received by certain banking companies from twenty thousand dollars to thirty thousand dollars.
157	G.L., C. 168, s. 54, cl. 1	Authorizing members of the board of investment of savings banks to determine the value of certain real estate mortgaged to said banks upon the opinion of appraisers approved by said boards (affecting G.L. C. 172, s. 61, re. savings departments of trust companies).
158	G.L., C. 168, s. 54, cl. 7	Providing new limits as to amounts that may be invested by savings banks in capital stocks of commercial banks (affecting G.L., C. 172, s. 61 re. savings departments of trust companies).
160	G.L., C. 168, s. 54, cl. 7 C (new)	Authorizing savings banks to invest their deposits and the income derived therefrom in the capital stocks of certain fire insurance companies (affecting G.L., C. 172, s. 61, re. savings departments of trust companies).
223	G.L., C. 29, s. 34	Authorizing the state treasurer to deposit money in certain banking companies.
246	(New)	Continuing until the end of the calendar year 1955 the special tax on net income of certain banks enacted in 1949.
248		An act abolishing The Massachusetts Market Authority.
415	G.L., C. 155, s. 12 C (new)	Authorizing certain corporations to make contributions for charitable, scientific or educational purposes.

491	Acts of 1950, Chapter 639	Extending for an indefinite period the provisions of the Civil Defense Act.
647	G.L., C. 121A	Amending numerous sections of the law relating to investments by savings banks and savings departments of trust companies in urban redevelopment projects.
652	Acts of 1945, Chapter 46 Acts of 1945, Chapter 405 Executive Order No. 18	Authorizing trust companies, banking companies and other banks, subject to regulations of the Commissioner of Banks, to make loans to, and to acquire loans made to, veterans of the Korean Campaign as are guaranteed in whole or in part by the Administrator of Veterans Affairs under the Servicemen's Readjustment Act of 1944.
654	G.L., C. 63 G.L., C. 200A	Amending the laws relating to taxation of banks and abandoned property by eliminating references to the Commissioner of Corporations and Taxation in numerous sections and substituting in place thereof references to the recently created State Tax Commission.
671	(New)	An act incorporating The Massachusetts Business Development Corporation.

Rules and Regulations

There is listed below the regulation of the Commissioner of Banks promulgated on June 15, 1953:—

Investments by commercial departments of trust companies in loans secured by the Federal Housing Commissioner (Administrator) and secured by liens on property located both within and outside of the Commonwealth of Massachusetts.

CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

On February 2, 1953 the Service Plan Banking Company of Holyoke went into voluntary liquidation under regulations prescribed by the Commissioner, having sold its assets to the Holyoke National Bank as of the close of business January 30, 1953. Thus the number of corporations doing business under the provisions of General Laws, Chapter 172A on December 31, 1953 has been reduced to nine. Total resources of these institutions on December 31, 1953 amounted to \$19,933,000, a reduction of \$161,000, due of course to the aforesaid liquidation

TRANSMISSION AGENCIES (Others than Banks)

Transmission of money to foreign countries by those holding licenses under Chapter 169 of the General Laws amounted to \$862,388 for the calendar year of 1953.

There are now in force six licenses to transact this type of business. The deposits of customers of these agencies are protected by surety or collateral bonds in the custody of the State Treasurer. Their other assets are not under the supervision of this department.

INDEX TO THE ANNUAL REPORTS

(Alphabetically by Name)

TRUST COMPANIES

NAME	LOCATION	PAGES		
		Officers, Directors, etc.	Assets	Liabilities, etc.
Arlington Trust Company	Lawrence	8	33	35
Attleboro Trust Company	Attleboro	4	16	18
Berkshire Trust Company, The	Pittsfield	10	41	43
Beverly Trust Company	Beverly	4	17	19
B. M. C. Durfee Trust Company	Fall River	6	28	30
Boston Safe Deposit and Trust Company	Boston	4	17	19
Bristol County Trust Company	Taunton	11	48	50
Brookline Trust Company	Brookline	5	21	23
Cambridge Trust Company	Cambridge	6	24	26
Cape Cod Trust Company	Harwich	7	32	34
Chatham Trust Company	Chatham	6	25	27
Clinton Trust Company	Clinton	6	25	27
County Bank and Trust Company	Cambridge	6	25	27
Day Trust Company	Boston	4	17	19
Essex Trust Company	Lynn	8	36	38
Fall River Trust Company	Fall River	7	29	31
Fiduciary Trust Company	Boston	4	17	19
Framingham Trust Company	Framingham	7	29	31
Franklin County Trust Company	Greenfield	7	29	31
Gardner Trust Company	Gardner	7	29	31
Gloucester Safe Deposit and Trust Company	Gloucester	7	29	31
Granite Trust Company	Quincy	10	41	43
Guaranty Bank and Trust Company	Worcester	13	53	55
Guaranty Trust Company of Waltham	Waltham	12	49	51
Hadley Falls Trust Company	Holyoke	8	33	35
Harvard Trust Company	Cambridge	6	25	27
Hingham Trust Company	Hingham	8	33	35
Hyannis Trust Company	Hyannis (Barnstable)	8	33	35
Lexington Trust Company	Lexington	8	33	35
Lynn Safe Deposit and Trust Company	Lynn	9	37	39
Malden Trust Company	Malden	9	37	39
Manchester Trust Company	Manchester	9	37	39
Melrose Trust Company	Melrose	9	37	39
Middleborough Trust Company	Middleborough	9	40	42
Natick Trust Company	Natick	10	41	43
Naumkeag Trust Company	Salem	11	45	47
New England Trust Company	Boston	4	17	19
Newton-Waltham Bank and Trust Company	Waltham	12	49	51
Norfolk County Trust Company	Brookline	5	21	23
North Adams Trust Company	North Adams	10	41	43
Old Colony Trust Company	Boston	5	20	22
Pilgrim Trust Company	Boston	5	21	23
Quincy Trust Company	Quincy	10	41	43
Randolph Trust Company	Randolph	10	44	46
Rockland Trust Company	Rockland	11	45	47
Saugus Trust Company	Saugus	11	45	47
Security Trust Company	Lynn	9	37	39
Springfield Safe Deposit and Trust Company	Springfield	11	45	47
State Street Trust Company	Boston	5	21	23
Union Trust Company	Springfield	11	45	47
United States Trust Company	Boston	5	21	23
University Trust Company	Cambridge	6	25	27
Wakefield Trust Company	Wakefield	12	49	51
Ware Trust Company	Ware	12	49	51
Wellesley Trust Company	Wellesley	12	49	51
West Springfield Trust Company	West Springfield	12	53	55
Winchester Trust Company	Winchester	12	53	55
Worcester County Trust Company	Worcester	13	53	55

ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
LOCATIONS OF MAIN OFFICES
AND BRANCHES,
NAMES OF PRESIDENT, TREASURER,
DIRECTORS AND MEMBERS OF
INVESTMENT COMMITTEE

ATTLEBORO**Attleboro Trust Company**
6 North Main StreetV. R. Glencross
*President*Harry Burrows
*Treasurer**Directors*

J. F. Bannon	G. E. Nerney
W. H. Bannon	R. V. Schlenker
*W. F. Barden	*L. B. Smith
C. W. Cederberg	*W. N. Stevenson
*L. S. Chilson	*H. H. Sweet
*V. R. Glencross	G. L. Williams
S. B. Jacobs	*J. E. Winter
J. W. McIntyre	C. R. Yeager

ASSETS

Commercial Department . .	\$5,908,142 50
Savings Department . . .	3,781,765 23
Trust Department	757,549 57

BEVERLY**Beverly Trust Company**
165-167 Cabot Street**Branch Offices**721 Hale Street, Beverly Farms
Railroad Avenue, South HamiltonW. S. Flint
*President*R. H. Corning
*Treasurer**Directors*

*R. H. Corning	*G. S. McIntire
*H. L. Desjardins	L. C. Murch
*W. S. Flint	A. S. Rigby
R. H. Gove	R. C. Southwick
*J. P. Hurd	F. W. Stopford
H. H. Irving	

ASSETS

Commercial Department . .	\$3,647,539 00
Savings Department . . .	4,632,070 48
Trust Department	69,728 27

BOSTON**Boston Safe Deposit and Trust Company**
100 Franklin StreetRalph Lowell
*President*R. E. Bennink
*Treasurer**Directors*

W. A. Barron, Jr.	J. L. Madden
*F. W. Capper	George Olmsted, Jr.
W. C. Chick	*Roger Preston
Edward Dane	C. R. Richmond
C. F. Eaton, Jr.	D. P. Robinson, Jr.
J. L. Grandin, Jr.	*C. F. Rowley
R. R. Higgins	E. C. Rust
*Amor Hollingsworth	W. D. Schier
James Lawrence	*E. A. Taft
*Ralph Lowell	*Alexander Wheeler

ASSETS

Commercial Department . .	\$71,581,546 17
Trust Department	370,149,198 25

Day Trust Company
111 Devonshire StreetW. D. Clark, Jr.
*President*H. D. Stevens
*Treasurer**Directors*

W. A. Barrows	W. P. Ellison
C. J. Bateman, Jr.	E. A. MacGowan
L. E. Brown	J. A. Moir
W. D. Clark, Jr.	Alva Morrison
F. A. Day	R. F. Nutting

ASSETS

Commercial Department . .	\$25,124,610 56
Trust Department	24,273,073 30

Fiduciary Trust Company
10 Post Office SquareF. C. Gray
*President*J. O. Bangs
*Treasurer**Directors*

J. B. Ames	D. H. Howie
J. O. Bangs	R. M. P. Kennard
W. H. Best	E. F. MacNichol
W. H. Churchill	E. H. Osgood, Jr.
C. K. Cobb	R. C. Paine
D. F. Edwards	W. A. Parker
R. H. Gardiner	P. H. Theopold
C. J. Gilbert	J. N. White
Francis Gray	R. G. Wiese
F. C. Gray	R. B. Williams
H. R. Guild	

ASSETS

Commercial Department . .	\$10,173,242 70
Trust Department	81,041,673 22

The New England Trust Company
135 Devonshire Street**Branch Office**

99 Newbury Street

C. R. Burgin
*President*W. M. Oliver
*Treasurer**Directors*

W. T. Aldrich	K. W. Marriner
J. D. Anthony	Roger Pierce
E. D. Brooks	Walworth Pierce
T. G. Brown	T. T. Pond
C. R. Burgin	F. A. Reece
S. V. R. Crosby	C. O. Richardson
J. F. Gerrity	E. L. Richardson
B. F. Jaques	H. L. Shattuck
Phillips Ketchum	W. K. Shaw, Jr.
S. A. Lawry	H. G. Simonds
L. M. Little	Myles Standish, Jr.
A. P. Loring	F. C. Welch

ASSETS

Commercial Department . .	\$70,486,529 42
Trust Department	243,671,351 67

Old Colony Trust Company
1 Federal Street

Branch Office
45 Milk Street

A. H. Parker, Jr.
President

E. R. Davis
Treasurer

Directors

C. F. Ayer	B. K. Elliott
Frederick Ayer	G. P. Gardner
S. C. Badger	J. E. Lawrence
G. R. Brown	D. J. Lyne
F. H. Burr	J. R. Morss
C. C. Cabot	J. T. Noonan
A. J. Casner	A. H. Parker, Jr.
F. C. Church	R. S. Russell
A. L. Coburn, Jr.	O. A. Shaw, Jr.
T. J. Coolidge	C. H. Stockton
C. H. Cox	Oliver Wolcott
W. J. Davidson	C. A. Wood

ASSETS

Commercial Department . .	\$10,847,981 62
Trust Department . .	582,773,156 47

Pilgrim Trust Company
31 Milk Street

A. H. Sturges
President

H. E. Pritchard
Treasurer

Directors

D. F. DiMare	D. E. Mayberry
R. S. Gates	S. A. Miller
R. L. Gustin	*C. C. Mullen
C. W. Hall	G. T. Sawyer
*Alfred Johnson	*A. H. Sturges
*F. T. Leahy	F. H. White

*One other member, rotating.

ASSETS

Commercial Department . .	\$37,508,814 92
Savings Department . .	4,689,997 47
Trust Department . .	123 00

State Street Trust Company
Corner State and Congress Streets

Branch Offices
581 Boylston Street
587-591 Boylston Street
24 Federal Street
130 Massachusetts Avenue

E. L. Bigelow
President

E. A. Bullard
Treasurer

Directors

E. L. Bigelow	P. D. Howe
A. C. Brett	M. T. Kelleher
E. W. Brewster	T. W. Little
R. F. Burkard	C. L. Lyall
G. A. Butts	J. W. Marno
*Edward Cunningham	E. G. Preston, Jr.
R. C. Dick	Russell Robb
Kingsland Dunwoody	E. W. Smith
J. W. Farley	M. C. Tuttle
Allan Forbes	William Webster
F. M. Forbes, Jr.	*Moses Williams
*E. W. Gammons	*S. H. Wolcott

ASSETS

Commercial Department . .	\$193,533,553 08
Savings Department . .	5,284,713 61
Trust Department . .	193,116,055 27

United States Trust Company
30 Court Street

Branch Offices
475 Blue Hill Avenue
1603 Blue Hill Avenue

A. R. Morse
President

John Morse
Treasurer

Directors

*F. S. Deland	John Morse
*A. H. Dolben	*J. R. Morse
H. B. Ehrmann	Henry Penn
P. W. Fitzpatrick	*W. M. Stone
*J. M. Graham	*G. F. Wallburg
*A. R. Morse	

ASSETS

Commercial Department . .	\$45,102,648 94
Savings Department . .	6,349,782 23
Trust Department . .	15,043,869 06

BROOKLINE

Brookline Trust Company
1341 Beacon Street

Branch Offices
1627 Beacon Street
1223 Boylston Street
1 Harvard Street

Edward Dane
President

H. D. Marsh
Treasurer

Directors

*F. W. Capper	R. G. Pease
*Edward Dane	Samuel Pinanski
*L. H. Hansel	C. F. Rowley
*F. A. Harding	A. J. Santry
L. H. H. Johnson, Jr.	*A. M. Wiggan
F. J. Oakes, Jr.	*D. F. Young

ASSETS

Commercial Department . .	\$19,271,903 00
Savings Department . .	8,198,319 73
Trust Department . .	2,568,996 13

Norfolk County Trust Company
1319 Beacon Street

Branch Offices

620 Hammond Street
287 Harvard Street
2 Elm Street, Braintree
837 Washington Street, South Braintree
710 Washington Street, Canton
330 Washington Street, Dedham
35 Main Street, Franklin
447 Main Street, Medfield
2 Eliot Street, Milton
1055 Great Plain Avenue, Needham
968 Highland Avenue, Needham Hts.
699 Washington Street, Norwood
1381 Hancock Street, Quincy
15 Post Office Square, Sharon
810 Washington Street, Stoughton
979 Main Street, Walpole
126 Washington Street, East Walpole
938 High Street, Westwood

E. O. Cappers
President

W. F. Peters
Treasurer

Directors

W. C. Ahlgren	Harvey MacArthur
J. P. Birmingham	*R. J. MacDonald
R. K. Bullard	A. E. Mann
*E. O. Cappers	*E. R. Marshall
*D. P. Colburn	*J. J. Rogers
A. R. English	T. E. Sears
Joseph Garland	H. A. Smith
*J. P. Granahan	G. A. Stuntzner
H. B. Hall	S. H. Wragg
*C. M. Locke	

ASSETS

Commercial Department . .	\$66,867,714 34
Savings Department . .	25,817,703 30

*Savings Department Investment Committee Member.

CAMBRIDGE**Cambridge Trust Company**
1336 Massachusetts AvenueG. A. Macomber E. W. Phippen
President *Treasurer**Directors*

C. C. Abbott	A. B. Hathaway
*Stoughton Bell	S. H. Lawton
W. J. Bingham	*G. A. Macomber
R. F. Bradford	M. P. McNair
*H. R. Brigham	W. L. Payson
W. H. Churchill	E. W. Phippen
*G. E. Cole	R. W. Thorpe
J. M. Dry	H. D. Winslow
D. F. Edwards	

ASSETS

Commercial Department . . .	\$13,591,932 20
Savings Department . . .	2,436,618 32
Trust Department . . .	4,305,567 06

County Bank and Trust Company
515 Massachusetts AvenueBranch Office
310 Cambridge Street, East CambridgeB. H. Bowden F. E. Morse
President *Treasurer**Directors*

*B. H. Bowden	*F. H. Lovejoy
*J. A. Daly	*K. B. Osborn
*G. G. Howie	*W. T. Ryan
*W. L. Larkin	*F. L. Tucker

ASSETS

Commercial Department . . .	\$10,402,024 98
Savings Department . . .	3,439,381 46

Harvard Trust Company
1408 Massachusetts AvenueBranch Offices
222 Main Street

689 Massachusetts Avenue
1847 Massachusetts Avenue
655 Massachusetts Avenue, Arlington
10 Leonard Street, Belmont
63 Trapelo Road, Belmont
491 Trapelo Road, Belmont
38 Main Street, Concord

R. R. Duncan A. M. Wright
President *Treasurer**Directors*

G. E. Bates	Helge Holst
P. R. Corcoran	*B. L. Pratt
*E. A. Crane	D. L. Rhind
J. M. Curley	G. H. Rockwell
J. K. Damon	H. LeB. Sampson
G. L. Dow	*T. L. Storer
*R. R. Duncan	G. G. Tarbell
Aldrich Durant	W. J. Underwood
*E. L. Frost	H. G. Wilton
*H. U. Greene	*A. M. Wright

ASSETS

Commercial Department . . .	\$76,724,288 34
Savings Department . . .	13,626,470 41
Trust Department . . .	23,402,362 04

University Trust Company
2360 Massachusetts AvenueJ. D. Lynch F. H. Hansen
President *Treasurer**Directors*

*M. J. Barron	*J. D. Lynch
C. A. Brusch	T. W. Lynch
J. F. Griffin	*F. A. Massé
Joseph Hughes	Harry Mazman
A. D. Jones	D. M. Murphy
*Peter Kramer, Jr.	*P. J. Nelligan
R. P. Kramer	E. B. Tinker

ASSETS

Commercial Department . . .	\$2,967,639 57
Savings Department . . .	1,733,437 44

CHATHAM**Chatham Trust Company**
Chatham Bars AvenueC. A. Bearse J. W. Deer
President *Treasurer**Directors*

C. A. Bearse	J. T. Manson, II
*A. C. Ellis	K. H. Pratt
*E. B. Ellis	H. F. Reynolds
*C. C. Harding	

ASSETS

Commercial Department . . .	\$1,295,394 83
Savings Department . . .	1,168,173 08

CLINTON**Clinton Trust Company**
77 High StreetF. W. Fleischner C. J. Noon
President *Treasurer**Directors*

C. R. Abbott	F. W. Fleischner
*J. A. Davis	R. E. Freel
*D. H. Dorr, Sr.	C. J. Noon
D. H. Dorr, Jr.	*F. A. O'Toole

ASSETS

Commercial Department . . .	\$6,629,307 42
Savings Department . . .	3,278,351 78
Trust Department . . .	148,960 38

FALL RIVER**B. M. C. Durfee Trust Company**
80 North Main StreetJ. S. Brayton H. R. Betagh
President *Treasurer**Directors*

*F. L. Armitage	*W. R. S. Eaton
G. R. Ashworth	*Kempton Harrison
*T. B. Bassett	*W. C. Hathaway
*D. A. Brayton	*T. J. Hudner
Edward Brayton	Prescott Jennings
Israel Brayton	*William Mason
*J. S. Brayton	C. M. Moran
L. S. Brayton	D. S. Schneiersen
M. R. Brown	*R. S. Thompson
L. S. Chace, Jr.	*M. F. Welsh
O. M. Cherry	M. A. Westgate
*H. E. Clarkin	*A. J. Wood

ASSETS

Commercial Department . . .	\$18,540,588 04
Savings Department . . .	8,940,798 94
Trust Department . . .	18,427,970 51

*Savings Department Investment Committee Member.

Fall River Trust Company
43 North Main Street

Branch Offices
1219 Pleasant Street
1649 South Main Street
1045 County Street, Somerset

G. W. Graham Anthony Perry
President *Treasurer*

Directors

J. A. Faria	*D. J. Richardson
S. S. Feinberg	S. E. Robinson
*Noel Giard	R. T. Small
*G. W. Graham	H. G. Squire
J. E. O'Neil	S. J. Waring
*A. G. Pierce	

ASSETS

Commercial Department . .	\$11,336,258 21
Savings Department	9,800,205 04

FRAMINGHAM

Framingham Trust Company
79 Concord Street

Branch Office
Shoppers' World

G. W. Butterworth R. L. Hilliard
President *Treasurer*

Directors

W. B. Brockelman	R. G. MacPherson
*G. W. Butterworth	*J. R. Perini
*G. H. Fitts	*J. J. Prindiville, Jr.
*H. A. Fitts	C. A. Sheridan
C. F. Long	W. J. Turenne

ASSETS

Commercial Department . .	\$11,987,158 65
Savings Department	6,346,650 36
Trust Department	97,359 36

GARDNER

Gardner Trust Company
25 Main Street

Branch Offices
Main Street, Ashburnham
Elm Street, Baldwinville
40 East Broadway, South Gardner

H. D. Ferguson K. B. Mann
President *Treasurer*

Directors

*C. R. Beauregard	*R. W. Kelley
P. J. Carney	P. H. Loughlin, Jr.
F. M. Favor	C. E. Nichols
*H. D. Ferguson	Tadeusz Sadowski
*J. R. Foster	J. H. Stuart
R. B. Greenwood	W. C. Troendle
*W. N. Hadley	C. G. Watkins
O. G. Hedstrom	

ASSETS

Commercial Department . .	\$6,781,801 12
Savings Department	3,511,015 16
Trust Department	343,755 79

GLOUCESTER

Gloucester Safe Deposit and Trust Company
191 Main Street

W. H. Otis F. W. Frost
President *Treasurer*

Directors

*E. R. Abbott	Leonard Linquata
E. R. Andrews	A. L. Morton
H. H. Bundy, Jr.	W. H. Otis
J. R. Cahill, Jr.	Isaac Patch
*R. B. Fisher	J. A. Ryan
*E. A. Hagstrom	*C. K. Steele
*B. A. Kerr	*F. B. Sullivan

ASSETS

Commercial Department . .	\$3,759,111 96
Savings Department	2,811,193 33
Trust Department	972,997 08

GREENFIELD

Franklin County Trust Company
324 Main Street

J. W. Haigis B. S. Richardson
President *Treasurer*

Directors

*F. R. Andrews	*J. W. Haigis
F. L. Boyden	W. S. Keith
*C. F. Coates	D. C. Lunt
*H. V. Erickson	D. G. Millar
J. A. Gunn	*R. S. Reid

ASSETS

Commercial Department . .	\$8,402,059 23
Savings Department	6,481,916 72
Trust Department	5,662,656 54

HARWICH

Cape Cod Trust Company
Main Street, Harwich Port

Branch Office
Main Street, Orleans

C. W. Megathlin E. L. Sims
President *Treasurer*

Directors

*C. P. Bearse, Jr.	*H. F. Smith
*G. C. Clark	*H. H. Snow
*B. K. Jerauld	*Ralph B. Snow
*H. C. Maloney	*Roland B. Snow
*C. W. Megathlin	*E. E. Sparrow
*O. R. Ragan	

ASSETS

Commercial Department . .	\$4,735,776 50
Savings Department	1,209,464 04
Trust Department	19,568 22

HINGHAM

Hingham Trust Company
115 North Street

Seth Sprague
President

P. B. Hunt
Treasurer

Directors

E. E. Bickford	*Seth Sprague
*R. A. Dwan	A. W. Tweedy
E. W. Gammons	W. R. Whiting
*L. W. Perkins	C. G. Whitman
*E. V. Potter	P. H. Wolfe

ASSETS

Commercial Department . . .	\$2,873,160	57
Savings Department . . .	861,683	59
Trust Department . . .	108,757	09

HOLYOKE

Hadley Falls Trust Company
58 Suffolk Street

Branch Offices

1 Main Street
124 Cabot Street, Chicopee
66 Main Street, Chicopee Falls
Westover Air Force Base, Chicopee Falls

G. V. Wallace, Jr.
President

D. W. Fletcher
Treasurer

Directors

*J. S. Begley	J. D. Minor
*R. F. Blount	*J. F. Shaw
H. V. Burgee	William Skinner, 2nd
*B. W. Childs	F. G. C. Smith, Jr.
F. C. Heywood	*W. J. Szwczynski
Joseph Metcalf, 2nd	*G. V. Wallace, Jr.
W. J. Mills	

ASSETS

Commercial Department . . .	\$24,395,462	78
Savings Department . . .	10,350,563	22
Trust Department . . .	6,488,879	84

HYANNIS

Hyannis Trust Company
307 Main Street

Branch Offices

596 Main Street
Main Street, Osterville

W. B. Chase
President

G. C. Besse
Treasurer

Directors

*L. V. Arenovski	*J. C. Makepeace
*G. C. Besse	*Russell Makepeace
*A. H. Castonguay	*C. W. Megathlin
*W. B. Chase	*G. W. Moore
*R. F. Cross	*H. L. Murphy
*C. J. Daniel	*T. H. Nickerson
*J. E. Hinckley	*A. W. Rockwood

ASSETS

Commercial Department . . .	\$7,674,883	89
Savings Department . . .	3,569,637	23
Trust Department . . .	291,541	48

LAWRENCE

Arlington Trust Company
305 Essex Street

Branch Office
9 Broadway

D. J. Murphy, Jr.
President

E. V. Reed
Treasurer

Directors

J. N. Anderson	J. B. Ippolito
J. J. Arundel	M. W. Kenney
C. D. Brooks	J. A. Lamprey
G. G. Brown	V. J. Mill
W. H. Daly	*D. J. Murphy
H. R. Dow, Jr.	D. J. Murphy, Jr.
J. E. Fenton	R. V. O'Sullivan
W. A. Flynn	*G. A. Schlott
*T. F. Gallagher	*R. R. Siskind
J. F. Haffner	D. J. Sullivan
F. A. Higgins	C. J. Tetreau
*J. F. Howard	M. M. Warshaw

ASSETS

Commercial Department . . .	\$14,391,208	48
Savings Department . . .	10,443,325	31
Trust Department . . .	29,622	78

LEXINGTON

Lexington Trust Company
1822 Massachusetts Avenue

Branch Office
78 Great Road, Bedford

R. H. Holt
President

C. S. Walker
Treasurer

Directors

*C. G. Davis	R. W. Maynard
A. H. Hayden	R. C. Merriam
*R. H. Holt	D. E. Nickerson
*E. H. Locke	C. S. Walker
*T. G. Lynah	

ASSETS

Commercial Department . . .	\$6,572,117	70
Savings Department . . .	2,295,933	83
Trust Department . . .	163,110	30

LYNN

Essex Trust Company
25 Exchange Street

Branch Office
434 Humphrey Street, Swampscott

T. D. Chatfield
President

W. H. Pigott
Treasurer

Directors

F. E. Bowers	M. F. McGrath
T. D. Chatfield	*R. F. Nichols
M. P. Clough, Jr.	A. S. Potter
J. A. Cook	*T. W. Rogers
J. L. Hannan	H. C. Smith
*H. M. Kelley	

ASSETS

Commercial Department . . .	\$15,909,758	46
Savings Department . . .	3,120,313	83
Trust Department . . .	4,328,625	45

Lynn Safe Deposit & Trust Company
109 Market Street

C. W. Harwood
President

R. M. Dunbar
Treasurer

Directors

W. J. Breed *C. W. Harwood
W. F. Dee L. V. MacDuff
R. M. Dunbar J. H. Mattson
*C. E. Harwood *H. H. Winslow

ASSETS

Commercial Department . .	\$5,601,787	27
Savings Department . . .	1,362,746	12
Trust Department	4,469,632	64

Security Trust Company
66 Central Square

Branch Office
33 Market Square

S. C. Hutchinson
President

B. F. Carey
Treasurer

Directors

*E. T. Chamberlain S. H. Jaffee
T. C. Cooke G. O. Latour
J. B. Donovan *D. H. Marsh
Louis Gutterman W. T. Murphy
*C. C. Handy A. P. Reed
*J. M. Hoague G. J. Tauro
*S. A. Hutchinson E. S. Underwood
*S. C. Hutchinson L. H. Whittredge

ASSETS

Commercial Department . .	\$15,363,990	61
Savings Department . . .	10,840,106	10
Trust Department	1,248,351	27

MALDEN

Malden Trust Company
94 Pleasant Street

Hildreth Auer
President

Ina M. Brennan
Treasurer

Directors

*Hildreth Auer *R. A. Hodgdon
*H. A. Buckley H. E. MacInnis
*T. H. Bush James Millen
H. W. Fitzpatrick P. V. Smith
H. N. Flanders *C. F. Springal
*M. R. Flynn J. A. Volpe
H. A. Hall, Jr. S. H. Wellman
W. C. Hamilton

ASSETS

Commercial Department . .	\$19,667,362	10
Savings Department . . .	4,358,328	39
Trust Department	4,847,027	43

MANCHESTER

Manchester Trust Company
25 Union Street

L. S. Hooper
President

H. C. Cann
Treasurer

Directors

*Gordon Abbott S. C. Hooper
H. C. Cann A. R. Knight
*C. E. Dodge R. H. Knight
*A. M. Herrold *Edward Morley
*L. S. Hooper *G. A. Sinnicks

ASSETS

Commercial Department . .	\$1,151,465	03
Savings Department . . .	886,640	05

MELROSE

Melrose Trust Company
495 Main Street

Branch Office
516 Franklin Street

C. L. Allen
President

P. H. Messer
Treasurer

Directors

*C. L. Allen *L. W. Lloyd
*H. H. Feltham *L. R. Moulton
*F. E. Keniston *E. H. Perkins
*J. W. Killam, Jr. *C. C. Swett

ASSETS

Commercial Department . .	\$5,952,233	05
Savings Department . . .	1,984,357	21

MIDDLEBOROUGH

Middleborough Trust Company
10 Center Street

R. W. Tillson
President

M. C. Drake
Treasurer

Directors

*H. K. Atkins A. A. Thomas
*Fletcher Clark, Jr. *R. W. Tilson
Robert Goldstein C. P. Washburn
E. B. Lynde J. C. Whitcomb
*E. L. Maxim *T. N. Wood
*C. L. Shaw

ASSETS

Commercial Department . .	\$4,334,971	89
Savings Department . . .	3,483,820	48
Trust Department	241,810	55

NATICK**Natick Trust Company**
34 Main StreetF. C. Bishop
*President*W. D. Leavitt
*Treasurer**Directors*

*F. C. Bishop	W. D. Leavitt
F. M. Bishop	*D. A. Lucey
A. B. Fair	A. J. Montgomery
M. W. Fairbanks	*W. H. Townsend
*H. H. Ham	*L. E. Whipple
H. H. Ham, Jr.	

ASSETS

Commercial Department	.	.	\$7,164,779	97
Savings Department	.	.	3,509,945	38

NORTH ADAMS**North Adams Trust Company**
78 Main StreetG. H. Higgins
*President*C. E. Stoneham
*Treasurer**Directors*

F. A. Bond	J. T. Hunter
E. O. Brown	J. E. Magenis
*R. L. Brown	*C. E. Stoneham
*G. B. Flood	R. K. Thompson
*H. J. Hewat	J. E. Wall
*G. H. Higgins	

ASSETS

Commercial Department	.	.	\$6,000,456	47
Savings Department	.	.	1,924,676	89
Trust Department	.	.	1,376,737	32

PITTSFIELD**The Berkshire Trust Company**
54 North StreetE. M. Holden
*President*John Hainsworth
*Treasurer**Directors*

**J. E. Dery	**G. F. Knight
**Daniel England, Jr.	*M. F. Lord
**A. B. England	*F. M. Myers
*K. E. Greene	**T. C. Nelson
*R. S. Hibbard	H. S. Watson
E. M. Holden	*W. A. Whittlesey

**Alternating for two-month periods.

ASSETS

Commercial Department	.	.	\$5,611,851	48
Savings Department	.	.	2,740,609	68
Trust Department	.	.	3,353,119	36

QUINCY**Granite Trust Company**
1400 Hancock Street**Branch Offices**

409 Hancock Street, North Quincy
86 Washington Street, Weymouth
807 Broad Street, East Weymouth
92 Pleasant Street, South Weymouth
80 Beale Street, Wollaston

W. J. Martin
*President*W. W. Grieves
*Treasurer**Directors*

C. W. Bailey	Delcevare King
R. J. Barry	*W. J. Martin
Harold Brooks	C. D. McDuffie
*F. W. Crane	K. L. Nash
Matthew Cushing	*G. W. Perry
H. E. Finley	P. C. Reardon
W. M. Kemp	I. L. Shaw
H. H. Kerr	Albert Vinal
J. B. Keyes	

ASSETS

Commercial Department	.	.	\$27,041,983	24
Savings Department	.	.	12,085,583	21
Trust Department	.	.	13,994,380	91

Quincy Trust Company
1486 Hancock Street**Branch Offices**

415 Hancock Street, North Quincy
651 Hancock Street, Wollaston

C. J. Weeden
*President*W. E. Erwin
*Treasurer**Directors*

*P. E. Barbour	A. L. Hayden
W. J. Connell	J. W. Kapples
*S. H. Couch	G. H. Lowe, Jr.
K. D. Doble	W. C. O'Meara
W. H. Emerson	*F. E. Remick
*F. H. Foy	*J. E. Robbie
H. R. Fratus	C. W. Ten Broeck
*H. A. Gallagher	*C. J. Weeden

ASSETS

Commercial Department	.	.	\$14,346,828	50
Savings Department	.	.	7,420,746	44

RANDOLPH**Randolph Trust Company**
North Main StreetJ. V. Donovan
*President*T. A. Gould
*Treasurer**Directors*

*C. L. Claff	*F. J. Leahy
*J. V. Donovan	*W. J. Leahy
*P. H. Fraher	*J. F. Megley
*T. A. Gould	*H. F. Sherman
*A. H. Holbrook	*M. E. Young

ASSETS

Commercial Department	.	.	\$2,488,309	58
Savings Department	.	.	1,099,895	05

*Savings Department Investment Committee Member.

ROCKLAND

Rockland Trust Company
288 Union Street

Branch Offices

Main Street, Cohasset
Monument Square, Hull
Ocean Street, Marshfield
Front Street, Scituate

J. F. Spence
President

W. C. Pratt
Treasurer

Directors

S. P. Davies	Philip Mulvihill
*A. F. Donovan	Lot Phillips, 2nd
*R. L. Fish	*N. A. Pool
G. W. Freeman	*J. F. Spence
R. J. Geogan	*J. F. Spence, Jr.
J. H. Hunt	J. S. Sylvester, Jr.
C. K. Lane	*E. P. White
N. G. MacDonald	*A. P. Wilcox
E. A. Mulvey	

ASSETS

Commercial Department . . .	\$13,488,623 03
Savings Department . . .	4,380,874 68
Trust Department . . .	1,874,316 21

SALEM

Naumkeag Trust Company
217 Essex Street

H. G. Macomber
President

L. H. Pauling
Treasurer

Directors

R. B. M. Barton	H. S. Follansbee
*H. P. Benson	*C. F. Grush
*W. D. Chapple	F. A. Hebard
L. H. Coffin	*H. G. Macomber
B. E. Cox	I. J. Martin
W. T. Creese	F. A. Poor
D. N. Crowley	*E. G. Sullivan
R. C. Dick	W. B. Welch
*M. F. Flynn	

ASSETS

Commercial Department . . .	\$18,307,537 15
Savings Department . . .	4,681,722 12
Trust Department . . .	6,240,460 28

SAUGUS

Saugus Trust Company
466 Lincoln Avenue

H. P. Mason
President

H. C. Ramsdell
Treasurer

Directors

F. P. Bennett, Jr.	*R. G. C. Marr
R. J. Chiabrandy	*H. P. Mason
*F. J. England	*H. C. Ramsdell
C. E. Flynn	L. P. Sanborn
H. T. Gibbs	*L. E. Stone
Joseph Haskell	

ASSETS

Commercial Department . . .	\$2,197,542 21
Savings Department . . .	1,955,434 82

SPRINGFIELD

Springfield Safe Deposit and Trust
Company
127 State Street

Branch Offices

14 Maple Street, East Longmeadow
142 Main Street, Monson

Edward Kronvall
President

G. N. Hakes
Treasurer

Directors

Brewer Corcoran	*E. T. Malone
H. W. Cutler	J. H. Mitchell
L. W. Doherty	R. C. Munroe
*J. S. Fairchild	*L. J. Presson
E. G. Gaylord	*C. L. Richards
C. R. Hellstrom	*W. W. Sample
F. A. Holbrook	*G. W. Streeter
C. R. Johnson	L. P. Symmes
C. W. Kibbe	L. H. Tarbell
W. B. Kirkham	P. D. Weathers
*Edward Kronvall	

ASSETS

Commercial Department . . .	\$35,504,934 14
Savings Department . . .	2,454,589 43
Trust Department . . .	37,425,199 09

Union Trust Company
1351 Main Street

Branch Offices

37 Harrison Avenue
3316 Main Street
69 Market Street
618 Page Boulevard

225 Memorial Avenue, West Springfield

F. W. Doty
President

C. R. Moon
Treasurer

Directors

W. C. Bemis	*W. H. Hubbard
J. S. Bulkley	E. V. Johnson
H. J. Cadwell	Richmond Lewis
C. G. Carter	R. DeW. Mallary
P. N. Case	*R. K. Mueller
Ernest Cochran	*E. J. Ruxton
*F. W. Doty	J. J. Shea
K. C. Dowley	E. L. Stoughton
H. B. Ellis	F. S. Vanderbrouk
W. A. Fuller	*A. B. Wallace, III
*G. D. Gilbert	Norman Wallace
*K. A. Harmon	C. G. Young

ASSETS

Commercial Department . . .	\$50,641,762 64
Savings Department . . .	3,548,398 12
Trust Department . . .	21,940,222 39

TAUNTON

Bristol County Trust Company
43 Taunton Green

J. S. Gwinn
President

L. W. Chace
Treasurer

Directors

*L. W. Chace	*R. H. Hollowell
*G. F. Clapp	*E. J. O'Brien
*W. E. Forbes	*L. W. Phillips
*C. R. Galligan	*A. B. Pierce
*A. D. Gebelein	*E. K. Vanderwarker
*J. S. Gwinn	*E. S. White

ASSETS

Commercial Department . . .	\$8,930,198 43
Savings Department . . .	3,710,191 40
Trust Department . . .	358,848 69

*Savings Department Investment Committee Member.

WAKEFIELD

Wakefield Trust Company
365 Main Street

A. W. Rockwood E. E. Laughton
President *Treasurer*

Directors

M. G. Beebe *L. W. Sweetser
H. A. Bouve *J. F. White
*G. I. Evans *W. B. Winship
E. E. Laughton J. B. Wiswal
*A. W. Rockwood

ASSETS

Commercial Department . . \$6,931,762 85
Savings Department . . . 1,782,304 10
Trust Department . . . 1,186,760 77

WALTHAM

Guaranty Trust Company of Waltham
633 Main Street

C. A. Dolan, Jr. D. A. Morrison
President *Treasurer*

Directors

*J. P. Brown *D. A. Morrison
Bernardo Corsi Saverio Nardelli
A. R. Derderian Anthony Nardone
C. A. Dolan, Jr. J. B. Natoli
J. R. Furman *L. G. Natoli
John Gaziano J. S. Rando
A. V. Gilfoy William Schwartz
D. S. Kunian Sebastian Triconi
*Raymond Marchi

ASSETS

Commercial Department . . \$3,171,855 07
Savings Department . . . 571,117 10

Newton-Waltham Bank and Trust Company
637 Main Street, Waltham

Branch Offices

319 Auburn Street, Auburndale
282 Washington Street, Newton
808 Beacon Street, Newton Centre
93 Union Street, Newton Centre
1160 Walnut Street, Newton Highlands
303 Walnut Street, Newtonville
1 Chestnut Street, West Newton
466 Woodward Street, Waban
854 Main Street, Waltham
100 Maple Street, Waltham
23 Moody Street, Waltham
318 Moody Street, Waltham
458 Boston Post Road, Weston

W. M. Cahill W. M. Cahill
President *Treasurer*

Directors

J. W. Bartlett I. C. Paul
*I. E. Boucher F. T. Putney
*W. M. Cahill N. S. Rabb
*H. P. Converse *F. L. Richardson
*G. P. Davis I. S. Roe
*C. R. Eddy J. S. Stone
J. J. Flynn F. H. Stuart
Bartlett Harwood *R. C. Thompson
*J. B. Jamieson H. G. Travis
M. F. MacNeil J. H. Walsh
*T. F. Neelon T. W. White
W. H. Nichols

ASSETS

Commercial Department . . \$47,036,520 27
Savings Department . . . 14,932,430 92
Trust Department . . . 12,040,730 79

WARE

Ware Trust Company
73 Main Street

W. M. Hyde H. W. Chapin
President *Treasurer*

Directors

J. H. Bryson John Pilch
L. B. Campbell Fulton Rindge
L. E. Gavitt A. H. Schoonmaker
W. M. Hyde W. W. Shuttleworth
J. F. Nields

ASSETS

Commercial Department . . \$4,581,923 92
Trust Department . . . 644,222 12

WELLESLEY

Wellesley Trust Company
342 Washington Street, Wellesley Hills

E. L. Werner A. T. Purinton
President *Treasurer*

Directors

H. P. Bell *H. L. Peabody
*D. B. Billings J. A. Peckham
*Moses Ellis *Luella B. Studley
C. E. Fuller *E. L. Werner
R. J. Keltie H. D. White
H. L. Niles *W. H. Wright

ASSETS

Commercial Department . . \$4,406,071 05
Savings Department . . . 2,455,761 98
Trust Department . . . 29,169 60

WEST SPRINGFIELD

West Springfield Trust Company
85 Elm Street

E. F. Weber E. F. Weber
President *Treasurer*

Directors

*W. S. Adamson *H. S. Johnston
*J. J. Borgatti G. E. Moran
F. N. Bridgman G. B. Van Deene
C. M. Bryan E. F. Weber
H. A. Downey

ASSETS

Commercial Department . . \$8,409,084 94
Savings Department . . . 4,848,468 90
Trust Department . . . 388,813 40

WINCHESTER

Winchester Trust Company
35 Church Street

Branch Office
60 Mt. Vernon Street

W. L. Parsons V. C. Ambrose
President *Treasurer*

Directors

*E. B. Dade *C. W. Nash
*N. H. Fitzgerald W. L. Parsons
*H. H. Ford H. S. Richardson
*D. S. Greer *H. K. Spencer
*R. J. Holmes

ASSETS

Commercial Department . . \$5,412,665 79
Savings Department . . . 1,684,975 42

*Savings Department Investment Committee Member.

WORCESTER

Guaranty Bank & Trust Company
386 Main Street

Branch Offices
Commercial and Central Streets
655 Park Avenue

R. A. Erickson
President

C. W. Ribb
Treasurer

Directors

*W. R. Ballard	*A. R. Le Mieux
Nils Bjork	W. J. Magee
Henry Duckworth	F. W. McIntyre, Sr.
J. N. Engelsted	E. F. Merrill
*R. A. Erickson	Myles Morgan
Andrew Gebski	R. L. Olson
O. V. Gustafson	B. E. Petterson
F. L. Harrington	*C. M. Stanley
O. G. Hedstrom	P. J. Styffe
G. N. Jeppson	C. W. Swanson
*John Jeppson	Martin Swanson
G. A. Johnson	E. S. Wright
H. P. Johnson	

ASSETS

Commercial Department . .	\$28,643,288 21
Savings Department	12,193,709 74

Worcester County Trust Company
446 Main Street

Branch Offices
16 Franklin Street
334 Main Street
295 Park Avenue
57 Pearl Street
Barre
533 Main Street, Fitchburg
North Brookfield
Southbridge
Spencer

E. L. Clifford
President

H. R. McIntosh
Treasurer

Directors

*A. H. Bullock	R. A. Heald
*Chandler Bullock	M. P. Higgins
*E. L. Clifford	H. R. McIntosh
J. A. Crotty	P. B. Morgan, Jr.
H. R. Davis	H. L. Plumley
W. G. Davis	A. W. Rice
R. S. Frost	W. H. Sawyer, III
A. J. Gifford	H. G. Stoddard
C. L. Goss	R. W. Stoddard
*F. C. Harrington	Reginald Washburn
R. D. Harrington	E. E. Williams
Norman Harrower	C. C. Young

ASSETS

Commercial Department . .	\$113,579,344 66
Savings Department	4,123,941 53
Trust Department	55,863,229 24

*Savings Department Investment Committee Member.

ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
STATEMENTS OF CONDITION
OF ALL DEPARTMENTS
AND
CERTAIN OTHER INFORMATION RELATIVE TO
THE SAVINGS DEPARTMENTS
AS OF
THE CLOSE OF BUSINESS, DECEMBER 31, 1953

ASSETS		ATTLEBORO
		ATTLEBORO TRUST COMPANY
Commercial Department		
	Incorporated	Nov. 23, 1910
	Began business	Mar. 6, 1911
1	Cash, clearing and cash items in the process of collection	\$271,432 63
2	Balances with banks	919,961 13
3	U. S. Government obligations, direct and fully guaranteed	3,823,715 04
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	16,325 00
7	Real estate loans	127,075 92
8	Collateral loans	189,477 12
9	Unsecured loans	403,503 77
10	Installment loans	82,343 82
11	Overdrafts	10 89
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	63,281 20
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	11,015 98
18	Total	\$5,908,142 50
Savings Department		
19	Began business	Mar. 30, 1911
20	Deposits draw interest from	Monthly on 5th
21	Interest is payable	June 10-Dec. 10
22	Cash, checks and cash items	\$16,760 28
23	Balances with banks	11,788 26
24	Due from Commercial department	45,000 00
25	U. S. Government obligations, direct and fully guaranteed	1,378,488 38
26	Other public funds	—
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Bonds—Clause 15th (c)	—
31	Other bonds	—
32	National bank and trust company stocks	—
33	Securities acquired for debt	—
34	Real estate loans	2,316,504 51
35	Personal security loans	13,223 80
36	Real estate owned, etc.	—
37	Income accrued but not collected	—
38	Other assets	—
39	Total	\$3,781,765 23
Trust Department		
40	Government, state and municipal bonds	\$347,546 12
41	Other bonds	23,801 75
42	Stocks	266,544 52
43	Loans on Real Estate	50,038 47
44	Other loans	—
45	Real estate by foreclosure, etc.	—
46	Real estate owned	9,150 00
47	Deposits subject to check	33,412 88
48	Other bank deposits	26,873 83
49	Tangible personal property	178 00
50	Other assets	4 00
51	Total	\$757,549 57

BEVERLY	BOSTON				
BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	DAY TRUST COMPANY	FIDUCIARY TRUST COMPANY	THE NEW ENGLAND TRUST COMPANY	
Mar. 27, 1914 Aug. 3, 1914 \$273,318 85 438,272 65 1,161,791 00 30,270 81 25,975 00 6,520 00 199,438 51 895,611 32 336,529 10 99,934 24 31 06 175,281 72 — — — — 4,564 74	Apr. 13, 1867 June 1, 1875 \$3,167,560 51 6,417,597 37 32,439,587 67 10,704,289 75 4,545,772 58 — 6,938,157 71 6,148,429 58 — 30 78 900,000 00 — — 21,336 09 234,717 51 64,066 62	Jan. 2, 1929 May 3, 1929 \$1,009,699 23 4,597,349 80 8,475,905 13 2,449,568 03 366,700 00 — 7,617,742 99 332,150 00 — 2,010 85 250,000 00 — — 11,226 50 — 12,258 03	Mar. 30, 1928 Apr. 15, 1928 \$400,000 00 1,453,654 00 5,897,279 78 1,025,515 50 885,640 00 — 499,333 53 — — 11,819 89 — — — — —	Apr. 22, 1869 Feb. 20, 1871 \$5,041,468 98 14,149,605 85 23,047,229 70 2,556,656 69 2,091,686 97 182,979 15 — 10,636,962 62 11,810,794 63 — 2,282 16 825,000 00 — — 7,169 36 124,666 51 10,026 80	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17
\$3,647,539 00	\$71,581,546 17	\$25,124,610 56	\$10,173,242 70	\$70,486,529 42	18
Aug. 3, 1914 Monthly on 1st Jan. 15: July 15 \$13,410 09 172,964 79 35,730 42 1,674,140 03 63,399 52 23,100 00 17,250 00 10,000 00 — — 780 00 — 2,565,295 63 56,000 00 — — —	No Savings Department	No Savings Department	No Savings Department	No Savings Department	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38
\$4,632,070 48					39
— \$951 00 45,778 10 — — — — 431 99 22,560 18 — 7 00	\$111,731,079 31 48,731,355 53 189,616,362 30 482,169 86 381,308 10 14,900 00 4,040,470 99 11,684,855 40 3,007,293 25 234,317 03 225,086 48	\$6,281,032 15 2,391,273 31 14,056,369 29 97,096 61 1 00 — 226,069 75 742,886 38 288,021 34 — 190,323 47	\$24,954,729 59 9,015,307 24 44,804,197 22 85,251 00 48,056 71 — 120,335 44 1,879,220 30 83,888 06 5,886 00 44,801 66	\$104,911,259 06 33,806,204 95 93,037,655 54 405,761 02 50,893 95 — 5,724,117 28 4,422,503 66 736,062 53 40,841 04 536,052 64	40 41 42 43 44 45 46 47 48 49 50
\$69,728 27	\$370,149,198 25	\$24,273,073 30	\$81,041,673 22	\$243,671,351 67	51

		ATTLEBORO
LIABILITIES		ATTLEBORO TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$4,798,267 64
2	Time deposits of individuals, partnerships and corporations	15,000 00
3	Deposits of U. S. Government (including Postal Savings)	128,074 48
4	Deposits of states, counties and municipalities	235,855 06
5	Deposits of banks	30,534 45
6	Due to Savings department	45,000 00
7	Other deposits (certified, officers' checks, etc.)	117,022 64
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	—
13	Other liabilities	11,105 67
14	Capital stock Preferred	—
15	Capital stock Common	200,000 00
16	Surplus	200,000 00
17	Undivided profits	125,128 73
18	Preferred stock retirement fund	—
19	Other capital reserves	2,153 83
20	Total	\$5,908,142 50
Savings Department		
21	Savings deposits	\$3,417,910 20
22	Club deposits	92,183 50
23	Income collected not earned	4,657 13
24	Accrued for taxes, interest, expenses, etc.	—
25	Other liabilities	17,842 12
26	Guaranty fund	174,000 00
27	Profit and loss, including net current period earnings	73,734 32
28	Other capital reserves	1,437 96
29	Total	\$3,781,765 23
Savings Department Information as of December 31, 1953		
30	Number of real estate loans	396
31	Average real estate loan	\$5,849 76
32	Average rate on real estate loans	4 72
33	Number of personal security loans	7
34	Average personal security loan	\$1,889 11
35	Average rate on personal security loan	2 02
36	Average rate on amount invested in securities	2 19
37	Average rate on amount invested in securities and loans	3 77
Period, December 31, 1952 to December 31, 1953		
38	Rate of interest paid	1 50
39	Amount of interest paid	\$48,889 30
40	Amount of deposits	\$1,090,484 81
41	Amount of withdrawals	\$1,234,698 01
42	Net increase	①\$95,323 90
43	Number of deposits	9,899
44	Number of withdrawals	5,237
45	Number of accounts opened	358
46	Number of accounts closed	519
47	Net increase in number of accounts	①161
48	Number of accounts, December 31, 1953	3,510
Trust Department		
49	As trustee, executor, administrator, etc.	\$747,467 11
50	Income	9,931 27
51	Earnings not transferred to the Commercial department	—
52	Other liabilities	151 19
53	Total	\$757,549 57

① Decrease.

BEVERLY	BOSTON				
BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	DAY TRUST COMPANY	FIDUCIARY TRUST COMPANY	THE NEW ENGLAND TRUST COMPANY	
\$2,679,084 28	\$53,644,240 12	\$6,656,951 83	\$7,957,134 06	\$56,111,445 38	1
2,009 19	10,000 00	28,319 90	—	3,050,000 00	2
486,948 61	950,308 00	458,097 99	227,736 28	761,386 67	3
11,587 43	3,669,485 74	6,037,932 88	—	417,245 19	4
35,730 42	3,970,918 36	8,024,702 13	241,468 31	2,972,868 89	5
42,594 94	—	—	—	—	6
—	635,391 52	249,434 15	300 00	531,829 23	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
—	56,089 90	16,882 78	—	76,096 80	11
18,280 58	690,670 15	141,000 00	114,334 44	768,161 30	12
—	—	8,783 90	8,982 91	5,201 80	13
100,000 00	—	—	—	—	14
110,000 00	2,000,000 00	1,250,000 00	550,000 00	1,000,000 00	15
145,303 55	3,000,000 00	1,500,000 00	700,000 00	2,000,000 00	16
—	1,809,382 85	500,000 00	312,318 26	1,285,739 75	17
16,000 00	—	—	—	—	18
—	1,145,059 53	252,505 00	60,968 44	1,506,554 41	19
\$3,647,539 00	\$71,581,546 17	\$25,124,610 56	\$10,173,242 70	\$70,486,529 42	20
\$4,318,960 72	No Savings Department	No Savings Department	No Savings Department	No Savings Department	21
34,099 50					22
—					23
50,000 00					24
50,428 99					25
149,250 00					26
6,331 27					27
23,000 00					28
\$4,632,070 48					29
639					30
\$4,014 55					31
4 74					32
4					33
\$14,000 00					34
3 00					35
2 26					36
3 72					37
—					
2 50					38
\$93,315 36					39
\$1,867,306 74					40
\$1,687,660 26					41
\$272,961 84					42
18,487					43
10,221					44
950					45
724					46
226					47
7,049					48
\$69,635 92	\$364,741,705 37	\$23,918,161 72	\$78,936,027 21	\$241,326,032 87	49
75 00	5,107,492 88	334,970 76	2,105,646 01	2,294,668 80	50
—	300,000 00	—	—	—	51
17 35	—	19,940 82	—	50,650 00	52
\$69,728 27	\$370,149,198 25	\$24,273,073 30	\$81,041,673 22	\$243,671,351 67	53

		BOSTON
ASSETS		OLD COLONY TRUST COMPANY
Commercial Department		
	Incorporated	May 8, 1890
	Began business	June 13, 1890
1	Cash, clearing and cash items in the process of collection	—
2	Balances with banks	\$110,275 32
3	U. S. Government obligations, direct and fully guaranteed	10,223,975 63
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	300,000 00
7	Real estate loans	—
8	Collateral loans	—
9	Unsecured loans	—
10	Installment loans	—
11	Overdrafts	—
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	—
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	42,906 18
17	Other assets	170,824 49
18	Total	\$10,847,981 62
Savings Department		
19	Began business	No Savings Department
20	Deposits draw interest from	
21	Interest is payable	
22	Cash, checks and cash items	
23	Balances with banks	
24	Due from Commercial department	
25	U. S. Government obligations, direct and fully guaranteed	
26	Other public funds	
27	Railroad bonds	
28	Telephone company bonds	
29	Gas, electric and water company bonds	
30	Bonds—Clause 15th (c)	
31	Other bonds	
32	National bank and trust company stocks	
33	Securities acquired for debt	
34	Real estate loans	
35	Personal security loans	
36	Real estate owned, etc.	
37	Income accrued but not collected	
38	Other assets	
39	Total	
Trust Department		
40	Government, state and municipal bonds	\$200,373,124 50
41	Other bonds	79,964,014 50
42	Stocks	265,337,427 87
43	Loans on Real Estate	1,960,660 81
44	Other loans	681,912 74
45	Real estate by foreclosure, etc.	—
46	Real estate owned	6,059,879 37
47	Deposits subject to check	18,692,788 40
48	Other bank deposits	1,507,826 80
49	Tangible personal property	—
50	Other assets	8,195,521 48
51	Total	\$582,773,156 47

BOSTON			BROOKLINE		
PILGRIM TRUST COMPANY	STATE STREET TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
Feb. 9, 1933	Apr. 13, 1891	Apr. 15, 1887	Oct. 13, 1910	Dec. 18, 1934	
June 12, 1933	July 1, 1891	Mar. 4, 1895	Nov. 1, 1910	Jan. 2, 1935	1
\$3,821,950 55	\$11,707,493 55	\$5,278,017 60	\$535,706 35	\$4,613,471 76	2
7,904,418 95	36,166,581 88	6,097,934 06	3,067,930 00	9,965,786 10	3
7,814,260 00	42,176,504 75	10,155,376 97	9,896,284 37	14,855,885 52	4
160,614 16	5,851,471 77	—	259,796 63	3,354,159 21	5
—	11,531,248 73	9,000 00	640,800 72	4,238,249 13	6
96,300 00	475,380 27	80,550 00	140,264 92	136,800 00	7
1,373,938 17	1 00	—	—	220,000 00	8
7,589,890 20	32,346,407 27	9,860,690 70	1,053,916 80	9,487,317 63	9
7,205,940 12	47,690,985 99	11,056,251 97	2,459,658 07	3,107,068 13	10
1,033,635 98	3,830,489 86	1,958,289 80	930,532 15	15,491,344 36	11
1,074 28	13,778 20	524 95	1,614 33	15,888 77	12
234,880 00	1,069,437 35	350,001 00	94,743 61	1,234,309 06	13
—	—	—	—	—	14
6,317 00	—	112,759 65	—	—	15
22,849 46	142,549 08	18,860 87	25,666 47	23,776 19	16
85,583 28	427,394 86	54,290 84	65,227 56	120,259 15	17
157,162 77	103,828 52	70,100 53	99,761 02	3,399 33	18
\$37,508,814 92	\$193,533,553 08	\$45,102,648 94	\$19,271,903 00	\$66,867,714 34	
June 12, 1933	Sept. 22, 1925	Apr. 6, 1908	Mar. 31, 1919	Jan. 2, 1935	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 5th	Monthly on 1st	20
June 10-Dec. 10	Jan. 15-July 15	3rd Tu., Apr.-Oct.	Feb. 15-Aug. 15	Jan. 15-July 15	21
\$19,112 67	\$27,592 61	\$1,772 66	\$19,548 72	\$524 74	22
78,140 99	20,000 00	—	611,583 34	226,797 64	23
9,283 49	184,601 22	63,360 73	154,206 40	608,203 64	24
1,710,031 25	4,115,538 11	2,897,187 50	3,646,250 00	13,286,313 82	25
138,909 81	205,411 46	—	165,700 11	39,134 20	26
—	19,100 00	—	—	—	27
—	144,788 05	—	—	—	28
—	—	—	—	—	29
—	—	—	—	—	30
—	15,316 00	—	53,962 49	—	31
—	—	—	—	—	32
1,980,795 29	547,899 50	2,817,277 13	3,128,927 45	11,571,182 23	33
721,430 21	4,000 00	535,235 92	225,700 92	—	34
—	—	4,752 00	98,952 80	—	35
32,293 76	—	26,635 04	33,477 22	85,547 03	36
—	466 66	3,561 25	60,010 28	—	37
\$4,689,997 47	\$5,284,713 61	\$6,349,782 23	\$8,198,319 73	\$25,817,703 30	38
—	\$56,012,779 71	\$4,518,200 32	\$735,659 15	No Trust Department	40
—	20,506,166 65	346,380 71	106,105 99	—	41
\$4 00	102,706,627 71	7,551,153 99	1,313,959 78	—	42
—	160,044 59	239,483 54	2,500 00	—	43
—	239,984 32	24,518 41	—	—	44
—	—	—	—	—	45
—	3,033,733 63	998,569 55	97,595 31	—	46
—	7,187,816 57	330,606 38	160,097 52	—	47
—	1,447,408 45	260,114 86	136,094 38	—	48
—	140,217 34	1,705 27	16,984 00	—	49
119 00	1,681,276 30	773,136 03	—	—	50
\$123 00	\$193,116,055 27	\$15,043,869 06	\$2,568,996 13	—	51

LIABILITIES		BOSTON
		OLD COLONY TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	—
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	—
4	Deposits of states, counties and municipalities	—
5	Deposits of banks	—
6	Due to Savings department	—
7	Other deposits (certified, officers' checks, etc.)	—
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	\$348,273 84
13	Other liabilities	5,000 00
14	Capital stock Preferred	—
15	Capital stock Common	5,000,000 00
16	Surplus	5,000,000 00
17	Undivided profits	460,309 68
18	Preferred stock retirement fund	—
19	Other capital reserves	34,398 10
20	Total	\$10,847,981 62
Savings Department		
21	Savings deposits	No Savings Department
22	Club deposits	
23	Income collected not earned	
24	Accrued for taxes, interest, expenses, etc.	
25	Other liabilities	
26	Guaranty fund	
27	Profit and loss, including net current period earnings	
28	Other capital reserves	
29	Total	
Savings Department Information as of December 31, 1953		
30	Number of real estate loans	
31	Average real estate loan	
32	Average rate on real estate loans	
33	Number of personal security loans	
34	Average personal security loan	
35	Average rate on personal security loan	
36	Average rate on amount invested in securities	
37	Average rate on amount invested in securities and loans	
Period, December 31, 1952 to December 31, 1953		
38	Rate of interest paid	
39	Amount of interest paid	
40	Amount of deposits	
41	Amount of withdrawals	
42	Net increase	
43	Number of deposits	
44	Number of withdrawals	
45	Number of accounts opened	
46	Number of accounts closed	
47	Net increase in number of accounts	
48	Number of accounts, December 31, 1953	
Trust Department		
49	As trustee, executor, administrator, etc.	\$576,293,039 61
50	Income	6,480,116 86
51	Earnings not transferred to the Commercial department	—
52	Other liabilities	—
53	Total	\$582,773,156 47

BOSTON			BROOKLINE		
PILGRIM TRUST COMPANY	STATE STREET TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
\$30,377,135 91	\$147,851,323 88	\$29,792,272 22	\$15,305,956 18	\$44,122,735 47	1
—	30,000 00	70,000 00	—	37,587 66	2
713,049 30	4,057,289 78	854,899 14	311,371 66	1,339,687 26	3
455,891 61	7,304,585 50	8,548,358 74	585,064 54	8,329,276 89	4
391,859 51	11,869,731 60	411,445 19	361,712 21	2,848,749 54	5
33,638 26	193,904 95	98,012 16	215,716 75	608,203 64	6
1,552,231 37	1,495,931 68	675,285 09	862,403 42	2,637,722 59	7
—	—	—	—	—	8
6,317 00	—	112,759 65	—	—	9
136,911 13	651,257 10	250,071 10	92,560 72	1,460,721 04	10
300,035 62	1,056,024 95	686,762 58	41,461 42	517,736 46	11
54,512 26	150,320 16	71,166 98	6,000 00	31,976 72	12
—	—	—	—	—	13
1,500,000 00	4,000,000 00	1,150,000 00	600,000 00	1,760,000 00	14
1,500,000 00	8,000,000 00	1,150,000 00	400,000 00	1,550,000 00	15
318,950 04	5,023,517 45	96,037 14	121,253 97	634,210 78	16
—	—	—	—	—	17
168,262 91	1,849,666 03	1,135,578 95	368,402 13	989,106 29	18
—	—	—	—	—	19
\$37,508,814 92	\$193,533,553 08	\$45,102,648 94	\$19,271,903 00	\$66,867,714 34	20
\$4,417,995 86	\$4,611,029 81	\$5,448,343 39	\$7,114,880 12	\$23,691,456 43	21
—	—	—	—	—	22
4,127 49	—	4,895 16	868 19	—	23
7,149 24	51,122 30	36,376 22	65,690 23	107,805 92	24
26,140 99	145 80	20,879 28	36,978 16	87,928 83	25
220,000 00	447,100 00	385,000 00	582,687 02	1,250,000 00	26
14,583 89	85,315 70	331,465 27	339,157 74	147,400 70	27
—	90,000 00	122,822 91	58,058 27	533,111 42	28
\$4,689,997 47	\$5,284,713 61	\$6,349,782 23	\$8,198,319 73	\$25,817,703 30	29
126	35	362	244	1,514	30
\$15,720 60	\$15,654 27	\$7,782 53	\$12,823 48	\$7,642 79	31
4 47	3 76	4 43	4 38	4 10	32
146	1	67	27	—	33
\$4,941 30	\$4,000 00	\$7,988 60	\$8,359 29	—	34
4 30	1 50	4 63	4 14	—	35
2 08	2 76	2 42	2 59	2 39	36
3 47	2 80	3 52	3 34	3 18	37
2 00	1 00	1 00	1 00	1 00	38
\$88,181 41	\$45,430 39	\$54,715 88	\$69,998 48	\$225,532 10	39
\$1,499,895 90	\$2,093,801 98	\$2,444,588 49	\$3,075,048 24	\$10,007,242 46	40
\$2,106,818 65	\$2,672,757 08	\$3,265,512 73	\$3,809,839 21	\$11,785,505 62	41
①\$518,741 34	①\$533,524 71	①\$766,208 36	①\$664,792 49	①\$1,552,731 06	42
10,416	18,205	19,368	21,117	88,475	43
5,202	11,379	11,210	13,933	56,863	44
396	1,056	907	1,401	5,335	45
673	1,621	1,623	1,862	6,914	46
①277	①565	①716	①461	①1,579	47
3,815	6,553	7,565	10,486	38,917	48
\$123 00	\$190,528,198 96	\$14,906,210 72	\$2,558,725 76	No Trust	49
—	2,527,944 26	135,312 84	10,270 37	Department	50
—	—	—	—	—	51
—	59,912 05	2,345 50	—	—	52
\$123 00	\$193,116,055 27	\$15,043,869 06	\$2,568,996 13	—	53

① Decrease.

		CAMBRIDGE
ASSETS		CAMBRIDGE TRUST COMPANY
Commercial Department		
	Incorporated	May 8, 1890
	Began business	Nov. 7, 1892
1	Cash, clearing and cash items in the process of collection	\$526,010 96
2	Balances with banks	1,487,598 16
3	U. S. Government obligations, direct and fully guaranteed	5,709,196 70
4	State, county and municipal obligations	1,086,649 69
5	Other bonds, notes and debentures	1,074,007 48
6	Corporate stocks	—
7	Real estate loans	1,556,864 44
8	Collateral loans	399,153 08
9	Unsecured loans	1,196,789 99
10	Installment loans	179,242 78
11	Overdrafts	604 43
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	84,947 01
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	2,666 97
16	Interest accrued but not collected	36,454 83
17	Other assets	51,745 68
18	Total	\$13,591,932 20
Savings Department		
19	Began business	Sept. 1, 1914
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	May 15-Nov. 15
22	Cash, checks and cash items	\$7,541 94
23	Balances with banks	80,903 92
24	Due from Commercial department	—
25	U. S. Government obligations, direct and fully guaranteed	1,155,929 70
26	Other public funds	—
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Bonds—Clause 15th (c)	—
31	Other bonds	—
32	National bank and trust company stocks	—
33	Securities acquired for debt	—
34	Real estate loans	1,186,932 79
35	Personal security loans	—
36	Real estate owned, etc.	—
37	Income accrued but not collected	—
38	Other assets	5,302 97
39	Total	\$2,436,618 32
Trust Department		
40	Government, state and municipal bonds	\$720,294 03
41	Other bonds	368,667 13
42	Stocks	2,676,388 65
43	Loans on Real Estate	19,370 22
44	Other loans	—
45	Real estate by foreclosure, etc.	—
46	Real estate owned	—
47	Deposits subject to check	228,908 68
48	Other bank deposits	118,369 16
49	Tangible personal property	—
50	Other assets	173,569 19
51	Total	\$4,305,567 06

CAMBRIDGE			CHATHAM	CLINTON	
COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	CLINTON TRUST COMPANY	
June 9, 1933	July 14, 1904	Jan. 4, 1927	Aug. 16, 1919	Nov. 20, 1929	
July 17, 1933	Aug 8, 1904	June 11, 1927	Jan. 15, 1920	Nov. 23, 1929	1
\$942,608 07	\$7,035,194 91	\$137,927 30	\$127,785 40	\$199,217 60	2
1,910,150 29	8,937,080 15	431,777 86	166,962 23	1,268,877 78	3
4,341,198 71	19,893,857 15	1,265,761 88	750,381 25	1,804,199 22	4
—	8,668,912 61	—	—	648,662 07	5
23,550 00	11,837,717 36	—	—	57,000 00	6
276,101 56	217,865 10	4,000 00	18,437 50	6,835 54	7
811,602 88	4,290,248 85	54,406 52	19,989 36	110,142 45	8
1,162,925 66	6,344,244 42	200,902 21	33,125 00	1,102,739 45	9
587,774 74	4,570,826 49	171,671 87	111,680 00	602,663 48	10
294,698 28	3,630,132 57	686,295 37	3,791 00	697,238 92	11
—	1,280 28	505 85	8 81	332 29	12
7,061 69	882,509 65	13,367 89	59,605 28	130,500 00	13
19,009 69	14,440 20	—	—	—	14
24,063 13	—	1,011 32	—	653 88	15
—	17,096 07	—	—	197 99	16
—	272,636 65	11 50	3,629 00	46 75	17
\$10,402,024 98	\$76,724,288 34	\$2,967,039 57	\$1,295,394 83	\$6,629,307 42	18
July 17, 1933	May 29, 1916	June 11, 1927	Jan. 15, 1920	Nov. 23, 1929	19
Monthly on 5th	Monthly on 5th	Monthly on 1st	Monthly, Last Day	Monthly on 1st	20
June 15-Dec. 15	June 5-Dec. 5	June 30-Dec. 31	Apr. 1-Oct. 1	Jan. 1-July 1	21
\$5,477 25	\$22,943 19	\$8,094 98	\$6,326 20	\$16,982 35	22
81,498 87	2,277 50	55,306 85	72,493 44	42,528 55	23
—	111,745 80	44,370 36	25,000 00	36,183 72	24
1,353,950 00	5,354,935 94	767,050 24	467,223 44	1,265,165 92	25
—	—	—	—	4,043 14	26
—	—	—	10,000 00	—	27
—	—	—	20,000 00	—	28
—	—	—	5,000 00	—	29
—	—	—	—	—	30
—	—	—	—	18,141 29	31
—	—	—	—	—	32
1,974,664 97	8,055,394 95	858,415 01	559,930 00	1,642,444 79	33
13,280 00	—	—	2,200 00	252,862 02	34
—	10,963 45	—	—	—	35
10,510 37	67,199 09	—	—	—	36
—	1,010 49	—	—	—	37
—	—	—	—	—	38
\$3,439,381 46	\$13,626,470 41	\$1,733,437 44	\$1,168,173 08	\$3,278,351 78	39
No Trust Department	\$2,441,748 00 4,387,164 48 13,520,301 05 293,397 28 99,950 67 251,332 09 673,834 73 818,955 92 14,102 35 901,575 47 \$23,402,362 04	No Trust Department	No Trust Department	\$24,600 00 36,722 12 3,100 00 — — — 1,805 26 82,733 00 — — \$148,960 38	40 41 42 43 44 45 46 47 48 49 50 51

		CAMBRIDGE
LIABILITIES		CAMBRIDGE TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$10,655,563 16
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	208,300 74
4	Deposits of states, counties and municipalities	476,135 80
5	Deposits of banks	629,551 71
6	Due to Savings department	74,091 32
7	Other deposits (certified, officers' checks, etc.)	285,655 81
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	75,520 22
13	Other liabilities	61,087 29
14	Capital stock Preferred	—
15	Capital stock Common	400,000 00
16	Surplus	300,000 00
17	Undivided profits	345,448 22
18	Preferred stock retirement fund	—
19	Other capital reserves	80,577 93
20	Total	\$13,591,932 20
Savings Department		
21	Savings deposits	\$2,051,594 09
22	Club deposits	—
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	3,400 00
25	Other liabilities	10,462 34
26	Guaranty fund	166,092 75
27	Profit and loss, including net current period earnings	203,438 45
28	Other capital reserves	1,630 69
29	Total	\$2,436,618 32
Savings Department Information as of December 31, 1953		
30	Number of real estate loans	159
31	Average real estate loan	\$7,464 99
32	Average rate on real estate loans	4 28
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	2 48
37	Average rate on amount invested in securities and loans	3 39
Period, December 31, 1952 to December 31, 1953		
38	Rate of interest paid	1 00
39	Amount of interest paid	\$19,176 22
40	Amount of deposits	\$964,696 07
41	Amount of withdrawals	\$1,066,339 15
42	Net increase	①\$82,466 86
43	Number of deposits	7,737
44	Number of withdrawals	5,047
45	Number of accounts opened	435
46	Number of accounts closed	577
47	Net increase in number of accounts	①142
48	Number of accounts, December 31, 1953	3,278
Trust Department		
49	As trustee, executor, administrator, etc.	\$4,239,692 46
50	Income	65,874 60
51	Earnings not transferred to the Commercial department	—
52	Other liabilities	—
53	Total	\$4,305,567 06

① Decrease.

CAMBRIDGE			CHATHAM	CLINTON	
COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	CLINTON TRUST COMPANY	
\$7,709,107 12	\$58,607,635 94	\$1,863,963 77	\$1,022,802 48	\$4,245,134 97	1
—	25,000 00	20,000 00	—	—	2
339,842 78	1,408,795 98	80,516 13	168 75	224,639 79	3
535,213 19	3,524,046 11	149,795 74	73,506 12	1,079,109 68	4
76,062 86	2,829,383 25	291,150 81	6,985 79	94,624 93	5
606,365 21	185,546 04	62,476 55	25,000 00	38,090 03	6
—	3,016,188 37	46,681 18	9,291 95	285,039 72	7
—	—	—	—	—	8
—	—	—	—	—	9
41,282 10	213,923 65	—	—	52,197 03	10
43,317 86	453,257 94	31,388 00	2,000 00	26,471 27	11
29,978 32	125,611 36	532 57	917 74	—	12
—	—	—	—	—	13
300,000 00	1,470,000 00	200,000 00	50,000 00	300,000 00	14
300,000 00	2,500,000 00	100,000 00	50,000 00	150,000 00	15
176,978 08	979,403 45	96,400 61	42,898 88	50,000 00	16
243,877 46	1,385,496 25	24,734 21	11,823 12	84,000 00	17
—	—	—	—	—	18
\$10,402,024 98	\$76,724,288 34	\$2,967,639 57	\$1,295,394 83	\$3,629,307 42	19
—	—	—	—	—	20
\$3,099,268 61	\$12,540,424 51	\$1,540,126 83	\$1,016,414 13	\$2,970,112 84	21
—	—	18,076 00	1,613 75	64,109 00	22
104 79	—	—	7,090 48	865 26	23
30,430 20	8,239 03	7,362 00	4,500 00	32,879 23	24
18,700 50	45,727 61	10,150 44	1,393 00	23,885 45	25
184,000 00	710,000 00	100,000 00	58,800 00	150,500 00	26
15,677 88	81,010 21	57,722 17	66,798 54	25,000 00	27
91,199 48	241,069 05	—	11,563 18	11,000 00	28
—	—	—	—	—	29
\$3,439,381 46	\$13,626,470 41	\$1,733,437 44	\$1,168,173 08	\$3,278,351 78	30
—	—	—	—	—	31
261	1,129	170	154	363	32
\$7,565 77	\$7,134 98	\$5,049 50	\$3,635 91	\$4,524 64	33
4 20	4 20	4 26	5 26	4 51	34
12	—	—	2	18	35
\$1,106 67	—	—	\$1,100 00	\$14,047 89	36
3 81	—	—	2 73	3 71	37
2 70	2 58	2 22	2 51	2 52	38
3 57	3 56	3 30	3 96	3 63	39
—	—	—	—	—	40
1 00	1 00	1 00	2 00	1 00	41
\$28,490 86	\$118,565 95	\$13,664 00	\$17,532 34	\$27,186 17	42
\$1,292,117 96	\$5,999,684 49	\$833,283 05	\$604,054 87	\$1,359,990 87	43
\$1,414,618 48	\$7,190,011 42	\$849,565 69	\$607,571 85	\$1,492,832 29	44
①\$94,009 66	①\$1,071,760 98	①\$2,618 64	\$14,015 36	①\$105,655 25	45
13,744	57,062	4,815	4,655	16,749	46
8,614	34,154	7,964	3,460	7,917	47
989	3,675	519	257	1,250	48
1,193	4,597	503	279	858	49
①204	①922	16	①22	392	50
5,092	25,208	3,967	2,071	6,254	51
—	—	—	—	—	52
No Trust Department	\$23,002,732 15 329,979 89 69,650 00 \$23,402,362 04	No Trust Department	No Trust Department	\$147,624 37 1,336 01 — \$148,960 38	53

① Decrease.

ASSETS		FALL RIVER
		B.M.C. DURFEE TRUST COMPANY
Commercial Department		
	Incorporated	Mar. 16, 1887
	Began business	July 9, 1888
1	Cash, clearing and cash items in the process of collection	\$871,468 74
2	Balances with banks	4,296,920 14
3	U. S. Government obligations, direct and fully guaranteed	5,766,031 25
4	State, county and municipal obligations	2,515,980 50
5	Other bonds, notes and debentures	—
6	Corporate stocks	236,371 53
7	Real estate loans	1,163,697 79
8	Collateral loans	1,360,990 56
9	Unsecured loans	616,898 91
10	Installment loans	1,189,861 95
11	Overdrafts	23 70
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	380,000 00
13	Other real estate owned, etc., directly or indirectly	1 00
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	18,459 84
16	Interest accrued but not collected	50,081 13
17	Other assets	73,801 00
18	Total	\$18,540,588 04
Savings Department		
	Began business	Oct. 2, 1933
19	Deposits draw interest from	Monthly on 3rd
20	Interest is payable	Apr. 15-Oct. 15
21	Cash, checks and cash items	\$14,458 17
22	Balances with banks	25,000 00
23	Due from Commercial department	78,464 88
24	U. S. Government obligations, direct and fully guaranteed	3,053,062 50
25	Other public funds	—
26	Railroad bonds	—
27	Telephone company bonds	—
28	Gas, electric and water company bonds	—
29	Bonds—Clause 15th (c)	—
30	Other bonds	—
31	National bank and trust company stocks	29,892 95
32	Securities acquired for debt	—
33	Real estate loans	5,721,809 92
34	Personal security loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	18,110 52
37	Other assets	—
38	Total	\$8,940,798 94
Trust Department		
	Government, state and municipal bonds	\$3,151,970 46
40	Other bonds	2,101,809 03
41	Stocks	10,979,130 15
42	Loans on Real Estate	139,421 27
43	Other loans	15,691 51
44	Real estate by foreclosure, etc.	—
45	Real estate owned	469,522 46
46	Deposits subject to check	614,397 61
47	Other bank deposits	927,001 64
48	Tangible personal property	9,350 20
49	Other assets	19,676 18
50	Total	\$18,427,970 51

FALL RIVER	FRAMINGHAM	GARDNER	GLOUCESTER	GREENFIELD	
FALL RIVER TRUST COMPANY	FRAMINGHAM TRUST COMPANY	GARDNER TRUST COMPANY	GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	
Mar. 6, 1919	Mar. 9, 1909	Oct. 1, 1916	Feb. 20, 1891	Mar. 30, 1912	
July 23, 1919	Aug. 15, 1910	Oct. 10, 1916	Jan. 18, 1892	July 1, 1912	1
\$987,603 01	\$479,151 03	\$381,136 81	\$483,170 76	\$604,552 79	2
2,241,427 30	2,179,730 47	1,070,059 76	694,371 43	1,963,908 15	3
2,988,917 90	5,034,845 06	3,329,023 44	802,032 63	3,784,418 35	4
490,598 90	—	134,900 12	—	—	5
246,303 97	—	430,586 76	40,000 00	—	6
22,154 14	—	28,674 33	1,230 00	27,750 00	7
—	271,253 91	—	261,586 58	190,755 08	8
1,288,440 47	418,978 17	94,155 00	340,442 14	437,610 50	9
1,458,643 57	934,945 09	328,249 01	826,790 50	763,308 09	10
1,287,808 59	2,344,751 87	876,615 89	266,823 30	356,294 78	11
1,990 70	1,001 47	—	2,320 17	311 45	12
248,442 66	266,115 02	108,400 00	40,000 00	272,432 15	13
—	—	—	—	—	14
21,913 45	18,837 56	—	—	—	15
17,980 00	27,748 49	—	—	—	16
34,033 55	9,800 51	—	344 45	717 89	17
\$11,336,258 21	\$11,987,158 65	\$6,781,801 12	\$3,759,111 96	\$8,402,059 23	18
Jan. 2, 1920	Aug. 15, 1910	Oct. 1, 1916	Jan. 5, 1909	July 1, 1912	19
Monthly on 1st	Monthly on 1st	Monthly on 5th	Monthly on 1st	Monthly on 1st	20
Apr. 15-Oct. 15	May 15-Nov. 15	Apr. 5-Oct. 5	Apr. 1-Oct. 1	Mar. 1-Sept. 1	21
\$47,965 99	\$14,250 19	\$19,681 78	\$5,118 80	\$2,523 12	22
11,661 37	197,597 17	7,868 72	10,000 00	113,911 84	23
136,146 03	40,670 74	41,735 38	49,475 79	—	24
1,931,418 59	2,133,546 88	1,068,570 32	843,687 50	3,588,635 87	25
1,171,115 71	40,000 00	164,933 80	267,534 00	44,000 00	26
60,000 00	—	109,659 13	50,000 00	—	27
—	—	31,041 80	—	—	28
—	—	45,120 50	—	—	29
—	—	—	—	—	30
—	—	—	—	—	31
42,921 28	—	25,053 12	22,700 00	—	32
6,127,682 20	3,346,198 49	1,997,350 61	1,559,689 99	2,594,377 55	33
227,659 25	559,481 90	—	—	123,798 05	34
—	—	—	—	12,670 29	35
15,052 15	14,904 99	—	2,628 00	—	36
28,582 47	—	—	359 25	—	37
\$9,800,205 04	\$6,346,650 36	\$3,511,015 16	\$2,811,193 33	\$6,481,916 72	38
No Trust Department	\$1,097 50	\$54,000 00	\$300,261 87	\$617,730 52	39
—	2,682 50	87,644 49	3,930 50	569,331 94	40
—	55,012 80	150,841 96	453,171 93	2,789,991 63	41
—	—	—	53,301 92	87,682 41	42
—	—	—	—	64,683 09	43
—	—	—	89,243 15	—	44
500 00	—	—	27,600 00	407,390 54	45
7,999 38	—	20,577 86	31,083 07	119,696 92	46
29,425 61	—	30,691 48	14,399 64	975,389 87	47
—	—	—	—	28,524 95	48
641 57	—	—	5 00	2,234 67	49
\$97,359 36	\$343,755 79	\$972,997 08	\$5,662,656 54		50
					51

LIABILITIES

FALL RIVER

E.M.C. DUFFEE
TRUST
COMPANY

Commercial Department

1	Demand deposits of individuals, partnerships and corporations	\$13,075,731 07
2	Time deposits of individuals, partnerships and corporations	305,000 00
3	Deposits of U. S. Government (including Postal Savings)	533,677 24
4	Deposits of states, counties and municipalities	1,527,275 38
5	Deposits of banks	532,421 49
6	Due to Savings department	119,737 01
7	Other deposits (certified, officers' checks, etc.)	690,743 50
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	90,596 60
12	Accrued for taxes, interest, expenses, etc.	56,897 76
13	Other liabilities	34,653 29
14	Capital stock Preferred	—
15	Capital stock Common	614,000 00
16	Surplus	636,000 00
17	Undivided profits	150,845 08
18	Preferred stock retirement fund	—
19	Other capital reserves	173,009 62
20	Total	\$18,540,588 04

Savings Department

21	Savings deposits	\$8,573,362 49
22	Club deposits	—
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	49,139 42
25	Other liabilities	47,472 27
26	Guaranty fund	174,700 00
27	Profit and loss, including net current period earnings	96,124 76
28	Other capital reserves	—
29	Total	\$8,940,798 94

Savings Department Information
as of December 31, 1953

30	Number of real estate loans	1,207
31	Average real estate loan	\$4,740 52
32	Average rate on real estate loans	4 67
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	2 53
37	Average rate on amount invested in securities and loans	3 92

Period, December 31, 1952 to December 31, 1953

38	Rate of interest paid	2 50
39	Amount of interest paid	\$194,561 49
40	Amount of deposits	\$3,475,716 59
41	Amount of withdrawals	\$3,166,282 58
42	Net increase	\$503,995 50
43	Number of deposits	207,939
44	Number of withdrawals	18,277
45	Number of accounts opened	4,942
46	Number of accounts closed	3,573
47	Net increase in number of accounts	1,369
48	Number of accounts, December 31, 1953	21,087

Trust Department

49	As trustee, executor, administrator, etc.	\$18,316,249 08
50	Income	111,721 43
51	Earnings not transferred to the Commercial department	—
52	Other liabilities	—
53	Total	\$18,427,970 51

FALL RIVER	FRAMINGHAM	GARDNER	GLOUCESTER	GREENFIELD	
FALL RIVER TRUST COMPANY	FRAMINGHAM TRUST COMPANY	GARDNER TRUST COMPANY	GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	
\$8,718,544 52	\$8,058,582 65	\$4,347,394 14	\$2,522,199 40	\$5,481,497 04	1
—	103,995 55	—	—	—	2
241,342 22	336,031 62	254,096 83	109,889 54	177,254 73	3
417,313 70	1,233,600 59	556,856 74	162,750 07	1,160,629 54	4
338,660 55	168,462 38	258,775 23	91,191 07	449,725 55	5
155,530 23	72,507 59	53,426 57	49,475 79	—	6
415,738 99	799,948 90	226,184 33	173,370 97	179,687 77	7
—	—	400,000 00	—	—	8
—	—	—	—	—	9
87,172 54	227,237 21	67,048 18	—	—	10
31,341 33	75,320 86	65,273 77	13,500 00	33,663 05	11
4,747 48	3,050 50	—	7,842 15	4,224 62	12
—	—	—	—	—	13
300,000 00	400,000 00	250,000 00	200,000 00	400,000 00	14
350,000 00	400,000 00	200,000 00	150,000 00	200,000 00	15
134,315 84	40,316 57	38,566 79	175,221 66	246,076 30	16
—	—	—	—	—	17
141,550 81	68,104 23	64,178 54	103,671 31	69,300 63	18
\$11,336,258 21	\$11,987,158 65	\$6,781,801 12	\$3,759,111 96	\$8,402,059 23	19
\$9,170,531 58	\$5,761,564 89	\$3,208,725 81	\$2,599,718 04	\$5,918,909 23	20
53,173 00	161,324 50	44,811 21	18,209 00	—	21
2,883 78	224 49	—	—	—	22
71,722 66	12,700 00	41,476 25	13,000 00	22,216 69	23
29,731 03	37,378 08	26,793 46	9,356 61	—	24
266,000 00	252,500 00	155,000 00	140,000 00	332,120 50	25
153,162 99	51,070 78	34,208 43	15,000 00	185,080 80	26
53,000 00	69,887 62	—	15,909 68	23,589 50	27
\$9,800,205 04	\$6,346,650 36	\$3,511,015 16	\$2,811,193 33	\$6,481,916 72	28
900	645	543	364	656	29
\$6,808 54	\$5,187 90	\$3,678 36	\$4,284 86	\$3,954 84	30
4 57	4 41	5 06	4 69	4 55	31
46	169	—	—	55	32
\$4,949 11	\$3,310 54	—	—	\$2,287 24	33
3 89	3 83	—	—	4 10	34
2 24	2 23	2 08	2 32	2 42	35
3 76	3 58	3 80	3 67	3 31	36
—	—	—	—	—	37
2 50	1 50	1 50	2 00	2 00	38
\$193,630 25	\$77,032 51	\$44,745 20	\$49,691 34	\$115,776 55	39
\$4,398,715 06	\$2,974,529 50	\$1,440,661 54	\$938,412 97	\$1,297,075 55	40
\$3,431,758 95	\$3,041,234 51	\$1,623,990 44	\$1,132,503 22	\$1,499,048 66	41
\$1,160,586 36	\$10,327 50	①\$138,583 70	①\$144,398 91	①\$86,196 56	42
41,061	31,812	23,329	7,874	5,947	43
18,135	18,830	9,954	7,174	5,701	44
3,828	1,734	778	582	442	45
1,394	1,410	707	637	586	46
2,434	324	71	①55	①144	47
13,737	12,105	6,383	3,750	5,875	48
No Trust Department	\$92,050 15	\$339,535 19	\$970,450 18	\$5,598,037 00	49
—	5,309 21	4,220 60	2,546 90	58,800 26	50
—	—	—	—	—	51
—	—	—	—	5,819 28	52
—	\$97,359 36	\$343,755 79	\$972,997 08	\$5,662,656 54	53

① Decrease.

		HARWICH
ASSETS		CAPE COD TRUST COMPANY
Commercial Department		
	Incorporated	July 26, 1920
	Began business	Aug. 2, 1920
1	Cash, clearing and cash items in the process of collection	\$144,855 82
2	Balances with banks	625,652 85
3	U. S. Government obligations, direct and fully guaranteed	2,080,875 00
4	State, county and municipal obligations	23,725 00
5	Other bonds, notes and debentures	34,000 00
6	Corporate stocks	27,523 50
7	Real estate loans	—
8	Collateral loans	95,726 41
9	Unsecured loans	1,477,404 21
10	Installment loans	165,675 43
11	Overdrafts	1,038 28
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	59,000 00
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	300 00
18	Total	\$4,735,776 50
Savings Department		
	Began business	Aug. 2, 1920
19	Deposits draw interest from	Monthly on 1st
20	Interest is payable	June 1-Dec. 1
21	Cash, checks and cash items	\$1,342 12
22	Balances with banks	5,980 00
23	Due from Commercial department	13,611 59
24	U. S. Government obligations, direct and fully guaranteed	200,000 00
25	Other public funds	240,000 00
26	Railroad bonds	—
27	Telephone company bonds	—
28	Gas, electric and water company bonds	3,000 00
29	Bonds—Clause 15th (c)	—
30	Other bonds	—
31	National bank and trust company stocks	—
32	Securities acquired for debt	—
33	Real estate loans	689,881 43
34	Personal security loans	55,648 90
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	—
38	Total	\$1,209,464 04
Trust Department		
	Government, state and municipal bonds	—
40	Other bonds	—
41	Stocks	—
42	Loans on Real Estate	—
43	Other loans	—
44	Real estate by foreclosure, etc.	—
45	Real estate owned	\$2,700 00
46	Deposits subject to check	233 50
47	Other bank deposits	16,534 72
48	Tangible personal property	100 00
49	Other assets	—
50	Total	\$19,568 22

HINGHAM	HOLYOKE	HYANNIS	LAWRENCE	LEXINGTON	
HINGHAM TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	LEXINGTON TRUST COMPANY	
May 22, 1916	Nov. 6, 1916	May 24, 1916	Oct. 13, 1910	Jan. 8, 1914	
June 1, 1916	Jan. 2, 1917	July 1, 1916	Oct. 17, 1910	Apr. 21, 1914	1
\$192,185 95	\$2,717,176 49	\$685,946 08	\$740,382 51	\$195,106 10	2
296,049 95	5,015,687 09	1,281,653 39	1,423,934 20	681,154 98	3
1,883,047 61	5,302,318 81	2,537,036 12	5,472,868 10	4,173,801 66	4
25,000 00	1,685,907 33	264,944 34	410,019 77	56,275 00	5
—	2,260,284 68	416,725 00	48,941 23	—	6
—	50,485 08	11,845 95	—	15,060 00	7
47,104 38	75,544 17	82,975 01	19,333 76	37,843 96	8
109,401 10	2,450,402 10	231,400 00	1,641,192 99	356,323 71	9
168,621 58	2,908,285 95	1,878,765 54	1,207,175 06	550,681 28	10
118,390 95	1,003,722 88	177,214 65	3,211,500 66	384,766 83	11
320 15	3,827 89	873 29	3,435 03	386 47	12
25,459 56	868,718 66	105,000 00	201,140 16	102,665 61	13
—	—	—	—	—	14
3,415 64	28,837 58	—	—	3,718 78	15
—	—	—	2,420 94	14,333 32	16
4,163 70	24,264 07	504 52	8,864 07	—	17
\$2,873,160 57	\$24,395,462 78	\$7,674,883 89	\$14,391,208 48	\$6,572,117 70	18
Sept. 1, 1927	Jan. 2, 1918	July 1, 1916	Apr. 21, 1914	Apr. 21, 1914	19
Monthly on 1st	Monthly on 1st.	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
June 30-Dec. 31	Jan. 15-July 15	Jan. 10-July 10	Jan. 1-July 1	June 30-Dec. 31	21
\$17,663 88	\$30,191 13	\$12,200 08	\$39,178 63	—	22
30,528 35	25,865 48	34,266 68	94,695 66	\$104,075 40	23
—	165,950 83	175,000 00	101,853 74	9,883 36	24
279,899 49	960,203 08	643,946 88	4,829,655 45	1,237,340 23	25
—	4,632,755 03	281,087 50	683,502 42	—	26
—	735,602 91	4,139 80	51,983 76	—	27
—	39,590 85	—	80,891 10	—	28
—	90,745 00	10,000 00	154,707 60	—	29
—	—	—	—	—	30
—	—	—	45,018 83	—	31
—	—	56,635 90	—	5,000 00	32
533,591 87	3,663,370 57	1,987,309 36	4,120,679 38	930,238 77	33
—	—	365,051 03	239,266 51	—	34
—	—	—	1,892 23	9,396 07	35
—	6,288 34	—	—	—	36
—	—	—	—	—	37
—	—	—	—	—	38
\$861,683 59	\$10,350,563 22	\$3,569,637 23	\$10,443,325 31	\$2,295,933 83	39
\$11,824 00	\$2,170,689 11	\$60,071 69	—	\$49,200 00	40
10,551 44	223,628 60	7,596 78	—	16,989 65	41
44,695 13	3,082,042 96	112,871 47	—	79,869 32	42
—	132,897 63	2,000 00	\$6,175 00	4,780 27	43
—	27,240 97	1,500 00	—	—	44
14,570 27	64,186 45	38,555 82	—	—	45
8,918 04	92,428 97	12,976 05	811 52	9,926 06	46
18,198 21	628,277 01	52,660 92	22,636 26	2,345 00	47
—	—	3,308 75	—	—	48
—	67,488 14	—	—	—	49
\$108,757 09	\$6,488,879 84	\$291,541 48	\$29,622 78	\$163,110 30	50
					51

LIABILITIES		HARWICH
		CAPE COD TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$3,207,413 97
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	42,929 43
4	Deposits of states, counties and municipalities	982,353 15
5	Deposits of banks	104,561 96
6	Due to Savings department	33,980 18
7	Other deposits (certified, officers' checks, etc.)	35,324 18
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	18,000 00
13	Other liabilities	1,700 84
14	Capital stock Preferred	—
15	Capital stock Common	125,000 00
16	Surplus	100,000 00
17	Undivided profits	64,680 21
18	Preferred stock retirement fund	—
19	Other capital reserves	19,832 58
20	Total	\$4,735,776 50
Savings Department		
21	Savings deposits	\$1,082,815 40
22	Club deposits	3,508 00
23	Income collected not earned	3,866 98
24	Accrued for taxes, interest, expenses, etc.	7,632 41
25	Other liabilities	1,255 25
26	Guaranty fund	60,000 00
27	Profit and loss, including net current period earnings	45,886 00
28	Other capital reserves	4,500 00
29	Total	\$1,209,464 04
Savings Department Information as of December 31, 1953		
30	Number of real estate loans	196
31	Average real estate loan	\$3,519 80
32	Average rate on real estate loans	5 38
33	Number of personal security loans	17
34	Average personal security loan	\$3,273 46
35	Average rate on personal security loan	4 42
36	Average rate on amount invested in securities	2 33
37	Average rate on amount invested in securities and loans	4 20
Period, December 31, 1952 to December 31, 1953		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$19,100 77
40	Amount of deposits	\$730,752 55
41	Amount of withdrawals	\$715,842 45
42	Net increase	\$34,010 87
43	Number of deposits	5,014
44	Number of withdrawals	3,462
45	Number of accounts opened	477
46	Number of accounts closed	331
47	Net increase in number of accounts	146
48	Number of accounts, December 31, 1953	1,966
Trust Department		
49	As trustee, executor, administrator, etc.	\$19,415 44
50	Income	152 78
51	Earnings not transferred to the Commercial department	—
52	Other liabilities	—
53	Total	\$19,568 22

HINGHAM	HOLYOKE	HYANNIS	LAWRENCE	LEXINGTON	
HINGHAM TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	LEXINGTON TRUST COMPANY	
\$2,188,062 92	\$16,507,871 51	\$4,850,731 52	\$9,086,929 70	\$4,206,327 52	1
—	45,000 00	50,000 00	26,366 15	—	2
80,547 63	2,043,820 00	114,976 55	537,253 33	199,558 89	3
180,448 16	1,779,756 64	1,051,302 35	1,370,518 26	1,190,711 11	4
111,131 99	894,353 95	423,773 08	389,171 72	105,157 31	5
—	179,574 41	175,000 00	130,268 27	9,883 36	6
25,822 16	770,160 66	132,676 13	623,423 43	259,737 44	7
—	—	—	—	—	8
—	—	—	—	—	9
—	65,136 64	27,150 00	227,934 96	31,483 63	10
25,678 00	—	38,550 00	105,498 53	43,452 86	11
190 20	54,637 98	23,367 83	63,866 27	2,730 39	12
—	625,000 00	—	—	—	13
100,000 00	150,000 00	250,000 00	500,000 00	200,000 00	14
100,000 00	200,000 00	250,000 00	500,000 00	200,000 00	15
30,547 16	147,476 08	196,763 47	310,110 06	81,079 96	16
—	250,000 00	—	—	—	17
30,732 35	682,674 91	90,592 96	519,927 80	50,995 23	18
—	—	—	—	—	19
\$2,873,150 57	\$24,395,462 78	\$7,674,883 89	\$14,391,208 48	\$6,572,117 70	20
\$767,225 70	\$9,726,154 57	\$3,244,320 40	\$9,376,543 05	\$2,101,847 45	21
29,035 73	73,590 00	9,451 75	101,282 50	34,496 00	22
—	—	19,550 00	—	—	23
—	—	29,954 12	—	—	24
—	14,374 02	5,424 13	40,218 97	8,745 72	25
45,000 00	404,902 00	195,000 00	472,500 00	120,000 00	26
17,872 16	10,000 00	25,436 83	269,372 94	20,844 66	27
2,550 00	121,542 63	40,500 00	183,407 85	10,000 00	28
\$861,683 59	\$10,350,553 22	\$3,569,637 23	\$10,443,325 31	\$2,295,933 83	29
79	486	395	810	167	30
\$6,754 33	\$7,537 80	\$5,031 16	\$5,087 26	\$5,570 29	31
4 26	4 32	5 18	4 20	4 24	32
—	—	124	16	—	33
—	—	\$2,943 96	\$14,954 16	—	34
—	—	3 99	3 28	—	35
2 47	2 19	2 85	2 27	2 48	36
3 63	2 94	4 35	3 07	3 21	37
1 00	1 00	2 00	2 00	1 00	38
\$6,410 91	\$91,194 95	\$58,942 32	\$169,965 62	\$17,748 41	39
\$502,098 28	\$3,727,567 57	\$1,417,722 19	\$3,367,984 59	\$1,484,915 44	40
\$510,565 84	\$4,382,683 09	\$1,515,937 98	\$3,147,883 32	\$1,556,300 10	41
①\$2,056 65	①\$563,920 57	①\$39,253 47	\$390,066 89	①\$53,636 25	42
4,966	33,213	12,117	29,485	13,549	43
2,826	22,615	8,609	18,069	8,346	44
344	2,401	846	2,168	869	45
297	5,107	819	1,818	788	46
47	①2,706	27	350	81	47
1,890	15,116	5,232	11,298	4,859	48
\$107,883 93	\$6,410,144 37	\$283,390 91	\$28,811 26	\$161,933 11	49
873 16	78,735 47	8,150 57	811 52	1,177 19	50
—	—	—	—	—	51
—	—	—	—	—	52
\$108,757 09	\$6,488,879 84	\$291,541 48	\$29,622 78	\$163,110 30	53

① Decrease.

ASSETS		LYNN
		ESSEX TRUST COMPANY
Commercial Department		
	Incorporated	July 18, 1904
	Began business	Aug. 19, 1904
1	Cash, clearing and cash items in the process of collection	\$495,480 75
2	Balances with banks	2,800,551 25
3	U. S. Government obligations, direct and fully guaranteed	5,701,761 26
4	State, county and municipal obligations	639,302 95
5	Other bonds, notes and debentures	118,378 74
6	Corporate stocks	21,192 52
7	Real estate loans	569,984 68
8	Collateral loans	640,766 21
9	Unsecured loans	2,214,104 25
10	Installment loans	2,557,924 09
11	Overdrafts	772 35
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	137,079 04
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	5,322 81
16	Interest accrued but not collected	2,530 91
17	Other assets	4,606 65
18	Total	\$15,909,758 46
Savings Department		
19	Began business	Dec. 1, 1933
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Apr. 15-Oct. 15
22	Cash, checks and cash items	\$6,452 63
23	Balances with banks	33,401 86
24	Due from Commercial department	10,448 93
25	U. S. Government obligations, direct and fully guaranteed	2,161,227 34
26	Other public funds	—
27	Railroad bonds	34,317 63
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Bonds—Clause 15th (c)	—
31	Other bonds	—
32	National bank and trust company stocks	9,602 89
33	Securities acquired for debt	—
34	Real estate loans	847,777 55
35	Personal security loans	17,085 00
36	Real estate owned, etc.	—
37	Income accrued but not collected	—
38	Other assets	—
39	Total	\$3,120,313 83
Trust Department		
40	Government, state and municipal bonds	\$601,723 78
41	Other bonds	281,308 51
42	Stocks	2,166,527 21
43	Loans on Real Estate	135,140 62
44	Other loans	40,000 00
45	Real estate by foreclosure, etc.	—
46	Real estate owned	359,500 00
47	Deposits subject to check	499,717 24
48	Other bank deposits	235,774 59
49	Tangible personal property	—
50	Other assets	8,933 50
51	Total	\$4,328,625 45

LYNN		MALDEN	MANCHESTER	MELROSE	
LYNN SAFE DEPOSIT AND TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	MANCHESTER TRUST COMPANY	MELROSE TRUST COMPANY	
Apr. 20, 1887	Apr. 26, 1890	June 3, 1896	Apr. 12, 1911	Jan. 19, 1916	
Dec. 1, 1888	Jan. 15, 1891	Dec. 1, 1896	May 1, 1911	Jan. 24, 1916	1
\$316,147 90	\$1,584,815 49	\$541,484 87	\$39,452 96	\$173,060 12	2
850,277 48	2,594,248 80	3,923,394 34	125,083 70	619,170 99	3
455,250 00	7,184,517 35	4,058,613 00	263,434 38	2,467,275 60	4
60,250 00	59,482 87	185,435 05	—	—	5
194,582 50	90,526 52	21,926 76	—	—	6
88,915 95	41,655 00	27,475 42	—	—	7
33,250 00	62,138 78	3,933 52	13,750 00	—	8
323,719 01	752,909 85	3,502,142 04	51,300 16	1,413,289 70	9
3,277,238 07	2,871,286 52	4,169,573 18	584,611 67	739,631 61	10
—	41,811 99	2,773,563 87	65,683 75	414,399 51	11
—	1,583 44	1,400 37	21 84	1,078 00	12
—	78,254 00	402,428 35	3,130 01	99,794 99	13
—	—	—	—	—	14
—	—	22,825 02	—	4,000 76	15
—	—	24,021 94	—	17,084 81	16
2,156 37	760 00	9,144 37	4,996 56	3,446 96	17
\$5,601,787 27	\$15,363,990 61	\$19,667,362 10	\$1,151,465 03	\$5,952,233 05	18
Jan. 2, 1934	June 1, 1917	Sept. 23, 1903	Jan. 6, 1921	Jan. 24, 1916	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Apr. 1-Oct. 1	Apr. 15-Oct. 15	Jan. 15-July 15	Apr. 15-Oct. 15	Jan. 15-July 15	21
\$8,106 90	\$101,032 91	\$15,473 42	—	\$6,506 03	22
48,742 27	136,310 61	359,983 64	\$5,799 83	36,983 96	23
34,969 34	21,519 53	52,031 19	7,589 41	52,253 63	24
740,126 00	6,319,095 32	1,644,474 76	569,903 13	1,439,225 13	25
210,192 86	1,033,036 28	20,000 00	—	—	26
45,491 00	—	25,000 00	—	—	27
10,289 00	—	—	—	—	28
—	—	—	—	—	29
—	—	—	—	—	30
11,323 73	—	98,348 43	—	—	31
253,505 02	3,203,165 98	1,924,874 16	303,347 68	371,629 09	32
—	25,750 00	202,903 56	—	69,325 00	33
—	195 47	15,239 23	—	8,434 37	34
—	—	—	—	—	35
—	—	—	—	—	36
—	—	—	—	—	37
—	—	—	—	—	38
\$1,362,746 12	\$10,840,106 10	\$4,358,328 39	\$886,640 05	\$1,984,357 21	39
\$632,024 21	\$275,241 00	\$531,024 16	No Trust	No Trust	40
135,192 78	15,010 00	168,391 32	Department	Department	41
2,394,488 94	808,209 06	3,582,608 99	—	—	42
57,188 30	11,469 92	18,802 50	—	—	43
—	—	103,886 98	—	—	44
—	—	—	—	—	45
193,756 50	46,225 00	—	—	—	46
341,334 12	18,326 48	230,810 22	—	—	47
704,700 73	73,865 81	196,146 81	—	—	48
—	—	6,005 45	—	—	49
10,947 06	4 00	9,351 00	—	—	50
\$4,469,632 64	\$1,248,351 27	\$4,847,627 43	—	—	51

LIABILITIES		LYNN
		ESSEX TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$12,142,515 30
2	Time deposits of individuals, partnerships and corporations	51,015 50
3	Deposits of U. S. Government (including Postal Savings)	595,740 46
4	Deposits of states, counties and municipalities	480,994 92
5	Deposits of banks	393,215 05
6	Due to Savings department	38,095 34
7	Other deposits (certified, officers' checks, etc.)	580,929 90
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	247,366 12
12	Accrued for taxes, interest, expenses, etc.	87,270 36
13	Other liabilities	12,373 17
14	Capital stock Preferred	—
15	Capital stock Common	350,000 00
16	Surplus	600,000 00
17	Undivided profits	156,014 52
18	Preferred stock retirement fund	—
19	Other capital reserves	174,227 82
20	Total	\$15,909,758 46
Savings Department		
21	Savings deposits	\$2,843,175 75
22	Club deposits	—
23	Income collected not earned	116 27
24	Accrued for taxes, interest, expenses, etc.	18,475 00
25	Other liabilities	2,880 71
26	Guaranty fund	119,798 90
27	Profit and loss, including net current period earnings	135,867 20
28	Other capital reserves	—
29	Total	\$3,120,313 83
Savings Department Information as of December 31, 1953		
30	Number of real estate loans	146
31	Average real estate loan	\$5,806 70
32	Average rate on real estate loans	4 29
33	Number of personal security loans	1
34	Average personal security loan	\$17,085 00
35	Average rate on personal security loan	5 00
36	Average rate on amount invested in securities	2 20
37	Average rate on amount invested in securities and loans	2 78
Period, December 31, 1952 to December 31, 1953		
38	Rate of interest paid	1 00
39	Amount of interest paid	\$26,400 83
40	Amount of deposits	\$1,465,254 55
41	Amount of withdrawals	\$1,614,979 39
42	Net increase	①\$123,324 01
43	Number of deposits	10,360
44	Number of withdrawals	7,475
45	Number of accounts opened	924
46	Number of accounts closed	1,170
47	Net increase in number of accounts	①246
48	Number of accounts, December 31, 1953	4,548
Trust Department		
49	As trustee, executor, administrator, etc.	\$4,258,936 25
50	Income	69,607 27
51	Earnings not transferred to the Commercial department	—
52	Other liabilities	81 93
53	Total	\$4,328,625 45

① Decrease.

LYNN		MALDEN	MANCHESTER	MELROSE	
LYNN SAFE DEPOSIT AND TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	MANCHESTER TRUST COMPANY	MELROSE TRUST COMPANY	
\$3,982,714 22	\$10,544,499 47	\$15,207,311 68	\$818,876 38	\$4,269,059 00	1
313,991 85	100,000 00	9,327 86	—	—	2
—	574,003 09	402,304 35	20,635 62	112,285 68	3
96,403 76	1,523,774 98	463,268 58	91,174 75	277,044 18	4
147,867 04	801,871 98	233,742 11	—	205,017 72	5
34,969 34	49,075 10	51,421 10	7,589 41	47,523 25	6
16,114 86	602,519 88	1,285,356 66	2,436 80	468,260 58	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	193,699 56	—	45,301 25	10
108 50	46,453 26	138,609 26	9,600 00	38,853 72	11
—	—	17,724 09	549 78	15,087 30	12
—	—	—	—	—	13
100,000 00	400,000 00	600,000 00	100,000 00	200,000 00	14
400,000 00	400,000 00	600,000 00	50,000 00	200,000 00	15
400,052 08	278,869 95	121,483 26	43,776 56	36,721 35	16
—	—	—	—	—	17
109,565 62	42,922 90	343,113 59	6,825 73	37,079 02	18
—	—	—	—	—	19
\$5,601,787 27	\$15,363,990 61	\$19,667,352 10	\$1,151,465 03	\$5,952,233 05	20
\$1,208,955 96	\$9,774,630 18	\$3,919,249 39	\$798,397 22	\$1,809,856 43	21
—	167,125 00	65,147 25	7,389 75	38,684 00	22
—	58 23	1,119 41	—	554 23	23
—	66,641 18	11,116 11	—	8,489 91	24
—	35,529 81	14,780 26	1,553 85	3,536 98	25
66,500 00	525,000 00	240,000 00	50,000 00	100,000 00	26
84,290 16	158,195 55	71,813 98	29,299 23	21,733 73	27
3,000 00	112,926 15	35,101 99	—	1,501 93	28
\$1,362,746 12	\$10,840,106 10	\$4,358,328 39	\$886,640 05	\$1,984,357 21	29
45	506	365	108	87	30
\$5,633 44	\$6,330 36	\$5,273 62	\$2,808 77	\$4,271 59	31
4 68	4 23	4 32	4 93	4 48	32
—	2	50	—	16	33
—	\$12,875 00	\$4,058 07	—	\$4,332 81	34
2 30	2 81	3 00	—	3 52	35
2 76	2 44	2 24	2 26	2 41	36
—	2 96	3 27	3 19	2 83	37
1 00	1 00	1 00	1 00	1 00	38
\$11,775 77	\$87,662 21	\$35,404 77	\$7,467 85	\$16,216 08	39
\$389,701 42	\$4,863,446 66	\$1,790,033 13	\$367,479 51	\$1,173,382 45	40
\$467,844 50	\$5,122,163 19	\$2,007,142 98	\$414,053 84	\$1,284,990 35	41
①\$66,367 31	①\$171,054 32	①\$181,705 08	①\$39,106 48	①\$95,391 82	42
2,923	45,872	18,192	4,314	11,869	43
2,008	32,470	11,145	2,308	8,239	44
162	2,160	905	210	715	45
212	2,249	1,059	223	851	46
①50	①89	①154	①13	①136	47
1,179	17,088	7,433	1,994	5,403	48
\$4,345,357 85	\$1,233,619 98	\$4,777,671 47	No Trust Department	No Trust Department	49
124,274 79	14,731 29	66,975 96	—	—	50
—	—	2,380 00	—	—	51
—	—	—	—	—	52
\$4,469,632 64	\$1,248,351 27	\$4,847,027 43	—	—	53

① Decrease.

ASSETS		MIDDLE-BOROUGH
		MIDDLE-BOROUGH TRUST COMPANY
Commercial Department		
	Incorporated	May 18, 1916
	Began business	July 1, 1916
1	Cash, clearing and cash items in the process of collection	\$166,285 58
2	Balances with banks	612,000 99
3	U. S. Government obligations, direct and fully guaranteed	1,502,800 00
4	State, county and municipal obligations	842,273 28
5	Other bonds, notes and debentures	188,386 42
6	Corporate stocks	4,007 88
7	Real estate loans	19,276 91
8	Collateral loans	105,877 75
9	Unsecured loans	582,348 77
10	Installment loans	252,589 79
11	Overdrafts	258 41
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	48,000 00
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	10,866 11
18	Total	\$4,334,971 89
Savings Department		
	Began business	July 1, 1916
19	Deposits draw interest from	Monthly on 1st
20	Interest is payable	Jan. 10-July 10
21	Cash, checks and cash items	\$17,158 23
22	Balances with banks	118,929 52
23	Due from Commercial department	—
24	U. S. Government obligations, direct and fully guaranteed	1,768,000 00
25	Other public funds	299,478 91
26	Railroad bonds	—
27	Telephone company bonds	4,987 50
28	Gas, electric and water company bonds	—
29	Bonds—Clause 15th (c)	—
30	Other bonds	—
31	National bank and trust company stocks	2,007 88
32	Securities acquired for debt	—
33	Real estate loans	1,200,403 42
34	Personal security loans	72,265 31
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	589 71
38	Total	\$3,483,820 48
Trust Department		
	Government, state and municipal bonds	\$43,918 50
40	Other bonds	26,456 28
41	Stocks	124,508 76
42	Loans on Real Estate	325 00
43	Other loans	—
44	Real estate by foreclosure, etc.	—
45	Real estate owned	9,000 00
46	Deposits subject to check	13,926 15
47	Other bank deposits	23,570 86
48	Tangible personal property	105 00
49	Other assets	—
50	Total	\$241,810 55

NATICK	NORTH ADAMS	PITTSFIELD	QUINCY		
NATICK TRUST COMPANY	NORTH ADAMS TRUST COMPANY	THE BERKSHIRE TRUST COMPANY	GRANITE TRUST COMPANY	QUINCY TRUST COMPANY	
Aug. 20, 1916 Sept. 5, 1916 \$187,074 73 1,081,711 23 3,591,128 00 — 27,876 02 473,761 45 482,361 33 1,191,162 40 5,492 04 124,212 77 — — — — — — \$7,164,779 97	Oct. 20, 1904 Nov. 22, 1904 \$228,792 94 1,045,865 41 2,621,139 54 — 1 00 — 113,000 00 822,804 70 846,354 55 234,877 66 489 17 80,174 32 — — — 6,957 18 — — \$6,000,456 47	May 27, 1895 July 11, 1895 \$293,280 17 805,131 07 1,504,785 20 — 161,196 92 1 00 70,228 50 1,099,910 53 1,460 407 32 84,544 15 71 54 99,330 59 — — 4,463 48 8,021 68 20,479 33 \$5,611,851 48	June 7, 1912 July 1, 1912 \$2,903,422 74 4,444,669 22 11,991,676 83 415,000 00 — 79,500 00 — 1,228,514 13 2,364,410 15 2,686,625 76 132 13 771,245 75 — — 45,190 76 105,305 85 6,289 92 \$27,041,983 24	Sept. 27, 1915 Dec. 15, 1915 \$744,735 18 2,968,009 57 7,179,500 00 — — 30,000 00 18,873 05 1,521,371 53 787,251 55 833,292 72 2,344 85 232,297 36 — — 15,533 17 11,307 19 2,312 33 \$14,346,828 50	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18
Sept. 5, 1916 Monthly on 1st Mar. 10-Sept. 10 \$21,503 46 225,927 92 90,676 54 1,543,662 30 290,998 12 — — — — — — 33,473 37 1,284,203 67 19,500 00 — — — \$3,509,945 38	May 18, 1925 Monthly on 1st Feb. 1-Aug. 1 \$3,695 26 44,049 84 34,265 53 591,200 00 — — — — — — — 19,925 03 1,182,703 53 48,837 70 — — — — \$1,924,676 89	Sept. 1, 1923 Monthly on 1st Feb. 1-Aug. 1 \$3,582 11 31,676 86 38,292 69 356,656 26 454,570 42 90,423 37 73,237 50 92,938 75 — — — — — 1,490,559 27 91,685 74 16,986 71 — \$2,740,609 68	Mar. 31, 1925 Monthly on 1st Apr. 10-Oct. 10 \$32,081 32 50,000 00 174,442 93 7,207,406 25 — — — — — — — — — 4,552,823 67 — 68,829 04 — \$12,085,583 21	Dec. 15, 1915 Monthly on 1st Apr. 15-Oct. 15 \$12,341 25 48,401 65 98,176 07 3,974,209 38 195,403 50 — — — — — — — — 2,965,609 93 106,292 15 5,034 24 15,278 27 \$7,420,746 44	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39
No Trust Department	\$173,048 88 115,220 34 915,309 52 14,800 00 20,840 00 — — 33,582 51 102,568 62 1,367 45 — \$1,376,737 32	\$181,024 78 216,484 74 2,223,830 46 271,950 00 2,018 38 — 86,161 50 151,309 68 216,917 21 2,442 61 980 00 \$3,353,119 36	\$2,992,792 06 219,930 48 9,253,998 48 180,372 29 144,523 10 — 267,471 95 210,531 98 632,133 11 92,411 46 216 00 \$13,994,380 91	No Trust Department	40 41 42 43 44 45 46 47 48 49 50 51

LIABILITIES		MIDDLE-BOROUGH
		MIDDLE-BOROUGH TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$2,837,385 57
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	135,377 12
4	Deposits of states, counties and municipalities	728,476 87
5	Deposits of banks	288,508 27
6	Due to Savings department	—
7	Other deposits (certified, officers' checks, etc.)	14,295 82
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	10,000 00
13	Other liabilities	9,148 60
14	Capital stock Preferred	—
15	Capital stock Common	150,000 00
16	Surplus	100,000 00
17	Undivided profits	41,779 64
18	Preferred stock retirement fund	—
19	Other capital reserves	20,000 00
20	Total	\$4,334,971 89
Savings Department		
21	Savings deposits	\$3,207,971 08
22	Club deposits	21,697 00
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	—
25	Other liabilities	9,650 11
26	Guaranty fund	168,000 00
27	Profit and loss, including net current period earnings	76,502 29
28	Other capital reserves	—
29	Total	\$3,483,820 48
Savings Department Information as of December 31, 1953		
30	Number of real estate loans	364
31	Average real estate loan	\$3,297 81
32	Average rate on real estate loans	4 94
33	Number of personal security loans	9
34	Average personal security loan	\$8,029 47
35	Average rate on personal security loan	2 98
36	Average rate on amount invested in securities	2 40
37	Average rate on amount invested in securities and loans	3 32
Period, December 31, 1952 to December 31, 1953		
38	Rate of interest paid	2 25
39	Amount of interest paid	\$65,563 10
40	Amount of deposits	\$1,245,262 55
41	Amount of withdrawals	\$1,209,456 61
42	Net increase	\$101,369 04
43	Number of deposits	11,885
44	Number of withdrawals	8,031
45	Number of accounts opened	657
46	Number of accounts closed	521
47	Net increase in number of accounts	136
48	Number of accounts, December 31, 1953	5,247
Trust Department		
49	As trustee, executor, administrator, etc.	\$238,021 97
50	Income	3,788 58
51	Earnings not transferred to the Commercial department	—
52	Other liabilities	—
53	Total	\$241,810 55

NATICK	NORTH ADAMS	PITTSFIELD	QUINCY		
NATICK TRUST COMPANY	NORTH ADAMS TRUST COMPANY	THE PERKSHIRE TRUST COMPANY	GRANITE TRUST COMPANY	QUINCY TRUST COMPANY	
\$4,491,687 38	\$4,124,220 13	\$3,841,595 08	\$21,299,337 15	\$10,961,287 60	1
140,140 64	227,980 87	141,697 74	13,498 08	—	2
1,074,472 57	332,468 10	570,339 98	656,999 41	720,553 29	3
641,475 25	346,118 10	157,626 36	1,827,648 01	428,344 01	4
119,122 79	69,888 35	37,627 51	198,345 77	479,569 64	5
53,493 07	229,899 99	16,559 63	345,751 94	98,176 07	6
—	—	—	262,110 90	618,156 75	7
—	—	—	—	—	8
—	—	—	—	—	9
117,391 83	—	44,572 39	179,443 66	72,342 25	10
21,322 09	45,131 74	16,370 43	39,730 77	85,888 72	11
9,000 00	—	270 74	7,336 12	818 08	12
—	—	—	—	—	13
150,000 00	250,000 00	300,000 00	1,000,000 00	350,000 00	14
150,000 00	300,000 00	300,000 00	1,000,000 00	350,000 00	15
153,271 65	41,409 09	82,239 46	134,640 35	101,692 09	16
—	—	—	—	—	17
43,402 70	33,340 10	102,952 16	77,141 08	80,000 00	18
\$7,164,779 97	\$6,090,456 47	\$5,011,851 48	\$27,041,983 24	\$14,346,828 50	19
—	—	—	—	—	20
\$3,063,916 70	\$1,767,037 45	\$2,369,687 76	\$11,155,538 77	\$6,851,094 76	21
80,115 50	4,966 00	—	93,364 00	87,045 50	22
—	—	393 94	—	—	23
20,000 00	—	26,300 00	25,430 66	30,000 00	24
14,569 56	3,205 99	—	56,976 19	38,743 05	25
178,656 47	100,000 00	130,000 00	650,000 00	310,000 00	26
136,206 77	49,467 45	104,746 52	73,441 69	103,863 13	27
16,480 38	—	109,481 46	30,831 90	—	28
\$3,509,945 38	\$1,924,676 89	\$2,740,609 68	\$12,085,583 21	\$7,420,746 44	29
—	—	—	—	—	30
368	241	166	833	569	31
\$3,489 68	\$4,907 48	\$8,979 27	\$5,465 57	\$5,211 96	32
4 74	4 52	4 44	4 34	4 39	33
4	19	34	—	8	34
\$4,875 00	\$2,570 41	\$2,696 64	—	\$13,286 51	35
4 00	3 27	3 39	—	4 11	36
2 01	2 49	2 13	2 39	2 41	37
3 12	3 80	3 47	3 17	3 26	38
—	—	—	—	—	39
1 50	2 00	2 00	1 00	1 00	40
\$42,728 71	\$33,421 75	\$45,103 49	\$103,767 41	\$63,171 78	41
\$1,418,336 76	\$485,427 61	\$821,642 73	\$5,802,619 42	\$3,276,986 43	42
\$1,563,437 26	\$517,961 59	\$900,866 03	\$6,357,190 50	\$3,450,673 15	43
①\$102,371 79	\$887 77	①\$34,119 81	①\$450,803 67	①\$110,516 94	44
13,924	4,568	5,283	73,184	37,130	45
8,866	2,227	3,238	38,829	20,756	46
791	234	294	3,008	1,694	47
895	299	392	3,690	2,123	48
①104	①65	①98	①682	①429	49
6,202	1,835	2,415	23,656	13,678	50
—	—	—	—	—	51
No Trust Department	\$1,359,904 17	\$3,275,453 80	\$13,862,160 92	No Trust Department	52
—	16,833 15	77,665 56	119,330 07	—	53
—	—	—	12,889 92	—	54
—	—	—	—	—	55
—	\$1,376,737 32	\$3,353,119 36	\$13,994,380 91	—	56

① Decrease.

ASSETS		RANDOLPH
		RANDOLPH TRUST COMPANY
Commercial Department		
	Incorporated	May 12, 1915
	Began business	July 9, 1915
1	Cash, clearing and cash items in the process of collection	\$84,914 96
2	Balances with banks	645,937 38
3	U. S. Government obligations, direct and fully guaranteed	746,250 00
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	3,500 00
7	Real estate loans	—
8	Collateral loans	84,852 20
9	Unsecured loans	149,793 99
10	Installment loans	631,808 47
11	Overdrafts	309 18
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	135,603 03
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	5,340 37
18	Total	\$2,488,309 58
Savings Department		
	Began business	July 9, 1915
19	Deposits draw interest from	Monthly on 5th
20	Interest is payable	Apr. 15-Oct. 15
21	Cash, checks and cash items	\$3,700 27
22	Balances with banks	47,363 37
23	Due from Commercial department	7,093 93
24	U. S. Government obligations, direct and fully guaranteed	434,000 00
25	Other public funds	171,465 00
26	Railroad bonds	—
27	Telephone company bonds	—
28	Gas, electric and water company bonds	—
29	Bonds—Clause 15th (c)	—
30	Other bonds	—
31	National bank and trust company stocks	1,022 00
32	Securities acquired for debt	—
33	Real estate loans	435,250 48
34	Personal security loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	—
38		
39	Total	\$1,099,895 05
Trust Department		
	Government, state and municipal bonds	No Trust
40	Other bonds	Department
41	Stocks	
42	Loans on Real Estate	
43	Other loans	
44	Real estate by foreclosure, etc.	
45	Real estate owned	
46	Deposits subject to check	
47	Other bank deposits	
48	Tangible personal property	
49	Other assets	
50		
51	Total	

ROCKLAND	SALEM	SAUGUS	SPRINGFIELD		
ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY	UNION TRUST COMPANY	
Sept. 10, 1907	Oct. 9, 1909	Apr. 13, 1928	June 18, 1885	Jan. 5, 1906	
Sept. 30, 1907	Oct. 12, 1909	June 15, 1928	June 1, 1886	Jan. 6, 1906	1
\$598,663 53	\$1,548,521 91	\$80,258 22	\$3,100,116 16	\$5,371,960 16	2
1,822,770 11	3,864,457 61	495,322 03	7,864,194 56	7,925,191 61	3
3,750,374 63	2,253,747 26	925,456 00	11,621,500 00	20,153,154 50	4
712,241 75	1,852,673 64	168,631 66	60,000 00	1,000 00	5
209,363 57	705,020 26	36,150 75	—	—	6
19,800 00	71,880 97	14,975 80	90,700 00	106,000 00	7
3,550 60	—	5,476 16	266,235 56	915,474 59	8
1,407,908 86	770,381 90	77,480 16	5,757,099 72	1,952,459 13	9
1,240,735 66	6,819,490 58	260,790 26	5,908,517 22	7,385,407 97	10
3,466,132 81	197,492 78	91,072 24	529,248 56	5,592,090 12	11
1,266 93	6,465 09	376 27	785 76	3,482 59	12
251,431 88	217,000 00	41,540 85	260,000 00	1,117,848 63	13
—	—	—	1 00	—	14
1,320 35	—	—	—	18,541 84	15
—	—	—	—	90,923 78	16
3,062 35	405 15	11 81	46,535 60	8,227 72	17
\$13,488,623 03	\$18,307,537 15	\$2,197,542 21	\$35,504,934 14	\$50,641,762 64	18
Mar. 28, 1912	May 27, 1919	June 15, 1928	Jan. 2, 1948	Jan. 22, 1947	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
2nd M., June-Dec.	May 1-Nov. 1	Apr. 10-Oct. 10	Apr. 1-Oct. 1	Apr. 1-Oct. 1	21
—	—	\$9,804 88	\$5,286 71	\$8,251 37	22
\$58,038 51	\$5,178 74	45,456 12	—	—	23
92,197 35	51,129 47	43,434 56	63,156 16	34,504 05	24
1,811,863 00	2,824,842 68	859,499 31	1,524,143 50	1,475,426 42	25
208,786 21	229,779 41	102,097 73	—	—	26
—	3,324 58	1,897 50	—	—	27
—	103,270 58	—	—	—	28
—	207,473 56	—	—	—	29
—	—	—	—	—	30
—	19,600 00	—	—	—	31
—	4,978 11	4,183 20	—	—	32
2,209,989 61	1,229,444 99	889,061 52	658,193 06	2,013,068 80	33
—	2,700 00	—	203,810 00	—	34
—	—	—	—	—	35
—	—	—	—	17,147 48	36
—	—	—	—	—	37
\$4,380,874 68	\$4,681,722 12	\$1,955,434 82	\$2,454,589 43	\$3,548,398 12	39
\$112,627 63	\$1,493,869 22	No Trust Department	\$5,712,014 97	\$8,567,229 80	40
184,819 30	839,178 66	—	4,119,872 04	329,401 46	41
1,080,142 20	2,937,579 65	—	23,668,931 63	11,794,128 35	42
130,976 61	1,200 00	—	596,776 81	395,110 02	43
125 00	—	—	30,000 79	1 00	44
—	—	—	—	—	45
103,026 55	110,277 26	—	974,230 23	76,222 51	46
41,233 19	387,558 36	—	1,209,714 71	621,533 31	47
210,355 70	465,049 70	—	1,052,882 25	143,317 62	48
11,010 03	4,711 43	—	4,212 35	220 00	49
—	1,036 00	—	56,563 31	13,058 32	50
\$1,874,316 21	\$6,240,460 28	—	\$37,425,199 09	\$21,940,222 39	51

		RANDOLPH
LIABILITIES		
		RANDOLPH TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$1,587,493 80
2	Time deposits of individuals, partnerships and corporations	10,000 00
3	Deposits of U. S. Government (including Postal Savings)	19,753 72
4	Deposits of states, counties and municipalities	378,787 80
5	Deposits of banks	150,316 54
6	Due to Savings department	7,093 93
7	Other deposits (certified, officers' checks, etc.)	10,391 99
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	40,000 00
12	Accrued for taxes, interest, expenses, etc.	10,000 00
13	Other liabilities	1,917 59
14	Capital stock Preferred	—
15	Capital stock Common	100,000 00
16	Surplus	100,000 00
17	Undivided profits	39,951 21
18	Preferred stock retirement fund	—
19	Other capital reserves	32,603 00
20	Total	\$2,488,309 58
Savings Department		
21	Savings deposits	\$1,020,435 01
22	Club deposits	9,467 00
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	3,000 00
25	Other liabilities	3,498 06
26	Guaranty fund	50,500 00
27	Profit and loss, including net current period earnings	3,994 98
28	Other capital reserves	9,000 00
29	Total	\$1,099,895 05
Savings Department Information as of December 31, 1953		
30	Number of real estate loans	145
31	Average real estate loan	\$3,001 73
32	Average rate on real estate loans	4 80
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	2 23
37	Average rate on amount invested in securities and loans	- 3 30
Period, December 31, 1952 to December 31, 1953		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$17,200 24
40	Amount of deposits	\$602,827 79
41	Amount of withdrawals	\$553,855 46
42	Net increase	\$66,172 57
43	Number of deposits	6,274
44	Number of withdrawals	3,591
45	Number of accounts opened	545
46	Number of accounts closed	314
47	Net increase in number of accounts	231
48	Number of accounts, December 31, 1953	1,782
Trust Department		
49	As trustee, executor, administrator, etc.	No Trust
50	Income	Department
51	Earnings not transferred to the Commercial department	
52	Other liabilities	
53	Total	

ROCKLAND	SALEM	SAUGUS	SPRINGFIELD		
ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY	UNION TRUST COMPANY	
\$8,443,621 85	\$12,255,159 05	\$1,536,191 41	\$26,030,795 82	\$38,526,636 88	1
—	400,000 00	—	74,366 17	7,011 32	2
193,263 91	1,034,446 40	71,824 58	878,097 05	1,624,065 34	3
2,522,139 14	931,112 52	129,870 60	1,896,778 09	1,981,283 40	4
468,955 55	1,126,464 80	26,133 52	2,091,936 82	1,775,662 70	5
101,613 03	51,129 47	64,801 26	117,853 43	52,936 95	6
539,718 84	714,161 09	107,783 72	527,658 69	1,950,692 92	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	11,988 68	—	367,137 63	10
134,914 91	43,468 12	12,000 00	233,276 21	189,490 71	11
353 83	2,345 81	519 21	20,123 04	33,083 42	12
—	200,000 00	—	—	—	13
400,000 00	250,000 00	100,000 00	1,000,000 00	1,000,000 00	14
400,000 00	750,000 00	100,000 00	2,000,000 00	2,500,000 00	15
127,431 48	391,483 62	28,929 23	521,077 49	554,057 58	16
—	—	—	—	—	17
157,508 49	157,766 27	7,500 00	112,972 33	79,703 79	18
—	—	—	—	—	19
\$13,488,623 03	\$18,307,537 15	\$2,197,542 21	\$35,504,934 14	\$50,641,762 64	20
\$4,014,978 71	\$3,884,968 93	\$1,814,260 23	\$2,349,263 44	\$3,339,466 06	21
13,551 50	—	23,254 50	43,567 00	52,871 00	22
—	—	—	1,578 76	—	23
—	—	—	4,850 00	41,592 87	24
20,884 13	863 81	9,445 73	1,410 20	—	25
210,000 00	246,700 00	59,803 08	25,280 65	40,029 56	26
71,460 34	549,189 38	48,671 28	28,639 38	73,465 49	27
50,000 00	—	—	—	973 14	28
\$4,380,874 68	\$4,681,722 12	\$1,955,434 82	\$2,454,589 43	\$3,548,398 12	29
544	155	212	97	227	30
\$4,062 48	\$7,931 90	\$4,193 69	\$6,785 49	\$8,868 14	31
4 70	4 74	4 60	4 24	4 32	32
—	1	—	17	—	33
—	\$2,700 00	—	\$11,988 82	—	34
—	5 50	—	3 24	—	35
2 30	2 64	2 38	2 21	2 42	36
3 56	3 17	3 43	2 86	3 49	37
2 00	2 00	1 00	1 00	1 00	38
\$68,724 60	\$74,418 70	\$15,784 63	\$19,387 65	\$27,395 72	39
\$2,716,439 49	\$1,186,088 77	\$1,331,303 41	\$1,524,422 53	\$2,624,479 44	40
\$2,696,011 70	\$1,349,696 44	\$1,339,986 13	\$1,474,492 70	\$2,455,155 01	41
\$89,152 39	①\$89,188 97	\$7,101 91	\$69,317 48	\$196,720 15	42
22,302	8,932	13,999	14,127	32,690	43
15,451	5,567	11,038	6,896	15,522	44
2,049	486	706	952	2,309	45
1,501	606	576	711	1,677	46
548	①120	130	241	632	47
9,067	4,118	5,245	4,463	7,908	48
\$1,858,867 91	\$6,129,611 74	No Trust Department	\$36,804,631 88	\$21,697,065 78	49
15,448 30	109,876 54	—	566,060 43	242,657 51	50
—	—	—	50,459 23	—	51
—	972 00	—	4,047 55	499 10	52
\$1,874,316 21	\$6,240,460 28	—	\$37,425,199 09	\$21,940,222 39	53

① Decrease.

		TAUNTON
ASSETS		BRISTOL COUNTY TRUST COMPANY
Commercial Department		
	Incorporated	Feb. 16, 1917
	Began business	Mar. 19, 1917
1	Cash, clearing and cash items in the process of collection	\$806,821 74
2	Balances with banks	1,561,185 32
3	U. S. Government obligations, direct and fully guaranteed	2,128,358 30
4	State, county and municipal obligations	187,923 77
5	Other bonds, notes and debentures	922,250 97
6	Corporate stocks	23,200 00
7	Real estate loans	87,421 33
8	Collateral loans	480,058 63
9	Unsecured loans	1,537,441 23
10	Installment loans	984,360 14
11	Overdrafts	4,118 71
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	199,613 89
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	5,740 15
16	Interest accrued but not collected	204 25
17	Other assets	1,500 00
18	Total	\$8,930,198 43
Savings Department		
	Began business	Oct. 1, 1919
19	Deposits draw interest from	Monthly on 1st
20	Interest is payable	Jan. 1-July 1
21	Cash, checks and cash items	\$23,315 29
22	Balances with banks	11,950 80
23	Due from Commercial department	70,466 96
24	U. S. Government obligations, direct and fully guaranteed	1,105,698 51
25	Other public funds	—
26	Railroad bonds	182,735 94
27	Telephone company bonds	25,817 54
28	Gas, electric and water company bonds	—
29	Bonds—Clause 15th (c)	3,024 36
30	Other bonds	100,000 00
31	National bank and trust company stocks	—
32	Securities acquired for debt	—
33	Real estate loans	2,187,024 54
34	Personal security loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	157 46
37	Other assets	—
38	Total	\$3,710,191 40
Trust Department		
	Government, state and municipal bonds	\$28,255 26
40	Other bonds	28,909 57
41	Stocks	224,800 83
42	Loans on Real Estate	12,200 08
43	Other loans	—
44	Real estate by foreclosure, etc.	—
45	Real estate owned	27,203 78
46	Deposits subject to check	27,276 82
47	Other bank deposits	10,150 00
48	Tangible personal property	—
49	Other assets	52 35
50	Total	\$358,848 69

WAKEFIELD	WALTHAM		WARE	WELLESLEY	
WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY OF WALTHAM	NEWTON-WALTHAM BANK & TRUST COMPANY	WARE TRUST COMPANY	WELLESLEY TRUST COMPANY	
June 29, 1916	July 25, 1951	Mar. 22, 1894	Feb. 16, 1917	May 7, 1923	
July 11, 1916	Jan. 21, 1952	July 12, 1894	Mar. 1, 1917	Nov. 3, 1923	1
\$252,890 99	\$294,833 63	\$3,934,758 59	\$342,193 64	\$87,122 70	2
856,216 49	1,006,059 65	5,284,846 26	613,824 35	1,174,647 81	3
3,379,904 57	574,092 01	21,845,617 25	1,253,135 25	679,424 29	4
471,735 46	—	2,148,772 89	91,177 21	415,961 15	5
60,957 38	—	1,705,451 25	99,655 57	1,224,680 54	6
—	—	253,107 58	13,171 95	13,950 00	7
31,645 85	56,841 37	3,864,072 82	20,250 54	356,207 93	8
343,145 12	96, 781 44	2,565,569 87	350,128 21	199,891 93	9
844,126 08	693,894 80	992,294 00	744,122 46	92,105 00	10
528,327 38	336,234 42	3,283,079 34	951,948 64	70,502 12	11
33 20	1,001 41	9,818 53	2,017 25	2,123 14	12
139,976 83	109,186 18	909,483 07	100,298 85	85,556 83	13
—	—	—	—	—	14
2,830 01	2,930 16	20,037 37	—	—	15
15,791 48	—	165,246 02	—	—	16
4,182 01	—	54,365 43	—	3,897 61	17
\$6,931,762 85	\$3,171,855 07	\$47,036,520 27	\$4,581,923 92	\$4,406,071 05	18
Oct. 17, 1923	Jan. 21, 1952	Apr. 1, 1915	No Savings Department	Nov. 3, 1923	19
Monthly on 1st	Monthly on 1st	Quarterly on 5th*		Monthly on 10th	20
June 30-Dec. 31	Jan. 15-July 15	Apr. 15-Oct. 15		May 10-Nov. 10	21
\$12,763 43	\$1,342 64	—		\$4,739 53	22
54,918 81	52,778 27	—		65,656 89	23
—	23,969 93	\$275,888 05		269 01	24
654,875 00	119,850 61	5,855,728 15		961,999 36	25
22,683 93	—	—		644,986 42	26
—	—	—		95,910 90	27
—	—	—		81,457 32	28
—	—	—		50,994 54	29
—	—	—		—	30
—	—	—		—	31
—	—	—		—	32
—	—	—		—	33
1,024,506 66	338,668 50	8,756,436 63		470,245 49	34
7,265 00	33,712 00	—		79,502 52	35
—	—	—		—	36
5,291 27	795 15	44,378 09		—	37
—	—	—		—	38
\$1,782,304 10	\$571,117 10	\$14,932,430 92		\$2,455,761 98	39
\$319,084 61	No Trust Department	\$3,688,886 09	\$123,300 00	—	40
65,568 34		649,368 17	50,991 58	—	41
681,957 22		6,165,835 53	351,111 36	\$26,353 42	42
5,580 23		116,700 18	1,500 00	—	43
10,000 00		16,736 25	—	—	44
—		—	—	—	45
13,680 00		551,630 30	5,575 00	—	46
29,409 85		549,260 11	57,307 83	2,816 18	47
61,264 63		218,992 71	53,135 35	—	48
215 89		16,331 51	1,300 00	—	49
—		66,989 94	1 00	—	50
\$1,186,760 77		\$12,040,730 79	\$644,222 12	\$29,169 60	51

*January, April, July, October.

		TAUNTON
LIABILITIES		PRISTOL COUNTY TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$6,058,158 67
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	219,974 80
4	Deposits of states, counties and municipalities	894,970 06
5	Deposits of banks	310,110 99
6	Due to Savings department	84,347 24
7	Other deposits (certified, officers' checks, etc.)	335,197 27
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	73,836 36
12	Accrued for taxes, interest, expenses, etc.	69,053 09
13	Other liabilities	18,789 93
14	Capital stock Preferred	—
15	Capital stock Common	300,000 00
16	Surplus	300,000 00
17	Undivided profits	164,277 52
18	Preferred stock retirement fund	—
19	Other capital reserves	101,482 50
20	Total	\$8,930,198 43
Savings Department		
21	Savings deposits	\$3,280,726 43
22	Club deposits	—
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	—
25	Other liabilities	25,464 79
26	Guaranty fund	172,100 00
27	Profit and loss, including net current period earnings	97,638 55
28	Other capital reserves	134,261 63
29	Total	\$3,710,191 40
Savings Department Information as of December 31, 1953		
30	Number of real estate loans	535
31	Average real estate loan	\$4,087 89
32	Average rate on real estate loans	4 79
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	2 38
37	Average rate on amount invested in securities and loans	-3 84
Period, December 31, 1952 to December 31, 1953		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$58,247 00
40	Amount of deposits	\$1,428,117 80
41	Amount of withdrawals	\$1,311,306 09
42	Net increase	\$175,058 71
43	Number of deposits	10,729
44	Number of withdrawals	6,462
45	Number of accounts opened	709
46	Number of accounts closed	927
47	Net increase in number of accounts	①218
48	Number of accounts, December 31, 1953	4,634
Trust Department		
49	As trustee, executor, administrator, etc.	\$357,744 88
50	Income	1,103 81
51	Earnings not transferred to the Commercial department	—
52	Other liabilities	—
53	Total	\$358,848 69

① Decrease.

WAKEFIELD	WALTHAM		WARE	WELLESLEY	
WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY OF WALTHAM	NEWTON-WALTHAM BANK & TRUST COMPANY	WARE TRUST COMPANY	WELLESLEY TRUST COMPANY	
\$4,216,829 00	\$2,299,927 43	\$33,601,091 69	\$3,081,585 97	\$3,367,130 64	1
—	245,000 00	210,000 00	31,755 14	11,271 81	2
145,318 66	—	1,283,577 82	136,435 67	72,298 58	3
1,358,908 93	88,208 89	2,115,322 47	536,512 38	193,712 11	4
136,141 39	48,386 65	2,136,192 06	281,307 54	122,959 81	5
—	23,969 93	253,354 23	—	269 01	6
434,032 61	109,244 28	2,015,501 53	32,920 42	117,747 24	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
50,407 85	—	264,388 77	50,000 00	—	11
59,013 23	—	382,722 12	18,746 76	15,304 16	12
1,842 61	7,165 58	153,608 91	614 88	152 50	13
—	—	—	—	—	14
100,000 00	175,000 00	1,320,000 00	150,000 00	200,000 00	15
200,000 00	150,000 00	1,680,000 00	150,000 00	140,000 00	16
20,743 38	24,952 31	442,529 07	37,557 79	99,208 07	17
—	—	—	—	—	18
208,525 19	—	1,178,231 60	74,487 37	66,017 12	19
\$6,931,762 85	\$3,171,855 07	\$47,036,520 27	\$4,581,923 92	\$4,406,071 05	20
\$1,604,598 89	\$540,185 09	\$12,661,675 66	No Savings Department	\$2,215,915 51	21
52,559 00	16,883 00	56,786 50		5,804 75	22
18 34	—	—		—	23
105 84	3,500 00	25,658 41		8,240 70	24
6,027 15	2,885 92	90,836 94		972 98	25
85,000 00	1,938 19	736,700 00		127,500 00	26
33,994 88	5,724 90	951,981 19		66,242 23	27
—	—	408,792 22		31,085 81	28
\$1,782,304 10	\$571,117 10	\$14,932,430 92		\$2,455,761 98	29
172	37	1,063		59	30
\$5,956 43	\$9,153 20	\$8,237 48		\$7,970 26	31
4 39	4 38	4 17		4 01	32
2	13	—		53	33
\$3,632 50	\$2,593 23	—		\$1,500 05	34
4 85	3 73	—		4 18	35
2 12	2 37	2 72		2 21	36
3 49	3 85	3 58		2 61	37
1 00	2 00	2 00		1 00	38
\$13,565 70	\$4,374 06	\$112,508 53		\$20,364 73	39
\$1,087,252 27	\$474,132 59	\$6,488,557 84		\$1,143,003 99	40
\$1,113,919 58	\$301,996 66	\$7,701,093 78		\$1,355,155 95	41
①\$13,101 61	\$176,509 99	①\$1,100,027 41		①\$191,787 23	42
10,729	4,022	56,773		8,664	43
7,209	2,051	37,591		5,124	44
785	619	3,422		224	45
726	177	5,610		467	46
59	442	①2,188		①243	47
4,347	987	26,934		3,585	48
\$1,179,003 79	No Trust Department	\$11,815,580 41	\$633,495 03	\$29,169 60	49
7,756 98		224,807 85	10,727 09	—	50
—		342 53	—	—	51
\$1,186,760 77		\$12,040,730 79	\$644,222 12	\$29,169 60	52
					53

① Decrease.

WEST SPRINGFIELD	WINCHESTER	WORCESTER		
WEST SPRINGFIELD TRUST COMPANY	WINCHESTER TRUST COMPANY	GUARANTY BANK AND TRUST COMPANY	WORCESTER COUNTY TRUST COMPANY	
Feb. 24, 1920	July 1, 1913	Jan. 9, 1930	Mar. 20, 1868	
Apr. 17, 1920	July 1, 1913	Apr. 1, 1930	May 1, 1869	1
\$462,435 77	\$468,999 16	\$2,036,939 63	\$12,539,617 77	2
2,327,836 97	822,385 63	4,466,772 81	14,631,945 05	3
1,598,363 19	1,531,190 65	11,185,492 26	41,253,575 16	4
78,953 00	294,208 32	956,929 42	2,999,879 76	5
—	35,187 50	1,083,750 54	1,282,445 10	6
—	12,550 00	16,234 54	210,001 24	7
—	187,023 22	—	1,134,081 70	8
637,939 93	1,459,551 27	2,659,641 94	15,294,087 78	9
863,271 88	307,242 08	3,270,096 63	13,801,547 49	10
2,205,168 75	250,182 84	2,396,464 26	9,021,512 82	11
88 78	1,034 00	3,607 02	11,199 32	12
225,027 59	32,897 52	510,316 11	1,074,982 09	13
—	—	—	6,426 83	14
—	—	53,000 00	—	15
9,999 08	639 22	—	23,108 63	16
—	9,574 38	—	274,126 21	17
—	—	4,043 05	20,807 71	18
\$8,409,084 94	\$5,412,665 79	\$28,643,288 21	\$113,579,344 66	
Apr. 17, 1920	Mar. 27, 1918	Apr. 1, 1930	Nov. 13, 1934	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Jan. 1-July 1	June 10-Dec. 10	Jan. 1-July 1	Apr. 1-Oct. 1	21
\$52,084 38	—	\$51,388 10	\$19,291 00	22
328,939 58	\$29,000 00	72,430 13	23,488 50	23
—	35,526 89	109,990 99	94,119 64	24
1,718,790 49	610,853 72	4,474,945 15	2,422,565 73	25
—	—	2 00	—	26
—	—	251,101 38	—	27
—	—	—	—	28
—	—	—	—	29
—	—	—	—	30
—	—	—	—	31
—	—	35,333 18	—	32
—	—	—	—	33
2,748,654 45	1,004,465 08	7,189,628 38	1,538,331 44	34
—	—	7,686 51	—	35
—	5,129 73	—	—	36
—	—	1,203 92	25,633 72	37
—	—	—	511 50	38
\$4,848,468 90	\$1,684,975 42	\$12,193,709 74	\$4,123,941 53	39
\$737 00	No Trust Department	No Trust Department	\$19,125,801 36	40
118,506 19	—	—	2,916,403 68	41
238,914 89	—	—	25,829,101 28	42
—	—	—	121,870 29	43
—	—	—	45,671 56	44
—	—	—	—	45
28,829 22	—	—	2,760,384 25	46
1,826 10	—	—	1,853,867 95	47
—	—	—	3,109,840 17	48
—	—	—	98,083 54	49
—	—	—	2,205 16	50
\$388,813 40	—	—	\$55,863,229 24	51

WEST SPRINGFIELD	WINCHESTER	WORCESTER		
WEST SPRINGFIELD TRUST COMPANY	WINCHESTER TRUST COMPANY	GUARANTY BANK AND TRUST COMPANY	WORCESTER COUNTY TRUST COMPANY	
\$6,745,092 78	\$3,707,378 90	\$22,742,168 94	\$83,099,484 49	1
—	65,005 56	—	430,000 00	2
155,815 87	182,917 86	831,115 53	4,714,307 61	3
465,915 76	524,967 03	904,851 13	3,899,916 41	4
160,488 16	139,059 74	1,300,513 20	7,598,277 04	5
—	35,526 89	109,990 99	125,980 89	6
76,186 21	174,828 13	187,243 06	3,358,229 20	7
—	—	—	—	8
—	—	—	—	9
10,000 00	33,073 35	53,000 00	807,061 53	10
51,074 30	48,120 96	308,404 89	568,239 52	11
1,300 96	—	6,179 53	94,377 04	12
—	—	—	—	13
250,000 00	200,000 00	900,000 00	2,750,000 00	14
150,000 00	135,000 00	750,000 00	4,000,000 00	15
144,674 46	107,634 90	292,252 39	1,065,964 03	16
—	—	—	—	17
198,536 44	59,152 47	257,568 55	1,067,506 90	18
—	—	—	—	19
\$8,409,084 94	\$5,412,665 79	\$28,643,288 21	\$113,579,344 66	20
\$4,412,553 30	\$1,575,752 99	\$11,344,463 66	\$3,631,999 52	21
75,677 50	10,756 50	294,675 00	51,564 00	22
—	—	—	—	23
15,325 34	3,385 90	—	13,513 85	24
45,421 86	2,835 00	59,618 47	5,739 83	25
230,000 00	82,000 00	312,450 00	250,000 00	26
19,490 90	5,386 41	90,653 98	169,390 91	27
50,000 00	4,858 62	91,848 63	1,733 42	28
\$4,848,468 90	\$1,684,975 42	\$12,193,709 74	\$4,123,941 53	29
—	—	—	—	30
465 —	137 —	1,230 —	285 —	31
\$5,911 08	\$7,331 86	\$5,845 21	\$5,397 65	32
4 38	4 14	4 59	4 52	33
—	—	2 —	—	34
—	—	\$3,843 26	—	35
2 23	2 41	5 00	—	36
3 56	3 48	2 12	2 81	37
—	—	3 63	3 51	38
2 00	1 50	1 76	1 00	39
\$39,724 01	\$21,232 96	\$193,142 27	\$32,669 21	40
\$2,146,677 07	\$819,126 22	\$5,519,986 00	\$1,753,108 32	41
\$2,369,248 25	\$855,302 22	\$5,306,903 24	\$1,833,982 14	42
①\$182,847 17	①\$14,943 04	\$406,225 03	①\$48,204 61	43
105,071	5,499	45,028	13,816	44
12,012	3,298	23,840	8,276	45
2,130	333	2,840	1,559	46
1,927	307	2,105	1,456	47
203	26	735	103	48
13,622	2,085	15,626	6,358	49
\$383,496 74	No Trust Department	No Trust Department	\$55,199,457 97	50
5,316 66	—	—	662,021 27	51
—	—	—	1,750 00	52
\$388,813 40	—	—	\$55,363,229 24	53

① Decrease.

STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

INDEX

STATEMENT NUMBER	PAGE
1. Aggregate statement, commercial departments	59
2. Aggregate statement, savings departments	60
3. Aggregate statement, trust departments	61
4. Comparative aggregate statements, commercial departments	62
5. Comparative aggregate statements continued, commercial departments	62
6. Comparative aggregate statements, savings departments	64
7. Comparative aggregate statements, trust departments	66
8. Analysis of earnings, profits, dividends and capital changes, commercial departments	68
9. Analysis of earnings, profits, dividends and capital changes, savings departments	69
10. Comparative statements of earnings, profits and capital changes, com- mercial departments	70
11. Comparative statements of earnings, profits and capital changes, savings departments	70
12. Number of depositors, commercial and savings departments	72
13. Dividends, deposits and withdrawals, savings departments	72
14. Dividends paid by savings departments	73
15. Average rate of interest received on loans and investments, savings departments	73
16. Statements of corporations doing business under G. L., Chapter 172A	74
17. Analysis of earnings, profits, dividends and capital changes of corpora- tions doing business under G. L., Chapter 172A	76
18. Amounts of foreign transmissions under G. L., Chapter 169, by country	77
19. Amounts of foreign transmissions under G. L., Chapter 169, by trans- mitter	77
Miscellaneous Financial Institutions:	
Massachusetts Hospital Life Insurance Co., Balance Sheets	78
Brown Brothers Harriman & Company, Statement of Condition	79

STATEMENT No. 1
AGGREGATE STATEMENT OF THE COMMERCIAL DEPARTMENTS
OF TRUST COMPANIES

No. Trust Companies Reporting	58 Dec. 31, 1952	58 Dec. 31, 1953	% of Total Assets	
			Dec. 31, 1952	Dec. 31, 1953
	(In thousands)	(In thousands)		
<i>Assets</i>				
Cash, clearing and cash items in the process of collection	\$105,415	\$93,257	8.27	7.31
Balances with banks	206,806	204,496	16.22	16.04
U. S. Government obligations, direct and fully guaranteed	443,544	420,289	34.78	32.96
State, county and municipal obligations	47,089	55,046	3.69	4.32
Other bonds, notes and debentures	50,616	48,920	3.97	3.84
Corporate stock	3,038	3,297	.24	.26
Real estate loans	13,920	18,211	1.09	1.43
Collateral loans	143,010	151,106	11.22	11.85
Unsecured loans	173,444	176,778	13.60	13.87
Installment loans	67,637	82,266	5.30	6.45
Overdrafts	353	129	.03	.01
Banking house, owned directly or indirectly, vaults, furniture and fixtures	15,807	16,838	1.24	1.32
Other real estate owned, etc., directly or indirectly	55	21	—	—
Customers' liability on acceptances outstanding	173	172	.01	.01
Prepaid expenses	580	580	.05	.05
Interest accrued but not collected	2,169	2,327	.17	.18
Other assets	1,490	1,260	.12	.10
TOTAL	\$1,275,146	\$1,274,993	100.	100.
<i>Liabilities and Capital</i>				
			% of Total Liabilities	
Demand deposits of individuals, partnerships and corporations	\$913,376	\$917,471	71.63	71.96
Time deposits of individuals, partnerships and corporations	5,868	5,788	.46	.45
Deposits of U. S. Government (Including Postal Savings)	39,254	32,019	3.08	2.52
Deposits of states, counties and municipalities	79,766	80,240	6.26	6.29
Deposits of banks	65,062	65,219	5.10	5.11
Other deposits (certified, officers' checks, etc.)	36,939	32,224	2.90	2.53
Bills payable	—	400	—	.03
Acceptances executed by or for account of this trust company	173	172	.01	.01
Income collected not earned	5,426	6,480	.43	.51
Accrued for taxes, interest, expenses, etc. . . .	7,971	8,487	.62	.67
Other liabilities	891	1,205	.07	.10
Capital Stock, Preferred	825	825	.06	.06
Capital Stock, Common	37,839	38,464	2.97	3.02
Surplus	46,801	49,751	3.67	3.90
Undivided profits ¹	17,635	19,794	1.38	1.55
Preferred stock retirement fund	200	250	.02	.02
Other capital reserves ²	17,120	16,204	1.34	1.27
TOTAL	\$1,275,146	\$1,274,993	100.	100.
Number of commercial department depositors	393,248	412,692	—	—

¹Does not include Trust Dept. earnings carried in Capital Accounts on Statements 8 and 10—Shown separately on Statement 3.

²Includes valuation reserves (1952) \$11,371; (1953) \$11,114.

STATEMENT No. 2

AGGREGATE STATEMENT OF THE SAVINGS DEPARTMENTS OF TRUST COMPANIES

No. Trust Companies Reporting	52 Dec. 31, 1952	52 Dec. 31, 1953	% of Total Assets	
			Dec. 31, 1952	Dec. 31, 1953
	(In thousands)	(In thousands)		
<i>Assets</i>				
Cash, checks and cash items . . .	\$849	\$791	.31	.29
Balances with banks	7,547	7,701	2.75	2.86
U. S. Government obligations, direct and fully guaranteed	123,582	115,012	44.98	42.72
Other public funds	11,360	12,025	4.14	4.47
Railroad bonds	1,876	1,794	.68	.67
Telephone company bonds	861	622	.31	.23
Gas, electric and water company bonds	853	680	.31	.25
Other bonds	198	168	.07	.06
National bank and trust company stocks	478	491	.17	.18
Real estate loans	121,608	124,751	44.27	46.34
Personal security loans	4,880	4,385	1.78	1.63
Real estate owned, etc.	19	127	.01	.05
Income accrued but not collected .	498	530	.18	.20
Other assets	107	124	.04	.05
TOTAL	\$274,716	\$269,201	100.	100.
<i>Liabilities</i>				
Savings deposits	\$250,087	\$244,231	91.03	90.73
Club deposits	1,783	2,012	.65	.75
Income collected not earned . . .	57	53	.02	.02
Accrued for taxes, interest, expenses, etc.	898	978	.33	.36
Other liabilities	991	1,029	.36	.38
Guaranty fund	12,121	12,463	4.41	4.63
Profit and loss, including net current period earnings	5,975	5,633	2.18	2.09
Other capital reserves ¹	2,804	2,802	1.02	1.04
TOTAL	\$274,716	\$269,201	100.	100.
Number of savings department de- positors	432,320	428,502	—	—

¹Includes valuation reserves (1952) \$2,188; (1953) \$2,072.

STATEMENT No. 3

AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS OF TRUST COMPANIES

No. Trust Companies Reporting	44 Dec. 31, 1952	44 Dec. 31, 1953	% of Total Assets	
			Dec. 31, 1953	Dec. 31, 1952
<i>Assets</i>	(In thousands)	(In thousands)		
Government, state and municipal bonds	\$547,618	\$564,071	33.12	32.31
Other bonds	177,953	213,153	10.76	12.21
Stocks	812,863	847,185	49.16	48.53
Loans on real estate	6,694	6,297	.40	.36
Other loans	2,316	2,050	.14	.12
Real estate by foreclosure, etc.	15	104	—	.01
Real estate owned	27,520	27,171	1.66	1.56
Deposits subject to check	46,100	53,267	2.79	3.05
Other bank deposits	19,722	18,766	1.19	1.07
Tangible personal property	765	734	.05	.04
Other assets	12,056	12,982	.73	.74
TOTAL	\$1,653,622	\$1,745,780	100.	100.
<i>Liabilities</i>			% of Total Liabilities	
As trustee, executor, administrator, etc.	\$1,631,036	\$1,723,183	98.63	98.71
Income	21,840	22,015	1.32	1.26
Earnings not transferred to the commercial department	433	351	.03	.02
Other liabilities	313	231	.02	.01
TOTAL	\$1,653,622	\$1,745,780	100.	100.

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF COMMERCIAL DEPART-
[Amounts shown in thousands.]

YEAR	No. of Cos.	United States and Massachusetts Bonds	Other Stocks and Bonds	Loans on Real Estate	Demand Loans with Collateral	Other Demand Loans	Time Loans with Collateral	Other Time Loans	Acceptances Discounted	Customers' Liability on Account of Acceptances and Letters of Credit	Banking Houses, Vaults, Furniture and Fixtures	Real Estate by Foreclosure
1934	79	\$89,390	\$50,091	\$19,355	\$24,203	\$4,412	\$30,574	\$56,188	\$938	\$191	\$11,472	\$2,988
1935	76	95,498	49,677	17,463	18,489	3,817	33,912	64,031	917	146	11,617	3,783
1936	74	116,952	56,755	16,479	21,097	3,223	34,762	69,695	1,924	141	11,413	3,590
1937	72	111,114	53,779	15,819	16,329	3,294	33,283	65,044	1,166	162	11,312	3,028
1938	72	118,120	54,330	15,074	16,709	3,378	34,985	61,926	611	255	11,727	2,591
1939	71	118,400	45,732	14,074	17,439	3,859	38,007	75,201	528	191	10,850	2,729
Subsequent years' figures appear on Statement 5.												

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF COMMERCIAL DEPART-
[Amounts shown in thousands.]

Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Corporate Stock	Real Estate Loans	Collateral Loans
1940	71	\$37,819	\$180,166	\$125,090	\$12,617	\$28,772	\$8,682	\$13,847	\$55,752
1941	70	39,915	157,298	159,110	14,314	30,622	8,279	12,607	60,934
1942	69	42,350	176,931	303,864	11,769	27,112	6,485	12,528	59,688
1943	68	43,539	162,659	493,267	8,124	25,997	5,159	11,169	62,778
1944	67	43,194	175,380	614,359	6,044	26,316	4,130	10,111	79,920
1945	65	45,227	193,655	687,206	7,668	34,886	3,343	7,923	113,717
1946	64	61,367	188,614	495,048	7,231	40,445	3,233	7,513	102,509
1947	60	70,110	191,018	458,789	11,259	30,663	3,118	6,947	101,432
1948	60	60,745	204,212	409,314	16,605	29,530	3,003	6,944	108,049
1949	57	71,160	178,336	464,129	19,826	49,468	3,002	6,553	107,182
1950	57	93,387	192,310	445,681	39,498	50,678	3,010	7,060	124,542
1951	57	108,143	216,979	449,468	42,866	46,539	3,003	10,254	134,138
1952	58	105,415	206,806	443,544	47,089	50,616	3,038	13,920	143,010
1953	58	93,257	204,496	420,289	55,046	48,920	3,297	18,211	151,106

Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Individuals, Partnerships and Corporations	Time Deposits of Individuals, Partnerships and Corporations	Deposits of U. S. Government (Including Postal Savings)	Deposits of States, Counties and Municipalities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Acceptances Executed by or for Account of Trust Companies
1940	71	\$365,418	\$4,379	\$11,062	\$22,536	\$54,572	\$9,100	—	\$153
1941	70	412,339	3,577	12,163	26,156	47,822	11,955	—	91
1942	69	494,632	3,351	47,097	33,427	46,436	13,109	—	269
1943	68	588,623	2,785	99,283	36,395	48,668	14,245	—	32
1944	67	615,285	2,164	219,290	35,864	44,287	15,315	—	13
1945	65	710,684	2,016	252,887	41,993	47,821	19,224	—	216
1946	64	761,465	2,000	27,301	49,743	53,707	20,374	\$1,800	119
1947	60	772,344	2,388	8,683	50,267	59,151	21,560	1,000	2,600
1948	60	745,965	3,839	15,603	50,423	51,344	22,633	200	1,002
1949	57	765,446	4,393	29,193	65,778	52,128	28,336	800	643
1950	57	849,703	7,552	25,642	76,576	54,694	30,476	—	273
1951	57	900,792	7,320	21,164	69,726	62,768	44,730	2,500	2,076
1952	58	913,376	5,868	39,254	79,766	65,062	36,939	—	173
1953	58	917,471	5,788	32,019	80,240	65,219	32,224	400	172

No. 4

MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1934 TO 1939, INCLUSIVE
[Amounts shown in thousands.]

Due from Banks	Currency, Specie, etc.	Other Assets	Total Assets and Liabilities	Capital Stock	Surplus and Undivided Earnings less Exp., Int. and Taxes ²	Deposits Demand	Deposits Time	Bills Payable and Notes Rediscounted	Acceptances Executed and Guaranteed	Other Liabilities	YEAR
\$79,818	\$17,086	\$2,672	\$389,378	\$42,002	\$40,109	\$293,774	\$13,005	\$102	\$99	\$286	1934
103,191	19,796	2,031	424,368	41,355	42,059	328,415	11,548	174	165	652	1935
117,638	21,099	1,784	476,552	41,745	45,209	380,036	8,742	15	176	629	1936
113,155	16,899	1,305	445,689	38,836	47,528	350,724	7,363	727	196	315	1937
120,743	13,282	1,751	458,482	38,759	47,794	365,237	6,001	—	265	426	1938
153,273	17,555	1,320	499,158	38,536	46,993	407,668	5,019	—	191	751	1939

No. 5

MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1940 TO 1953, INCLUSIVE
[Amounts shown in thousands.]

Assets									
Unsecured Loans	Installment Loans	Banking Houses, Owned Directly or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$68,174	\$7,743	\$12,451	\$2,424	\$65	\$60	\$693	\$790	\$555,145	1940
94,178	9,499	12,689	1,887	87	77	751	763	603,010	1941
64,453	6,112	12,613	1,433	269	114	896	690	727,307	1942
48,569	4,926	11,906	926	38	101	1,377	471	881,006	1943
48,497	5,198	11,664	481	16	261	1,293	566	1,027,430	1944
62,204	8,284	11,113	470	134	228	1,692	911	1,178,661	1945
86,936	18,515	11,362	144	119	250	1,534	851	1,025,671	1946
108,685	28,913	11,746	28	3,385	313	1,473	929	1,028,808	1947
112,919	35,826	12,597	108	1,002	400	1,641	887	1,003,782	1948
104,998	42,384	12,657	32	529	399	1,942	1,261	1,063,858	1949
141,953	52,023	13,178	27	272	413	2,196	1,484	1,167,712	1950
153,460	53,045	15,176	26	2,074	484	2,106	1,240	1,239,001	1951
173,444	67,637	15,807	55	173	580	2,169	1,843	1,275,146	1952
176,778	82,266	16,838	21	172	580	2,327	1,389	1,274,993	1953

Liabilities and Capital

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Capital Stock, Preferred R.F.C.	Capital Stock, Preferred Other	Capital Stock, Common	Surplus	Un-divided Profits	Preferred Stock Retirement Funds	Other Capital Reserves ²	Total	YEAR
\$542	\$1,124	\$343	\$2,835	\$3,493	\$31,308	\$31,739	\$8,689	\$299	\$7,553	\$555,145	1940
735	1,464	280	2,272	2,953	31,358	32,816	9,471	241	7,317	603,010	1941
530	1,625	424	2,183	1,843	31,980	32,916	9,738	199	7,548	727,307	1942
519	2,272	420	1,581	1,388	32,080	33,140	11,0681	227	8,280	881,006	1943
576	3,306	489	1,168	1,425	32,678	35,792	11,6631	172	7,943	1,027,430	1944
843	4,918	1,046	908	1,450	33,443	38,186	13,4801	273	9,273	1,178,661	1945
1,613	4,953	828	743	1,075	34,558	40,757	13,6681	326	10,641	1,025,671	1946
2,193	4,284	1,524	100	890	34,583	41,678	14,264	126	11,211	1,028,808	1947
2,715	3,882	729	100	850	34,783	41,837	15,2051	189	12,483	1,003,782	1948
3,126	4,694	881	—	925	35,053	43,138	15,6671	50	13,607	1,063,858	1949
3,876	5,688	927	—	925	36,253	44,127	15,8911	100	15,009	1,167,712	1950
4,024	6,866	1,068	—	825	36,744	44,701	16,9861	150	16,561	1,239,001	1951
5,426	7,971	891	—	825	37,839	46,801	17,6351	200	17,120	1,275,146	1952
6,480	8,487	1,205	—	825	38,464	49,751	19,7941	250	16,204	1,274,993	1953

¹ Does not include Trust Department earnings carried in Capital Accounts on Statements 8 and 10.² Includes valuation reserves.

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF SAVINGS DEPARTMENTS
[Amounts shown in thousands.]

Assets

YEAR	Number of Departments	Cash, Checks and Cash Items	Balances with Banks	U. S. Governm't Obligations Direct and Fully Guaranteed	Other Public Funds (1)	Railroad Bonds and Notes	Street Railway Bonds	Boston Terminal Company Bonds	Telephone Company Bonds
1934	67	\$656	\$5,999	—	\$30,979	\$5,181	\$624	\$86	\$335
1935	64	614	8,152	—	36,743	5,852	474	212	404
1936	63	731	5,388	—	46,524	6,894	198	240	284
1937	61	656	6,169	—	51,849	6,191	178	286	332
1938	61	745	5,790	—	58,819	5,818	148	344	532
1939	61	965	8,264	—	61,709	5,143	129	209	200
1940	61	1,273	9,642	\$57,820	8,567	3,947	179	168	217
1941	60	1,029	7,810	62,092	9,157	3,178	69	123	224
1942	60	993	7,641	82,864	6,598	2,462	11	84	291
1943	59	1,007	7,598	119,891	3,317	2,167	11	57	250
1944	58	986	6,616	160,493	2,248	1,802	2	53	296
1945	56	1,028	7,758	209,271	1,635	1,738	2	47	1,243
1946	55	985	7,718	212,374	2,067	2,642	2	47	1,356
1947	52	1,132	7,676	181,922	3,148	2,465	—	41	1,185
1948	53	828	7,059	164,702	5,075	2,241	—	37	1,033
1949	51	803	6,446	151,179	7,827	1,191	—	31	915
1950	51	780	6,048	134,823	10,410	1,165	—	31	965
1951	51	944	7,059	129,788	10,948	1,408	—	—	863
1952	52	849	7,547	123,582	11,360	1,876	—	—	861
1953	52	791	7,701	115,012	12,025	1,794	—	—	622

(1) Includes U. S. Government Obligations prior to 1940.

Liabilities

YEAR	Deposits	Christmas and Other Club Deposits	Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.
1934	\$130,565	\$479	\$68	\$103
1935	136,672	516	65	586
1936	141,199	624	64	556
1937	142,586	661	68	517
1938	145,225	673	59	450
1939	149,790	800	63	483
1940	153,806	800	68	423
1941	152,198	829	60	393
1942	163,770	725	53	382
1943	190,786	632	40	434
1944	225,511	738	42	474
1945	275,619	896	43	691
1946	296,769	1,016	42	836
1947	280,959	1,122	42	832
1948	272,340	1,252	43	713
1949	263,296	1,232	41	800
1950	253,014	1,279	44	840
1951	251,489	1,572	54	927
1952	250,087	1,783	57	898
1953	244,231	2,012	53	978

No. 6

OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1934 TO 1953, INCLUSIVE
[Amounts shown in thousands.]

Assets										YEAR
Gas, Electric and Water Company Bonds	Federal Land Bank Bonds	Other Bonds	National Bank and Trust Company Stocks	Secur- ities Acquired for Debt	Loans on Real Estate	Loans on Personal Security	Real Estate Owned, etc.	Other Assets	Total	
\$4,554	\$467	—	\$2,053	\$106	\$68,126	\$13,581	\$5,674	\$806	\$139,227	1934
4,815	383	—	1,968	102	65,881	11,456	7,637	797	145,490	1935
4,052	518	—	1,772	87	64,311	10,997	7,704	557	150,257	1936
3,038	242	—	1,727	68	64,404	10,188	6,481	424	152,233	1937
1,970	191	—	1,629	63	63,812	8,928	6,236	418	155,443	1938
1,899	213	—	1,443	55	64,429	10,062	5,229	392	160,341	1939
2,042	203	—	1,455	43	66,008	8,822	4,372	352	165,110	1940
1,739	181	—	1,217	31	66,791	6,644	2,867	315	163,467	1941
1,808	54	—	1,037	23	64,035	5,334	2,036	338	175,609	1942
1,802	54	—	850	19	60,782	4,037	1,136	379	203,357	1943
1,755	70	—	628	10	58,982	4,360	468	428	239,197	1944
1,422	109	\$25	473	9	61,224	4,703	212	526	291,425	1945
2,007	160	26	424	6	79,023	4,651	153	565	314,206	1946
1,466	160	49	423	—	95,009	4,397	7	535	299,615	1947
1,012	181	24	400	—	104,169	5,031	151	581	292,524	1948
814	95	24	381	—	109,745	4,011	72	666	284,200	1949
761	196	3	381	—	114,714	4,206	115	644	275,242	1950
824	—	230	487	—	117,529	4,351	15	599	275,045	1951
853	—	198	478	—	121,608	4,880	19	605	274,716	1952
680	—	168	491	—	124,751	4,385	127	654	269,201	1953

Liabilities				
Other Liabilities	Guaranty Fund	Net Current Earnings and Other Capital Reserves ²	Total	YEAR
\$191	\$3,495	\$4,326	\$139,227	1934
55	3,830	3,766	145,490	1935
51	4,100	3,663	150,257	1936
151	4,375	3,875	152,233	1937
111	4,784	4,141	155,443	1938
222	5,094	3,889	160,341	1939
147	5,486	4,380	165,110	1940
195	5,844	3,948	163,467	1941
277	6,013	4,389	175,609	1942
269	6,425	4,771	203,357	1943
324	7,015	5,093	239,197	1944
626	7,767	5,783	291,425	1945
494	8,513	6,536	314,206	1946
678	8,939	7,043	299,615	1947
631	9,668	7,877	292,524	1948
745	10,464	7,622	284,200	1949
876	11,149	8,040	275,242	1950
908	11,573	8,522	275,045	1951
991	12,121	8,779	274,716	1952
1,029	12,463	8,435	269,201	1953

²Includes valuation reserves.

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS OF

[Amounts shown in thousands.]

YEAR	Number of Departments	Government, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned (1)
1934	53	\$127,212	\$286,437	\$446,482	\$52,555	\$3,256	—	\$44,362
1935	51	134,926	277,738	468,655	50,601	3,680	—	46,440
1936	50	149,177	276,168	495,048	46,116	3,996	—	47,015
1937	49	159,273	288,049	508,209	41,718	4,389	—	47,213
1938	48	172,987	287,864	524,350	36,339	3,574	—	49,137
1939	46	185,394	280,385	534,978	32,669	2,920	—	50,921
1940	47	196,908	255,575	574,672	29,282	2,779	\$2,599	47,111
1941	46	215,833	233,971	590,203	27,074	2,667	2,594	45,024
1942	47	246,445	221,006	593,034	23,508	2,905	2,076	43,469
1943	47	278,222	211,253	604,857	19,816	2,503	1,559	43,304
1944	46	312,195	191,582	626,172	16,154	2,644	742	39,270
1945	45	366,044	159,429	656,551	11,719	2,174	485	33,416
1946	44	412,562	151,731	674,538	9,044	1,830	89	31,964
1947	43	440,689	133,861	696,511	7,766	2,103	32	31,663
1948	43	464,066	137,138	720,860	7,322	2,712	30	33,377
1949	43	472,272	136,738	734,759	6,645	2,869	21	32,338
1950	43	516,099	124,615	751,889	6,776	2,442	88	29,480
1951	44	540,099	136,319	782,255	6,458	2,855	17	27,380
1952	44	547,618	177,953	812,863	6,694	2,316	15	27,520
1953	44	564,071	213,153	847,185	6,297	2,050	104	27,171

(1) Includes real estate by foreclosure, etc., prior to 1940.

No. 7

TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1934 TO 1953, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$19,402	\$9,125	\$6,491	\$995,322	\$985,319	\$9,961	\$42	1934
27,988	11,549	6,259	1,027,836	1,017,307	10,109	420	1935
36,535	12,922	7,282	1,074,259	1,060,553	13,270	436	1936
32,693	15,254	5,736	1,102,534	1,088,074	13,445	1,015	1937
30,862	16,539	6,200	1,127,852	1,116,191	10,747	914	1938
42,844	17,341	7,048	1,154,500	1,140,771	12,199	1,530	1939
53,506	20,279	3,484	1,186,195	1,171,484	12,692	2,019	1940
49,758	20,214	4,079	1,191,417	1,175,824	14,161	1,432	1941
38,023	19,334	3,418	1,193,218	1,177,764	13,827	1,627	1942
42,328	18,934	3,415	1,226,191	1,209,517	13,120	3,554	1943
45,368	18,670	4,926	1,257,723	1,240,974	15,759	990	1944
53,921	17,147	5,713	1,306,599	1,288,883	16,794	922	1945
49,567	16,834	5,149	1,353,308	1,334,343	18,219	746	1946
52,662	16,523	4,827	1,386,637	1,365,832	19,941	864	1947
45,335	15,884	4,682	1,431,406	1,412,011	18,467	928	1948
47,039	15,327	4,506	1,452,514	1,431,236	20,414	864	1949
45,187	18,707	5,529	1,500,812	1,475,799	24,155	858	1950
46,039	18,733	10,403	1,570,558	1,547,536	22,327	695	1951
46,100	19,722	12,821	1,653,622	1,631,036	21,840	746	1952
53,267	18,766	13,716	1,745,780	1,723,183	22,015	582	1953

*Includes Executor, Administrator, etc.

STATEMENT No. 8

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF TRUST COMPANIES

COMMERCIAL DEPARTMENT

[Cents omitted]	1949	1950	1951	1952	1953
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$10,336,679	\$11,833,531	\$14,729,101	\$16,678,218	\$19,606,179
b Interest on U.S. Government obligations	6,857,349	7,061,974	7,110,162	7,663,758	7,751,668
c Interest and dividends on other securities	1,265,989	1,574,374	1,711,310	1,962,690	2,194,639
d Commissions and exchange	640,813	742,703	879,188	968,604	996,285
e Service charges	2,741,265	2,961,637	3,167,581	3,351,642	3,817,117
f Safe deposit rentals	740,938	748,528	764,962	782,184	793,488
g Bank building income	1,016,942	1,034,997	1,072,499	1,105,750	1,084,875
h Income from other real estate owned	16,304	12,047	15,690	16,146	18,762
i Trust department	7,973,811	8,417,236	9,296,725	9,566,042	9,999,229
j Other current operating earnings	230,265	305,032	355,123	337,692	375,151
k Gross current operating earnings	\$31,820,555	\$34,692,059	\$39,102,341	\$42,432,726	\$46,637,393
2 CURRENT OPERATING EXPENSES					
a Salaries	\$13,151,234	\$13,966,608	\$15,488,593	\$17,074,121	\$18,441,989
b Taxes, other than income and real estate	284,240	315,918	556,136	608,795	653,802
c Expense of occupancy and maintenance of banking quarters	3,243,592	3,523,023	3,965,827	4,339,685	4,798,591
d Expenses allocable to other real estate owned	12,785	11,284	10,467	12,476	11,849
e Interest on deposits	68,989	76,539	83,079	76,552	81,652
f Interest and discount on borrowings	31,502	43,448	116,510	75,763	121,996
g Other current operating expenses	5,800,648	6,220,948	6,553,433	7,258,110	7,883,435
h Total current operating expenses	\$22,592,990	\$24,157,768	\$26,774,045	\$29,445,503	\$31,993,314
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2h)	\$9,227,365	\$10,534,291	\$12,328,296	\$12,987,223	\$14,644,079
4 LESS: TAXES ON NET INCOME					
a Federal	\$2,355,279	\$3,142,364	\$4,034,416	\$4,729,978	\$5,495,756
b State	626,565	772,511	886,275	915,623	1,043,815
c Total income taxes	\$2,981,844	\$3,914,875	\$4,920,691	\$5,645,601	\$6,539,571
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$6,245,521	\$6,619,416	\$7,407,605	\$7,341,622	\$8,104,508
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
a Profits on securities sold or exchanged	\$394,416	\$742,365	\$114,718	\$202,272	378,256
b Profits on sale of real estate owned by foreclosure, etc.	5,188	25,088	7,056	4,707	1,050
c Profits on other assets sold or exchanged	48,195	5,778	96,976	5,505	58,860
d Recoveries on loans	217,210	129,277	162,092	159,666	112,089
e Recoveries on securities	547,945	665,346	246,454	359,586	162,996
f All other recoveries	509,941	244,540	514,175	595,195	1,043,921
g Total profits and recoveries	\$1,722,895	\$1,812,394	\$1,141,471	\$1,326,931	\$1,757,172
7 SUBTOTALS (5 plus 6g)	\$7,968,416	\$8,431,810	\$8,549,076	\$8,668,553	\$9,861,680
8 LOSSES AND CHARGE-OFFS					
a On loans	\$1,804,127	\$1,467,098	\$1,292,801	\$1,133,636	\$648,259
b On securities	602,003	589,348	1,032,293	673,935	945,769
c On real estate owned by foreclosure, etc.	20,899	16,591	465	420	—
d All other losses and charge-offs	1,951,851	1,013,269	1,083,444	1,275,032	1,190,146
e Total losses and charge-offs	\$4,378,880	\$3,086,306	\$3,409,003	\$3,083,023	\$2,784,174
9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)	\$3,589,536	\$5,345,504	\$5,140,073	\$5,585,530	\$7,077,506
10 CASH DIVIDENDS DECLARED	3,987,502	4,212,261	4,273,614	4,446,847	4,649,479
11 NET PROFITS AFTER DIVIDENDS (9 less 10)	\$397,966	\$1,133,243	\$866,459	\$1,138,683	\$2,428,027
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	\$620,000	\$50,000	\$390,000	\$875,000	\$500,000
c Premiums on new capital sold	732,891	25,000	492,682	636,552	475,000
d Contributions to capital	—	—	—	—	—
e Transfers from Savings Department	2,397,611	1,247,784	1,045,301	1,143,760	1,716,517
f Total other additions to capital account	\$3,750,502	\$1,322,784	\$1,927,983	\$2,655,312	\$2,691,517
13 SUBTOTAL (11 plus 12f)	\$3,352,536	\$2,456,027	\$2,794,442	\$3,793,995	\$5,119,544
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	\$150,000	—	\$100,000	—	—
b Common capital retired (par value)	400,000	—	1,600	—	—
c Premiums on capital retired	1,243,950	—	342,976	—	—
d Transfers to Savings Department	287,883	—	—	\$25,000	\$76,750
e Total other deductions from capital	\$2,081,833	—	\$444,576	\$25,000	\$76,750
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14e)	\$1,270,703	\$2,456,027	\$2,349,866	\$3,768,995	\$5,042,794
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR ²	99,635,524	100,906,227	103,362,254	105,712,120	109,481,115
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR ²	\$100,906,227	\$103,362,254	\$105,712,120	\$109,481,115	\$114,523,909

¹Deficit.²Includes trust department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 5.

STATEMENT No. 9

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF TRUST COMPANIES

SAVINGS DEPARTMENT

[Cents omitted]	1949	1950	1951	1952	1953
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$4,849,040	\$5,056,612	\$5,245,872	\$5,365,704	\$5,626,321
b Interest on U.S. Government obligations	2,905,067	2,654,203	2,410,316	2,466,916	2,465,146
c Interest and dividends on other securities	210,271	214,547	250,376	290,233	302,015
d Commissions and exchange	2,112	3,202	13,441	8,440	16,873
e Service charges	19,314	14,748	14,633	16,004	16,605
f Income from other real estate owned	20,794	20,616	11,423	158	12,721
g Other current operating earnings	2,839	3,156	2,943	4,243	1,658
h Gross current operating earnings	\$8,009,437	\$7,967,084	\$7,949,004	\$8,151,658	\$8,441,339
2 CURRENT OPERATING EXPENSES					
a Salaries	\$1,138,011	\$1,203,541	\$1,284,421	\$1,311,630	\$1,321,803
b Taxes, other than income and real estate	40,895	40,211	41,734	24,181	27,080
c Expenses of occupancy and maintenance of banking quarters	276,358	280,398	288,044	306,113	312,414
d Expenses allocable to other real estate owned	13,038	13,097	10,226	3,875	9,388
e Interest on deposits	2,909,878	2,856,790	2,816,462	3,055,083	3,159,619
f Interest and discount on borrowings	—	—	—	—	244
g Other current operating expenses	716,490	767,203	735,931	732,109	737,392
h Total current operating expenses	\$5,094,670	\$5,167,240	\$5,176,818	\$5,432,991	\$5,567,940
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1h less 2h)	\$2,914,767	\$2,799,844	\$2,772,186	\$2,718,707	\$2,873,399
4 LESS: TAXES ON NET INCOME					
a Federal	\$313,627	\$420,488	\$558,323	\$522,634	\$575,091
b State	90,313	113,808	114,724	109,370	119,642
c Total income taxes	\$403,940	\$534,296	\$673,047	\$632,004	\$694,733
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$2,510,827	\$2,265,548	\$2,099,139	\$2,086,703	\$2,178,666
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
a Profits on securities sold or exchanged	\$222,155	\$224,278	\$14,321	\$45,110	\$61,541
b Profits on sale of real estate owned by foreclosure, etc.	5,639	16,057	62,039	1,048	854
c Profits on other assets sold or exchanged	—	27	—	40	—
d Recoveries on loans	38,123	41,610	25,899	19,408	7,814
e Recoveries on securities	331,964	50,399	96,997	37,415	18,652
f All other recoveries	19,714	34,606	147,751	25,370	73,801
g Total profits and recoveries	\$617,595	\$366,977	\$347,007	\$128,391	\$162,662
7 SUBTOTAL (5 plus 6g)	\$3,128,422	\$2,632,525	\$2,446,146	\$2,215,094	\$2,341,328
8 LOSSES AND CHARGE-OFFS					
a On loans	\$145,360	\$109,141	\$104,786	\$52,328	\$30,515
b On securities	290,569	163,422	300,700	222,296	489,316
c On real estate owned by foreclosure, etc.	11,798	5,930	20,039	1,757	45,311
d All other losses and charge-offs	55,400	14,712	67,122	17,576	22,956
e Total losses and charge-offs	\$503,127	\$299,205	\$492,647	\$293,957	\$588,098
9 NET PROFITS (7 less 8e)	\$2,625,295	\$2,333,320	\$1,953,499	\$1,921,137	\$1,753,230
10 TRANSFERS FROM COMMERCIAL DEPARTMENT	287,883	—	—	25,000	76,750
11 SUBTOTAL (9 plus 10)	\$2,913,178	\$2,333,320	\$1,953,499	\$1,946,137	\$1,829,980
12 TRANSFERS TO COMMERCIAL DEPARTMENT	2,397,611	1,247,784	1,045,301	1,143,769	1,716,517
13 NET CHANGE IN TOTAL CAPITAL ACCOUNT (11 less 12)	\$515,567	\$1,085,536	\$908,198	\$802,377	\$113,463
14 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR ¹	15,400,565	15,916,132	17,001,608	17,909,866	18,712,243
15 TOTAL CAPITAL ACCOUNT AT END OF YEAR ¹	\$15,916,132	\$17,001,668	\$17,909,866	\$18,712,243	\$18,825,706

¹Does not include valuation reserves carried in Capital Reserves on Statements 2 and 6.

STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Total Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES AND CHARGE-OFFS		
							Loans	Securities	All Other
1939	71	\$16,583	\$12,368	\$4,215	\$1,577	\$1,552	\$ 730	\$2,161	\$ 582
1940	71	16,758	12,834	3,924	1,834	1,503	836	3,066	832
1941	70	17,755	13,652	4,103	1,307	1,479	601	1,791	800
1942	69	17,919	14,137	3,782	569	1,011	687	1,123	535
1943	68	19,092	14,852	4,240	1,216	1,545	964	1,398	675
1944	67	21,539	16,623	4,916	1,327	1,960	571	869	796
1945	65	24,424	19,425	4,999	3,282	1,992	506	1,036	1,600
1946	64	26,925	21,521	5,404	2,167	1,872	410	897	1,573
1947	60	28,549	23,437	5,112	772	1,174	793	742	1,440
1948	60	30,277	24,404	5,873	512	2,217	2,155	1,255	1,666
1949	57	31,820	25,575	6,245	448	1,275	1,804	602	1,973
1950	57	34,692	28,073	6,619	773	1,039	1,467	589	1,030
1951	57	39,102	31,694	7,408	218	923	1,293	1,032	1,084
1952	58	42,433	35,091	7,342	212	1,114	1,134	674	1,275
1953	58	46,637	38,533	8,104	438	1,319	648	946	1,190

STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Depts.	Gross Current Operating Earnings	Interest on Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries
1939	61	\$5,663	\$2,578	\$1,544	\$1,541	\$1,010	\$303
1940	61	5,647	2,350	1,652	1,645	728	279
1941	60	5,488	2,162	1,648	1,678	456	596
1942	60	5,314	1,950	1,667	1,697	330	276
1943	59	5,453	1,988	1,649	1,816	468	285
1944	58	5,869	2,222	1,815	1,832	418	417
1945	56	6,632	2,642	2,035	1,955	1,210	396
1946	55	7,313	2,885	2,385	2,043	751	386
1947	52	7,775	2,899	2,427	2,449	330	121
1948	53	7,910	2,889	2,529	2,492	150	273
1949	51	8,009	2,910	2,588	2,511	228	390
1950	51	7,967	2,857	2,844	2,266	240	126
1951	51	7,949	2,817	3,033	2,099	76	271
1952	52	8,152	3,055	3,010	2,087	46	82
1953	52	8,441	3,160	3,102	2,179	63	100

No. 10

AND CHANGES IN CAPITAL ACCOUNTS OF THE COMMERCIAL DEPARTMENTS OF
YEARS 1939 TO 1953 INCLUSIVE

[Amounts shown in thousands.]

Net Profit	Profits Transferred from Savings Dept. (Net)	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Increase in Total Capital Accounts	Total Capital Accounts at End of Period ²	YEAR
\$3,871	\$ 560	\$ 45	\$3,365	\$ 123	\$ 988	\$ 85,161	1939
2,527	764	150	2,938	1,501	998 ¹	84,163	1940
3,697	1,134	427	2,898	1,568	792	84,955	1941
3,017	612	144	2,896	1,508	631 ¹	84,324	1942
3,964	753	55	3,193	644	935	85,259	1943
5,967	1,005	777	3,259	897	3,593	88,852	1944
7,131	1,721	1,529	3,487	1,290	5,604	94,456	1945
6,563	1,601	1,233	3,648	1,824	3,925	98,381	1946
4,083	1,855	750	3,744	2,680	264	98,645	1947
3,526	1,134	200	3,870	—	990	99,635	1948
3,589	2,110	1,353	3,987	1,794	1,271	100,906	1949
5,345	1,248	75	4,212	—	2,456	103,362	1950
5,140	1,045	883	4,274	444	2,350	105,712	1951
5,585	1,119	1,512	4,447	—	3,769	109,481	1952
7,077	1,717	975	4,649	77	5,043	114,524	1953

¹Decrease.²Does not include valuation reserves carried in Capital Reserves on Statements 1 and 5. Includes Trust Dept. earnings not carried in Undivided Profits on Statements 1 and 5.

No. 11

AND CHANGES IN CAPITAL ACCOUNTS OF THE SAVINGS DEPARTMENTS OF
YEARS 1939 TO 1953 INCLUSIVE

[Amounts shown in thousands.]

LOSSES AND CHARGE-OFFS			Net Profit	Profits Transferred to Commercial Dept. (Net)	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period ¹	YEAR
Loans	Securities	All Other					
\$241	\$985	\$900	\$728	\$560	\$168	\$ 8,983	1939
158	812	829	853	764	89	9,072	1940
267	673	487	1,303	1,134	169	9,241	1941
253	536	498	1,016	612	404	9,645	1942
529	349	435	1,256	753	503	10,148	1943
198	200	239	2,030	1,005	1,025	11,173	1944
201	296	114	2,950	1,721	1,229	12,402	1945
66	199	153	2,762	1,601	1,161	13,563	1946
34	200	79	2,587	1,855	732	14,295	1947
118	441	117	2,239	1,134	1,105	15,400	1948
145	291	67	2,626	2,110	516	15,916	1949
109	169	21	2,333	1,248	1,085	17,001	1950
105	301	87	1,953	1,045	908	17,909	1951
52	222	19	1,922	1,119	803	18,712	1952
31	489	68	1,754	1,640	114	18,826	1953

¹Does not include valuation reserves carried in Capital Reserves on Statements 2 and 6.

STATEMENT No. 12
NUMBER OF DEPOSITORS OF TRUST COMPANIES

Date	Commercial Department	Savings Department	Total
December 31, 1934	182,774	301,027	483,801
December 31, 1935	184,701	318,347	503,048
December 31, 1936	181,554	325,240	506,794
December 31, 1937	184,152	325,454	509,606
December 31, 1938	186,388	335,448	521,836
December 30, 1939	187,780	337,274	525,054
December 31, 1940	190,362	354,190	544,552
December 31, 1941	199,595	356,486	556,081
December 31, 1942	205,712	359,001	564,713
December 31, 1943	226,466	385,081	611,547
December 30, 1944	244,803	408,214	653,017
December 31, 1945	267,706	454,509	722,215
December 31, 1946	299,014	459,405	758,419
December 31, 1947	307,097	446,025	753,122
December 31, 1948	311,050	452,519	763,569
December 31, 1949	328,266	449,812	778,078
December 31, 1950	344,173	444,303	788,476
December 31, 1951	364,649	429,229	793,878
December 31, 1952	393,248	432,320	825,568
December 31, 1953	412,692	428,502	841,194

STATEMENT No. 13

INTEREST, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1953 TO DECEMBER 31,
1953, INCLUSIVE, SAVINGS DEPARTMENTS OF TRUST COMPANIES
(CLUB DEPOSITS EXCLUDED)

Deposits during year (1,305,199)	\$112,833,464.51
Interest paid during year	3,146,902.74
	\$115,980,367.25
Withdrawals during year (632,739)	121,836,628.32
Decrease	\$ 5,856,261.07
Total deposits December 31, 1952 (number of accounts 432,320; average of each \$578.48)	\$250,087,252.10
Total deposits December 31, 1953 (number of accounts 428,502; average of each \$569.96)	\$244,230,991.03

STATEMENT No. 14

INTEREST PAID BY SAVINGS DEPARTMENTS OF TRUST COMPANIES, YEAR ENDING
DECEMBER 31

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1953	1952	1951	1950	1949	1948	1947	1946	1945	1944
1.00 or less	26	30	31	32	34	37	37	40	39	39
1.01 to 1.25	-	-	1	-	1	1	1	1	1	1
1.26 to 1.50	5	8	10	10	10	12	11	11	9	13
1.51 to 1.75	-	3	2	1	1	-	-	-	2	-
1.76 to 2.00	17	8	6	7	5	3	4	3	5	6
2.01 to 2.25	1	1	-	1	-	-	-	-	-	-
2.26 to 2.50	3	2	1	-	-	-	-	-	-	-
Average Div. Rate	52 1.48	52 1.33	51 1.28	51 1.27	51 1.21	53 1.17	53 1.18	55 1.14	56 1.18	59 1.21

STATEMENT No. 15

AVERAGE RATE OF INTEREST ON LOANS AND INVESTMENTS OF SAVINGS
DEPARTMENTS OF TRUST COMPANIES HELD ON DECEMBER 31
FROM 1944 TO 1953, INCLUSIVE

YEAR	Loans on Real Estate	Loans on Personal Security	Bonds, Stocks, etc.	Average Rate Loans and Investments
1944	4.84	3.80	2.06	2.81
1945	4.70	3.53	2.04	2.64
1946	4.48	3.54	2.09	2.70
1947	4.51	3.53	2.11	2.86
1948	4.36	3.68	2.17	2.98
1949	4.37	3.80	2.22	3.07
1950	4.38	3.63	2.23	3.18
1951	4.38	3.72	2.22	3.20
1952	4.38	3.86	2.26	3.27
1953	4.43	3.92	2.37	3.39

STATEMENT

ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS
DECEMBER 31,

ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks	Loans
1. The Chelsea Morris Plan Company . . .	\$2,692 82	\$8,677 72	—	\$120,052 44
2. Haverhill Morris Plan Banking Company .	4,847 88	12,752 68	\$39,737 50	669,862 12
3. Lawrence Morris Plan Banking Company .	9,942 91	15,728 12	46,260 00	404,193 03
4. Fidelity Consumer Banking Company (Lowell)	6,745 40	27,482 67	—	686,847 50
5. North Shore Bank and Banking Co. (Lynn)	50,225 34	326,621 47	80,240 02	2,019,356 20
6. The New Bedford Morris Plan Company .	16,194 09	29,933 24	337,957 20	1,156,245 46
7. Norwood Bank & Banking Company . . .	85,563 08	385,144 49	352,073 23	1,458,503 26
8. Security Banking Company (Springfield) .	101,850 13	907,917 21	798,803 58	3,946,419 29
9. Industrial City Bank & Banking Company (Worcester)	158,178 07	407,890 52	548,826 75	4,508,975 96
Totals	\$436,240 32	\$2,122,148 12	\$2,203,898 28	\$14,970,455 26

LIABILITIES	Deposits Subject to Check	Other Deposits	Investment Certificates	Deposit on Installment Certificates Hypothecated	Bills Payable
1. The Chelsea Morris Plan Company	—	—	—	—	\$5,000 00
2. Haverhill Morris Plan Banking Co.	—	—	\$246,198 18	\$236,144 02	40,000 00
3. Lawrence Morris Plan Banking Co.	—	—	204,608 82	141,348 63	10,000 00
4. Fidelity Consumer Banking Company (Lowell)	—	—	271,500 36	215,882 80	—
5. North Shore Bank & Banking Co. (Lynn)	\$544,537 56	\$22,999 02	845,700 96	565,717 16	—
6. The New Bedford Morris Plan Co.	—	—	844,156 23	273,116 14	105,000 00
7. Norwood Bank & Banking Company	602,270 48	27,066 26	1,275,934 20	—	—
8. Security Banking Co. (Springfield)	1,768,571 71	55,493 57	2,126,555 15	1,136,250 64	—
9. Industrial City Bank & Banking Co. (Worcester)	1,193,098 49	158,707 91	2,452,496 55	1,146,253 97	—
Totals	\$4,108,478 24	\$264,266 76	\$8,267,150 45	\$3,714,713 36	\$160,000 00

No. 16

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A,
1953

Overdrafts	Banking Houses, Vaults, Furniture and Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	Totals	
—	\$76 51	\$350 68	—	—	\$131,850 17	1
—	15,686 98	200 00	—	\$27 09	743,114 25	2
—	1 00	708 00	\$79 76	44 00	476,956 82	3
—	21,847 12	2,109 76	—	—	745,032 45	4
\$18 95	11,876 42	2,606 29	179 17	—	2,491,123 86	5
—	2,305 10	—	—	1,214 87	1,543,850 56	6
2,444 04	9,100 60	2,918 59	1,011 59	23 75	2,296,782 63	7
—	79,364 90	—	—	—	5,834,355 11	8
13 67	39,630 01	4,025 12	1,875 25	551 44	5,669,966 79	9
\$2,476 66	\$179,888 64	\$12,918 44	\$3,145 77	\$1,861 15	\$19,933,032 64	

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, Etc.	Other Liabilities	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves ¹	Totals	
\$7,719 45	\$1,332 12	—	\$50,000 00	\$61,111 31	\$6,687 29	\$131,850 17	1
40,094 14	4,667 00	\$2,282 27	60,000 00	95,917 33	17,811 31	743,114 25	2
18,108 16	5,464 51	4 00	50,000 00	41,630 01	5,792 69	476,956 82	3
30,656 40	9,885 02	9,743 98	100,000 00	89,750 14	17,613 75	745,032 45	4
86,301 89	45,658 33	—	100,000 00	213,676 73	66,532 21	2,491,123 86	5
55,356 02	31,595 57	1,082 74	67,900 00	109,343 62	56,305 24	1,543,850 56	6
94,747 42	32,099 83	38,320 13	125,000 00	75,000 00	26,344 31	2,296,782 63	7
124,988 37	21,468 82	63,362 98	200,000 00	291,161 39	46,502 48	5,834,355 11	8
226,466 68	49,016 05	27,289 22	100,000 00	256,449 31	60,188 61	5,669,966 79	9
\$684,438 53	\$201,182 25	\$142,085 32	\$852,900 00	\$1,234,039 84	\$303,777 89	\$19,933,032 64	

¹Includes valuation reserves, \$142,192.24.

STATEMENT No. 17

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL
 ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF
 GENERAL LAWS, CHAPTER 172A

[Cents omitted]	1949	1950	1951	1952	1953
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$787,908	\$886,899	\$898,158	\$1,055,581	\$1,043,419
b Interest on U. S. Government obligations	28,065	34,689	41,313	50,331	44,641
c Interest and dividends on other securities	3,858	2,935	1,544	3,330	6,464
d Service and investigation charges	100,686	100,257	134,071	183,470	199,115
e Fines	17,254	16,488	15,832	16,274	20,801
f Life insurance commissions	15,085	17,680	16,060	15,936	17,562
g Bank building income	3,817	4,310	5,677	5,622	5,743
h Income from other real estate owned	4,702	2,200	212	—	—
i Other current operating earnings	26,171	34,861	30,265	25,875	27,080
j Gross current operating earnings	\$987,546	\$1,100,319	\$1,143,132	\$1,356,419	\$1,364,825
2 CURRENT OPERATING EXPENSES					
a Salaries, wages, directors' fees, etc.	\$327,328	\$369,139	\$373,416	\$417,451	\$427,152
b Taxes, other than income and real estate	62,170	105,036	156,001	13,474	12,723
c Expenses of occupancy and maintenance of banking quarters	65,443	79,626	72,423	82,596	102,458
d Expenses allocable to other real estate owned	4,494	2,757	—	—	—
e Interest on certificate funds	127,518	141,314	144,032	169,812	180,487
f Interest and discount on borrowing	3,200	4,826	7,657	8,681	1,980
g Other current operating expenses	170,440	176,876	173,745	217,204	241,669
h Total current operating expenses	\$760,533	\$879,574	\$927,274	\$909,218	\$966,469
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1j less 2h)	\$226,953	\$220,745	\$215,858	\$447,201	\$398,356
4 LESS: TAXES ON NET INCOME					
a Federal	—	—	—	\$145,582	\$128,080
b State	—	—	—	27,894	24,171
c Total income taxes	—	—	—	\$173,476	\$152,251
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$226,953	\$220,745	\$215,858	\$273,725	\$246,105
6 PROFITS ON ASSETS SOLD AND RECOVERIES					
a Profits on sale of securities	\$1,129	\$420	\$763	\$2,359	\$2,092
b Profits on other assets sold	3,290	—	395	—	30
c Recoveries on loans	45,324	45,896	42,667	30,309	31,236
d Recoveries on securities	—	2,090	735	873	6,320
e All other recoveries	83,156	22,048	1,022	10,893	14,049
f Total profits and recoveries	\$132,899	\$70,454	\$45,582	\$44,434	\$53,727
7 SUBTOTAL (5 and 6f)	\$359,852	\$291,199	\$261,440	\$318,159	\$299,832
8 LOSSES AND CHARGE-OFFS					
a On loans	\$165,186	\$105,546	\$88,475	\$76,329	\$120,513
b On securities	9,883	2,682	8,733	8,061	18,570
c All other losses and charge-offs	9,284	24,243	10,288	42,177	25,113
d Total losses and charge-offs	\$184,353	\$132,471	\$107,496	\$126,567	\$164,196
9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)	\$175,499	\$158,728	\$153,944	\$191,592	\$135,636
10 DIVIDENDS DECLARED					
a On Preferred Stock	\$4,780	\$4,180	\$2,380	\$2,380	—
b On Common Stock	65,392	67,811	57,570	63,358	\$66,335
c Total dividends paid	\$70,172	\$71,991	\$59,950	\$65,738	\$66,335
11 NET PROFITS AFTER DIVIDENDS (9 less 10c)	\$105,327	\$86,737	\$93,994	\$125,854	\$69,301
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	\$10,000	\$70,000	—	—	—
c Premiums on new capital sold	—	45,500	—	—	—
d Contributions to capital	—	—	—	—	—
e Total other additions to capital account	\$10,000	\$115,500	—	—	—
13 SUBTOTAL (11 and 12e)	\$115,327	\$202,237	\$93,994	\$125,854	\$69,301
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	—	\$40,000	—	—	\$34,000
b Common capital retired (par value)	—	—	\$100,000	—	50,000
c Premiums on capital retired	—	13,320	165,603	—	126,945
d Total other deductions from capital account	—	\$53,320	\$265,603	—	\$210,945
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)	\$115,327	\$148,917	\$171,609 ²	\$125,854	\$141,644 ²
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR ¹	2,171,680	2,287,007	2,435,924	2,264,315	2,390,169
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR ¹	\$2,287,007	\$2,435,924	\$2,264,315	\$2,390,169	\$2,248,525

¹Does not include valuation reserves carried in Capital Reserves on Statement 16.²Deficit.

STATEMENT No. 18

AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country	1953	1952	1951	1950	1949*
Portugal and Azores	\$391,167	\$417,961	\$421,243	\$453,810	\$ 681,221
Great Britain	8,337	6,528	4,333	4,981	2,105
Italy	452,165	359,655	380,663	377,789	426,234
All other countries	10,719	6,737	10,224	3,936	6,690
	\$862,388	\$790,881	\$816,463	\$840,516	\$1,116,250

*Covers period from November 1, 1948 to December 31, 1949.

STATEMENT No. 19

TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1953 BY THOSE AUTHORIZED UNDER CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General Securing Deposits of Money for Transmission
Ettore Caiola	329 Hanover Street, Boston . .	Individual Corporation . .	Nov. 3, 1944 . .	\$433,895	\$20,000
Thos. Cook & Son, Inc.	407 Boylston Street, Boston . .	Individual Corporation . .	Jan. 19, 1933 . .	17,955	15,000
Eugenia Cordaro	1 North Square, Boston . . .	Individual	Dec. 11, 1950 . .	20,373	15,000
D/B/A/ T.T.T. Agency	706 Eastern Ave., Fall River . .	Individual Corporation . .	June 11, 1953 . .	200,242	15,000
Edmund and Yvonne M. Farinha	434 Bay Street, Fall River . .	Individual Corporation . .	March 2, 1946 . .	62,837	20,000
John G. Lage, Inc.	101 Rivet Street, New Bedford .	Individual Corporation . .	July 19, 1911 . .	127,086	20,000
Guilherme M. Luiz & Co., Inc.					

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY

50 State Street, Boston

Incorporated February 24, 1818

Kennard Woodworth, *President*Paul T. Litchfield, *Vice President and Secretary*D. George Sullivan, *Vice President and Treasurer*James M. Stauss, *Assistant Secretary and Assistant Treasurer*

Board of Directors: David Ames, J. B. Ames, G. L. Batchelder, Jr., E. D. Brooks, R. H. Gardiner,
G. P. Gardner, H. R. Guild, D. H. Howie, J. S. Lawrence, P. T. Litchfield, A. P. Loring,
D. G. Sullivan, S. H. Wolcott, H. A. Wood, Jr., Kennard Woodworth.

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1953

Assets		Liabilities	
Cash in bank	\$ 20,480 09	Accrued expense payable	\$ 8,114 93
U. S. Government securities	530,705 42	Mortgagors' tax deposits	13,966 87
World Bank bonds	25,000 00	Federal taxes, etc., withheld	2,837 85
Industrial bonds	30,000 00	Reserve for repairs	10,275 00
Loans on real estate	469,285 77	Reserve for life annuities	785,574 04
Real estate owned (less depreciation)	197,437 98	Reserve for pensions	13,434 61
Office equipment (less depreciation)	2,461 93	Capital stock \$100,000 00	
Investment in subsidiary	3,032 44	Capital surplus 84,099 25	
Accrued income receivable	25,376 30	Earned surplus 101,275 70	
Prepaid expense	2,961 82	Surplus reserves 196,475 25	\$481,850 20
		Less 475 shs. capital stock held in Treasury (at cost)	9,311 75
			472,538 45
	<u>\$1,306,741 75</u>		<u>\$1,306,741 75</u>

MASSACHUSETTS LIFE FUND

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1953

Assets		Liabilities	
Cash in banks	\$ 176,635 27	Payable for securities purchased \$ 168,343 00	
U. S. Government securities	1,599,247 35	Accrued expense payable	5,088 70
Canadian Government bonds	276,533 47	Undistributed net income	6,769 20
Public utility bonds	1,666,527 80	Capital—564,370.75 units of beneficial interest	14,352,100 29
Railroad bonds	386,121 70	Capital gain surplus	105,356 51
Industrial bonds	1,198,836 49		
Public utility stocks	3,396,869 77		
Railroad stocks	191,660 76		
Industrial stocks	5,366,104 71		
Loans on real estate	246,875 00		
Receivable for units sold	32,478 70		
Accrued income receivable	99,591 27		
Other accounts receivable	175 41		
	<u>\$14,637,657 70</u>		<u>\$14,637,657 70</u>

HOSPITAL LIFE TRUST

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1953

Assets		Liabilities	
Cash in bank	\$ 67,145 56	Provision for trustee's compensa- tion	\$ 9,430 00
U. S. Government securities	213,962 19	Accrued expense payable	1,190 50
Public utility bonds	169,613 69	Income payable January 1, 1954	52,445 85
Railroad bonds	44,810 19	Massachusetts income tax with- held	4,566 56
Industrial bonds	150,721 61	Provision for taxes on realized gains	6,713 56
Public utility stocks	420,493 41	Undistributed net income	559 14
Railroad stocks	30,637 99	Capital — Deposits (14,451 units) \$1,398,702 32	
Industrial stocks	471,573 21	Fractional Excess 3,391 55	1,402,093 87
Loans on real estate	34,374 40	Capital gains surplus	144,330 71
Notes receivable	2,500 00		
Accrued income receivable	5,399 82		
Other accounts receivable	10,098 12		
	<u>\$1,621,330 19</u>		<u>\$1,621,330 19</u>

BROWN BROTHERS HARRIMAN & COMPANY

10 Post Office Square, Boston

Organized January 2, 1931

(Founded in 1818 as Brown Brothers & Co.)

Partners: D. G. Ackerman, M. D. Brown, T. M. Brown, P. S. Bush, Louis Curtis, E. R. Harriman,
S. Y. Hord, F. H. Kingsbury, Jr., R. A. Lovett, Thomas McCance, Ray Morris,
H. D. Pennington, L. P. Shipley, Knight Woolley, *W. A. Harriman.

STATEMENT OF CONDITION, DECEMBER 31, 1953

Assets		
Cash on hand and due from banks	\$ 59,440,815 71	
United States Government securities	58,455,043 72	
State, municipal and other public securities	49,576,064 82	
Other marketable securities	6,052,875 25	
Loans and discounts	45,879,229 41	
Customers' liability on acceptances	14,379,776 50	
Other assets	1,027,502 45	
	<u>\$234,811,307 86</u>	
Liabilities		
Deposits—Demand	\$199,528,584 06	
Deposits—Time	3,497,500 00	\$203,026,084 06
Acceptances—Less amount in portfolio		15,788,022 58
Accrued interest, expenses, etc.		171,917 68
Reserve for contingencies		1,500,000 00
Capital	\$ 2,000,000 00	
Surplus	12,325,283 54	14,325,283 54
		<u>\$234,811,307 86</u>

*Limited Partner.



